FORM 4
[ ] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *
   FRANCIS CHERYL A
   (Last) (First) (Middle)
   C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET
   (Street)
   CHICAGO, IL 60602
   (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
   Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   11/29/2010

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   _X__ Director
   ___ 10% Owner
   ___ Officer (give title below)
   ___ Other (specify below)

6. Individual or Joint/Group Filing
   _X_ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

7. Title of Security
   Common Stock

8. Number of Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3, 4 and 5)

<table>
<thead>
<tr>
<th>Date of Execution or Expiration Date</th>
<th>Title</th>
<th>Shares or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>11/29/2010</td>
<td>M</td>
<td>500 A</td>
</tr>
<tr>
<td>11/29/2010</td>
<td>M</td>
<td>500 A</td>
</tr>
<tr>
<td>11/30/2010</td>
<td>M</td>
<td>500 A</td>
</tr>
</tbody>
</table>

9. Conversion or Exercise Price of Derivative Security

<table>
<thead>
<tr>
<th>Conversion or Exercise Price</th>
<th>Date of Execution or Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>$8.57</td>
<td>11/29/2010</td>
</tr>
<tr>
<td>$8.57</td>
<td>11/30/2010</td>
</tr>
</tbody>
</table>

10. Nature of Indirect Beneficial Ownership (Instr. 4)

<table>
<thead>
<tr>
<th>Code</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>500</td>
<td>(2)</td>
<td>1/30/2013</td>
<td>1/30/2013</td>
<td>Common Stock</td>
<td>500</td>
</tr>
<tr>
<td>M</td>
<td>500</td>
<td>(2)</td>
<td>1/30/2013</td>
<td>1/30/2013</td>
<td>Common Stock</td>
<td>500</td>
</tr>
</tbody>
</table>

Explanation of Responses:
( 1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-I trading plan adopted by the reporting person on August 11, 2009.
### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>FRANCIS CHERYL A C/O MORNINGSTAR, INC. 22 WEST WASHINGTON STREET</td>
<td>X</td>
</tr>
</tbody>
</table>

**Signatures**

/s/ Heidi Miller, by power of attorney 11/30/2010

** Signature of Reporting Person Date **

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.