Mansueto Joseph D

C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE

CHICAGO, IL 60606

Mornstar, Inc. [ MORN ]

9/27/2006

Chairman & CEO

Chairman & CEO

Common Stock 9/28/2006 S (1) 1000 D $37.06 29631575 D

Common Stock 9/28/2006 S (1) 721 D $37.03 29630854 D

Common Stock 9/28/2006 S (1) 501 D $37.04 29630553 D

Common Stock 9/28/2006 S (1) 3630 D $37.05 29626723 D

Common Stock 9/28/2006 S (1) 1850 D $37.06 29624873 D

Common Stock 9/28/2006 S (1) 1711 D $37.07 29623162 D

Common Stock 9/28/2006 S (1) 1216 D $37.08 29621946 D

Table II - Derivative Securities Beneficially Owned ( e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 9, 2006.

Remarks:

Form 2 of 2
### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mansueto Joseph D</td>
<td>X</td>
</tr>
<tr>
<td>C/O MORNINGSTAR, INC.</td>
<td>Chairman &amp; CEO</td>
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</tbody>
</table>

**Signatures**

/\s/ Rachel Felsenthal, by power of attorney  9/29/2006

** Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.