

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 14A**

**Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

**Morningstar, Inc.**

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies: \_\_\_\_\_
  - (2) Aggregate number of securities to which transaction applies: \_\_\_\_\_
  - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined): \_\_\_\_\_
  - (4) Proposed maximum aggregate value of transaction: \_\_\_\_\_
  - (5) Total fee paid: \_\_\_\_\_
- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
  - (1) Amount Previously Paid: \_\_\_\_\_
  - (2) Form, Schedule or Registration Statement No.: \_\_\_\_\_
  - (3) Filing Party: \_\_\_\_\_
  - (4) Date Filed: \_\_\_\_\_



22 West Washington Street  
Chicago, IL 60602

**SUPPLEMENT TO PROXY STATEMENT DATED APRIL 6, 2018 FOR THE 2018 ANNUAL  
SHAREHOLDERS' MEETING TO BE HELD ON MAY 18, 2018**

**EXPLANATORY NOTE:**

The sole purpose of this supplement (this Supplement) to the definitive proxy statement of Morningstar, Inc. filed with the Securities and Exchange Commission on April 6, 2018 (the Proxy Statement) is to correct the table under the caption "Board Committees and Charters" on page 9 of the Proxy Statement. The table shows the members of each board committee as of the date of the Proxy Statement and the number of meetings held by each committee during 2017. The table incorrectly lists Kunal Kapoor as a member of the Nominating and Corporate Governance Committee and also incorrectly omits Robin Diamonte as a member of the Nominating and Corporate Governance Committee. The corrected table is set forth below and replaces the original table in the Proxy Statement in its entirety.

<b>Director</b>	<b>Audit</b>	<b>Compensation</b>	<b>Nominating and Corporate Governance</b>
Joe Mansueto			
Kunal Kapoor			
Robin Diamonte	Member		Member
Cheryl Francis	Chair	Member	
Steve Kaplan		Chair	Member
Gail Landis	Member		Member
Bill Lyons		Member	Chair
Jack Noonan	Member	Member	
Caroline Tsay	Member		Member
Hugh Zentmyer	Member	Member	
2017 Meetings	8	6	4

This Supplement should be read in conjunction with the Proxy Statement. Except as specifically presented in this Explanatory Note, all information set forth in the Proxy Statement remains unchanged. If you have already voted and would like to change or revoke your prior vote on any proposal, please refer to page 2 of the Proxy Statement for further information on how to do so.