FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Desmond Bevin
C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET
CHICAGO, IL 60602

2. Issuer Name and Ticker or Trading Symbol
Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)
10/31/2013

5. Relationship of Reporting Person(s) to Issuer
(0) Director ( ) 10% Owner
( ) Officer (give title below) ( ) Other (specify below)
Head of Global Markets & HR

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/31/2013</td>
<td>S (1)</td>
<td>3415</td>
<td>$80.5026 (2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/31/2013</td>
<td>S (1)</td>
<td>1427</td>
<td>$81.1286 (3)</td>
</tr>
<tr>
<td>Common Stock (Restricted Stock Units)</td>
<td>10/31/2013</td>
<td>A</td>
<td>12 (4)</td>
<td>$0</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/31/2013</td>
<td>S (1)</td>
<td>2936</td>
<td>$80.4224 (5)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/31/2013</td>
<td>S (1)</td>
<td>2100</td>
<td>$81.0555 (6)</td>
</tr>
<tr>
<td>Common Stock (Restricted Stock Units)</td>
<td>10/31/2013</td>
<td>A</td>
<td>1 (7)</td>
<td>$0</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Security</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:
(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 19, 2013.
(2) The transaction was executed in multiple trades at prices ranging from $79.97 to $80.95. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Morningstar or a shareholder of Morningstar full information regarding the number of shares and prices at which the transaction was effected.
(3) The transaction was executed in multiple trades at prices ranging from $81.01 to $81.32. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Morningstar or a shareholder of Morningstar full information regarding the number of shares and prices at which the transaction was effected.
(4) Includes 12,9004 restricted stock units acquired on October 31, 2013 pursuant to a dividend reinvestment feature of the Morningstar, Inc.
2011 Stock Incentive Plan.

(5) The transaction was executed in multiple trades at prices ranging from $79.79 to $80.71. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Morningstar or a shareholder of Morningstar full information regarding the number of shares and prices at which the transaction was effected.

(6) The transaction was executed in multiple trades at prices ranging from $80.88 to $81.26. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Morningstar or a shareholder of Morningstar full information regarding the number of shares and prices at which the transaction was effected.

(7) Includes 1.1296 restricted stock units acquired on October 31, 2013 pursuant to a dividend reinvestment feature of the Morningstar, Inc. 2011 Stock Incentive Plan.

<table>
<thead>
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<th>Reporting Owners</th>
<th>Relationships</th>
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<td>Desmond Bevin</td>
<td>Head of Global Markets &amp; HR</td>
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</tbody>
</table>

Signatures

/s/ Heidi Miller, by power of attorney 11/1/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.