FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/21/2005 For Period Ending 12/16/2005

| Address          | 225 WEST WACKER DRIVE  
|                 | CHICAGO, Illinois 60606 |
| Telephone       | (312) 696-6000          |
| CIK             | 0001289419              |
| Fiscal Year     | 12/31                   |
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Sturm Paul W
943 WINDSOR STREET
SANTA CRUZ, CA 95062

2. Issuer Name and Ticker or Trading Symbol
Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)
12/16/2005

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
__ X __ Director

6. Individual or Joint/Group Filing (Check Applicable Line)
_X__ Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>12/16/2005</td>
<td>G</td>
<td>V 2000</td>
<td>0</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired or Disposed of</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction</th>
<th>Ownership Form of Derivative Security</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
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</table>

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address: Sturm Paul W
943 WINDSOR STREET
SANTA CRUZ, CA 95062

Relationships: Director

Signatures

Peter Olson, by power of attorney

** Signature of Reporting Person

Date: 12/21/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.