FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Sankar Shyam	**Palantir Technologies Inc. [PLTR]**	____ Director ____ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	__X__ Officer (give title below) ____ Other (specify below)
C/O PALANTIR TECHNOLOGIES INC. **19505 BISCAYNE BOULEVARD, SUITE 2350**	**11/10/2026**	**See Remarks**
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
AVENTURA FLORIDA 33180		_X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip/Postal Code)		
UNITED STATES		
(Country)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	**11/10/2026**		**C**(1)		**300,000**	**A**	(2)	**1,157,616**	**D**	
Class A Common Stock	**11/10/2026**		**S**(1)		**19,200**	**D**	**$164.8119** (3)	**1,138,416**	**D**	
Class A Common Stock	**11/10/2026**		**S**(1)		**58,790**	**D**	**$165.7614** (4)	**1,079,626**	**D**	
Class A Common Stock	**11/10/2026**		**S**(1)		**64,178**	**D**	**$166.566** (5)	**1,015,448**	**D**	
Class A Common Stock	**11/10/2026**		**S**(1)		**92,847**	**D**	**$167.5265** (6)	**922,601**	**D**	
Class A Common Stock	**11/10/2026**		**S**(1)		**64,685**	**D**	**$168.5672** (7)	**857,916**	**D**	
Class A Common Stock	**11/10/2026**		**S**(1)		**300**	**D**	**$169.29**	**857,616**	**D**	
Class A Common Stock	**11/11/2026**		**C**(8)		**84,680**	**A**	(2)	**942,296**	**D**	
Class A Common Stock	**11/11/2026**		**S**(8)		**84,680**	**D**	**$175.0701**	**857,616**	**D**	
Class A Common Stock								**599,899**	**I**	**See Footnote** (9)

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock (2)	(2)	**11/10/2026**		**C** (1)			**300,000**	(2)	(2)	**Class A Common Stock**	**300,000**	**$0**	**3,328,598**	**D**	
Class B Common Stock (2)	(2)	**11/11/2026**		**C** (8)			**84,680**	(2)	(2)	**Class A Common Stock**	**84,680**	**$0**	**3,243,918**	**D**	

Explanation of Responses:

(1) This transaction is part of a related series of transactions undertaken on November 10, 2026 pursuant to a preexisting Rule 10b5-1 trading plan, intended to satisfy the affirmative defense conditions of Rule 10b5-1(c), entered into on August 10, 2026. The Reporting Person converted 300,000 shares of Class B Common Stock to Class A Common Stock and immediately sold the resulting shares of Class A Common Stock in the open market.

(2) The Class B Common Stock is convertible into the Issuer's Class A Common Stock on a 1-for-1 basis and has no expiration date.

(3) This transaction represents sales executed in multiple open market sales. The sales reflected in this line item were made at prices ranging from $164.13 to $165.11. The price reported above reflects the weighted average sale price of trades occurring within that price range. See footnotes (3) through (7) for sales executed in price ranges on the date indicated. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

(4) This transaction represents sales executed in multiple open market sales. The sales reflected in this line item were made at prices ranging from $165.13 to $166.12. The price reported above reflects the weighted average sale price of trades occurring within that price range. See footnotes (3) through (7) for sales executed in price ranges on the date indicated. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

(5) This transaction represents sales executed in multiple open market sales. The sales reflected in this line item were made at prices ranging from $166.13 to $167.12. The price reported above reflects the weighted average sale price of trades occurring within that price range. See footnotes (3) through (7) for sales executed in price ranges on the date indicated. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

(6) This transaction represents sales executed in multiple open market sales. The sales reflected in this line item were made at prices ranging from $167.13 to $168.12. The price reported above reflects the weighted average sale price of trades occurring within that price range. See footnotes (3) through (7) for sales executed in price ranges on the date indicated. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

(7) This transaction represents sales executed in multiple open market sales. The sales reflected in this line item were made at prices ranging from $168.13 to $168.99. The price reported above reflects the weighted average sale price of trades occurring within that price range. See footnotes (3) through (7) for sales executed in price ranges on the date indicated. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.

(8) This transaction is part of a related series of transactions undertaken on November 11, 2026 pursuant to a preexisting Rule 10b5-1 trading plan, intended to satisfy the affirmative defense conditions of Rule 10b5-1(c), entered into on August 10, 2026. The Reporting Person converted 84,680 shares of Class B Common Stock to Class A Common Stock and immediately sold the resulting shares of Class A Common Stock in the open market.

(9) These shares are held of record by Shyam Sankar, Co-Trustee of the Sankar Irrevocable Remainder Trust u/a/d 4/20/2020 (the "Remainder Trust"). These shares were not subject to a particular transaction during the dates covered by this Form 4 and are listed here to disclose the Reporting Person's holdings as required by Securities and Exchange Commission rules.The Reporting Person disclaims beneficial ownership of the shares held by the Remainder Trust, except to the extent of his pecuniary interest therein.

Remarks:

Officer title: Chief Technology Officer and Executive Vice President. This Form 4 has been compiled based on applicable requirements to reflect the specific transactions described herein and is not intended to disclose or describe all shares and/or other equity securities owned or beneficially held by the Reporting Person. For additional details regarding the Reporting Person's overall stock and equity holdings, please see the Issuer's Proxy Statement filed with the Securities and Exchange Commission on April 24, 2026, including under the heading "Security Ownership Of Certain Beneficial Owners And Management" (subject to the definitions, explanations, and time periods described therein).

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sankar Shyam **C/O PALANTIR TECHNOLOGIES INC.** **19505 BISCAYNE BOULEVARD, SUITE 2350** **AVENTURA** **FLORIDA** **33180** **UNITED STATES**			**See Remarks**	

Signatures

/s/ Devon Klein, under power of attorney	**11/13/2026**
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).