Phillips Donald James II  
C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE

1. Name and Address of Reporting Person * 

Phillips Donald James II  

2. Issuer Name and Ticker or Trading Symbol 

Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY) 

12/13/2007

5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 

_X_ Director  
_X_ Officer (give title below)  

Managing Director

4. If Amendment, Date Original Filed (MM/DD/YYYY) 

6. Individual or Joint/Group Filing (Check Applicable Line) 

_X_ Form filed by One Reporting Person  

_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)  

Common Stock  

2. Trans. Date  

12/13/2007  

3A. Deemed Execution Date, if any 

4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  

(A)  

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  

600

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  

D

7. Nature of Indirect Beneficial Ownership (Instr. 4)  

V

Common Stock  

12/13/2007  

12/13/2007  

12/13/2007  

12/13/2007  

12/13/2007  

12/13/2007

Table II - Derivative Securities Beneficially Owned ( e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)  

2. Conversion or Exercise Price of Derivative Security  

3. Trans. Date  

4. Trans. Code (Instr. 8)  

5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  

6. Date Exercisable and Expiration Date  

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  

8. Price of Derivative Security (Instr. 5)  

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)  

11. Nature of Indirect Beneficial Ownership (Instr. 4)  

Explaination of Responses: 

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 9, 2006.

Remarks: 

Form 3 of 3
<table>
<thead>
<tr>
<th>Reporting Owners</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting Owner Name / Address</td>
<td>Relationships</td>
</tr>
<tr>
<td>Phillips Donald James II</td>
<td>Director</td>
</tr>
<tr>
<td>C/O MORNINGSTAR, INC.</td>
<td>10% Owner</td>
</tr>
<tr>
<td>225 WEST WACKER DRIVE</td>
<td>Officer</td>
</tr>
<tr>
<td>CHICAGO, IL 60606</td>
<td>Other</td>
</tr>
<tr>
<td>X</td>
<td>Managing Director</td>
</tr>
</tbody>
</table>

**Signatures**

/s/ Heidi Miller, by power of attorney 12/14/2007

**Signature of Reporting Person Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.