FILED PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person *
   Mansueto Joseph D
   (Last) (First) (Middle)
   C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE
   CHICAGO, IL 60606

2. Issuer Name and Ticker or Trading Symbol
   Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   7/10/2007

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   X Director
   X 10% Owner
   X Officer (give title below)
   __ Other (specify below)
   Chairman & CEO

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Date of Transaction</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>7/10/2007</td>
<td>S</td>
<td>200</td>
<td>$46.82</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/10/2007</td>
<td>S</td>
<td>3097</td>
<td>$46.79</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/10/2007</td>
<td>S</td>
<td>384</td>
<td>$46.85</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/10/2007</td>
<td>S</td>
<td>100</td>
<td>$46.84</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/10/2007</td>
<td>S</td>
<td>654</td>
<td>$46.85</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/10/2007</td>
<td>S</td>
<td>4952</td>
<td>$46.84</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Date of Transaction</th>
<th>Code</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:
(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, 2007.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mansueto Joseph D</td>
<td>Director 10% Owner Officer Other</td>
</tr>
</tbody>
</table>
Signatures


** Signature of Reporting Person                             Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.