Form 4 obligations may be subject to Section 16. Form 4 or Form 5 obligations may be subject to Section 16.

CHICAGO, IL 60602
22 WEST WASHINGTON STREET
C/O MORNINGSTAR, INC.

Mansueto Joseph D

1. Name and Address of Reporting Person

Reporting Owners

Mansueto Joseph D
C/O MORNINGSTAR, INC.
22 WEST WASHINGTON STREET
CHICAGO, IL 60602

2. Issuer Name and Ticker or Trading Symbol

Morningstar, Inc. [ MORN ]

5. Relationship of Reporting Person(s) to Issuer

Executive Chairman

3. Date of Earliest Transaction (MM/DD/YYYY)

8/1/2018

4. If Amendment, Date Original Filed (MM/DD/YYYY)

__

X Form filed by One Reporting Person

_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Date</th>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Exec. Date</th>
<th>Number of Securities Acquired (A) or Disposed of (D)</th>
<th>Price of Transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/1/2018</td>
<td>Common Stock</td>
<td>8/1/2018</td>
<td>S (A)</td>
<td>6400 D</td>
<td>$131.2589 (2)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>23392080 (3) D</td>
</tr>
<tr>
<td>8/1/2018</td>
<td>Common Stock</td>
<td>8/1/2018</td>
<td>S (A)</td>
<td>2110 D</td>
<td>$132.4452 (3)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>23380970 D</td>
</tr>
<tr>
<td></td>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td>150000</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Date</th>
<th>Title of Derivative Security</th>
<th>Exec. Date</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D)</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/1/2018</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 20, 2018.

(2) The transaction was executed in multiple trades at prices ranging from $131.00 to $131.79. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Morningstar or a shareholder of Morningstar full information regarding the number of shares and shares at which the transaction was effected.

(3) The transaction was executed in multiple trades at prices ranging from $132.11 to $132.84. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Morningstar or a shareholder of Morningstar full information regarding the number of shares and shares at which the transaction was effected.

(4) These shares are held in trusts for the benefit of the reporting person's children. The reporting person's spouse is trustee of the trusts.

(5) Total number of shares beneficially owned by the reporting person has been increased by 1 share due to a mathematical error in a prior report.

Signatures

/s/ Heidi Miller, by power of attorney 8/2/2018
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.