Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 7, 2012

MORNINGSTAR, INC.
(Exact name of registrant as specified in its charter)

Illinois
(State or other jurisdiction of incorporation)  000-51280
(Commission File Number)  36-3297908
(I.R.S. Employer Identification No.)

22 West Washington Street
Chicago, Illinois
(Address of principal executive offices)  60602
(Zip Code)

(312) 696-6000
(Registrant’s telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐  Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐  Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐  Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)
Item 8.01. Other Events.

On December 7, 2012, Morningstar, Inc. issued a press release announcing that its Board of Directors has approved a cash dividend of 12.5 cents per share payable December 28, 2012 to shareholders of record as of December 17, 2012 and an increase to the company’s share repurchase authorization from $300 million to $500 million. A copy of the press release is filed as Exhibit 99.1 to this Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

<table>
<thead>
<tr>
<th>Exhibit No.</th>
<th>Description</th>
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MORNINGSTAR, INC.

Date: December 10, 2012

By:  /s/ Richard E. Robbins

Name: Richard E. Robbins
Title: General Counsel and Corporate Secretary
<table>
<thead>
<tr>
<th>Exhibit No.</th>
<th>Description</th>
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Media Contact:
Margaret Kirch Cohen, 312-696-6383 or margaret.cohen@morningstar.com

FOR IMMEDIATE RELEASE

Morningstar, Inc. Declares Dividend; Increases Dividend 25% to 12.5 Cents Per Share and Share Repurchase Program by $200 Million

CHICAGO, Dec. 7, 2012—The board of directors of Morningstar, Inc. (NASDAQ: MORN), a leading provider of independent investment research, today declared a dividend of 12.5 cents per share payable Dec. 28, 2012 to shareholders of record as of Dec. 17, 2012. Morningstar’s board increased the dividend to 12.5 cents per share from 10 cents. This is the company’s fifth dividend payment in 2012 because it opted to pay a dividend this month instead of in January 2013.

While subsequent dividends will be subject to board approval, the company expects to pay three dividends in 2013 according to the following schedule:

<table>
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<tr>
<th>Record Date</th>
<th>Payable Date</th>
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<tbody>
<tr>
<td>April 12, 2013</td>
<td>April 30, 2013</td>
</tr>
<tr>
<td>July 12, 2013</td>
<td>July 31, 2013</td>
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Morningstar’s board also approved an increase to the company’s share repurchase authorization from $300 million to $500 million. Since Morningstar announced its share repurchase program in October 2010, it has repurchased more than 4.7 million shares for approximately $281 million. Of the $500 million now authorized under the program, $219 million remains for future repurchases.

About Morningstar, Inc.

Morningstar, Inc. is a leading provider of independent investment research in North America, Europe,
Australia, and Asia. The company offers an extensive line of products and services for individuals, financial advisors, and institutions. Morningstar provides data on more than 385,000 investment offerings, including stocks, mutual funds, and similar vehicles, along with real-time global market data on more than 8 million equities, indexes, futures, options, commodities, and precious metals, in addition to foreign exchange and Treasury markets. Morningstar also offers investment management services through its registered investment advisor subsidiaries and has approximately $195 billion in assets under advisement and management as of Sept. 30, 2012. The company has operations in 27 countries.

Caution Concerning Forward-Looking Statements

This press release contains forward-looking statements as that term is used in the Private Securities Litigation Reform Act of 1995. These statements are based on our current expectations about future events or future financial performance. Forward-looking statements by their nature address matters that are, to different degrees, uncertain, and often contain words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” or “continue.” These statements involve known and unknown risks and uncertainties that may cause the events we discussed not to occur or to differ significantly from what we expected. For us, these risks and uncertainties include, among others, general industry conditions and competition, including current global financial uncertainty; the impact of market volatility on revenue from asset-based fees; damage to our reputation resulting from claims made about possible conflicts of interest; liability for any losses that result from an actual or claimed breach of our fiduciary duties; financial services industry consolidation; liability related to the storage of personal information about our users; a prolonged outage of our database and network facilities; challenges faced by our non-U.S. operations; and the availability of free or low-cost investment information. A more complete description of these risks and uncertainties can be found in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2011. If any of these risks and uncertainties materialize, our actual future results may vary significantly from what we expected. We do not undertake to update our forward-looking statements as a result of new information or future events.

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