UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *  
Reinkemeyer Patrick J  
C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET  
CHICAGO, IL 60602

2. Issuer Name and Ticker or Trading Symbol  
Morningstar, Inc. [ MORN ]

5. Relationship of Reporting Person(s) to Issuer  
(Choose all applicable)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

- Director  
- Officer (give title below)  
- 10% Owner  
- Other (specify below)

1. Title of Security (Instr. 3)

2. Trans. Date  
3. Trans. Code (Instr. 8)

4. Securities Acquired (A) or Disposed of (D)  
5. Amount of Securities Beneficially Owned Following Reported Transaction(s)  
6. Ownership Form:

    Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

1. Title of Derivate Security (Instr. 3)

2. Conversion or Exercise Price of Derivative Security

3. Trans. Date  
4. Trans. Code (Instr. 8)

5. Number of Derivative Securities Acquired (A) or Disposed of (D)  
6. Date Exercisable and Expiration Date  
7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)

8. Price of Derivative Security (Instr. 5)

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Date</th>
<th>Trans. Code</th>
<th>Exercisable</th>
<th>Expiration Date</th>
<th>Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>8/26/2010</td>
<td>M</td>
<td>200</td>
<td>$14.13</td>
<td>66917</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/26/2010</td>
<td>S</td>
<td>200</td>
<td>$41.04</td>
<td>66717</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/27/2010</td>
<td>S</td>
<td>200</td>
<td>$41.06</td>
<td>66717</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Date</th>
<th>Trans. Code</th>
<th>Exercisable</th>
<th>Expiration Date</th>
<th>Shares</th>
</tr>
</thead>
</table>

**Explanation of Responses:**

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 13, 2010.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reinkemeyer Patrick J</td>
<td>Director</td>
</tr>
<tr>
<td>C/O MORNINGSTAR, INC.</td>
<td>10% Owner</td>
</tr>
<tr>
<td>22 WEST WASHINGTON STREET</td>
<td>Officer</td>
</tr>
<tr>
<td>CHICAGO, IL 60602</td>
<td>Other</td>
</tr>
<tr>
<td></td>
<td>President, Morningstar Assocs.</td>
</tr>
</tbody>
</table>

Signatures

/s/ Heidi Miller, by power of attorney  8/27/2010

** Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.