Williams David W

C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE
CHICAGO, IL 60606

Common Stock
5/3/2007
M
1000
A
$14.13
21914
D


(2) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, 2007.

(3) The shares were sold in seven transactions on the date reported at an average price of $50.501 per share, with prices ranging from $50.01 to $52.30.

Explanation of Responses:
The shares were sold in seven transactions on the date reported at an average price of $51.0673 per share, with prices ranging from $50.99 to $51.13.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Williams David W</td>
<td>Director</td>
</tr>
<tr>
<td>C/O MORNINGSTAR, INC.</td>
<td>10% Owner</td>
</tr>
<tr>
<td>225 WEST WACKER DRIVE</td>
<td>Officer</td>
</tr>
<tr>
<td>CHICAGO, IL 60606</td>
<td>Managing Director, Design</td>
</tr>
</tbody>
</table>

**Signature of Reporting Person**

/s/ Heidi Miller, by power of attorney  5/7/2007

**Signature of Reporting Person**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.