

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
 Williams Dav	id W			\mathbf{N}	lol	rnings	tar	, Inc	c.	[M	[OI	RN]						
(Last)	(First)	(Mid	dle)	3.	3. Date of Earliest Transaction (MM/DD/YYYY)							I/DD/YYY		Director 10% Owner					
														X Officer (give title below) Other (specify below)				r (specify	
C/O MORNII	NGSTA	R, INC	., 225					7/1	3	/200	07				Managing	g Directo	r, Design		
WEST WACI	KER DI	RIVE																	
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)									6. Individual or Joint/Group Filing (Check Applicable Line)					
CHICAGO, I	L 60606)													V Form 6	lad by Ona	Danartina Dar	.con	
(City)	(State)	(Zip)	1											X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table l	- Non-I	Deriv	ativ	ve Secu	ritie	es Ac	equ	uire	d, E	Disp	osed of,	or I	Beneficially	Owned			
1.Title of Security				2. Tra	ns.	2A.		Trans.							ount of Securiti			6.	7. Nature
(Instr. 3)				Date		Deemed Execution		Code Instr. 8)	(D)						ing Reported Transaction(s) 3 and 4)			Form:	Beneficial Ownership
						Date, if any	_		_	(Instr. 3, 4 and 5		15)							
												(A) or						(I) (Instr.	(1115111 1)
							(Code	V	Amo	ount	(D)	Price					4)	
Common Stock				7/13/2				M		264	4	A	\$8.57		25	732		D	
Common Stock				7/13/2				M		430	6	A	\$18.50		26	168		D	
Common Stock				7/13/2				S (1)		700	0	D	\$47.73		25	468		D	
Common Stock				7/16/2	2007			M		700	0	A	\$18.50		26	168		D	
Common Stock				7/16/2				S (1)		124	4	D	\$47.79		26	044		D	
Common Stock				7/16/2				S (1)		82	2	D	\$47.81		25	962		D	
Common Stock				7/16/2				S (1)		200	6	D	\$47.83		25	756		D	
Common Stock				7/16/2				S (1)		200	6	D	\$48.35		25550			D	
Common Stock				7/16/2	2007			S ⁽¹⁾		82	2	D	\$48.38		25	468		D	
Tab	ole II - De	rivative	Securiti	es Be	nef	icially (Owi	ned (e.	g.,	put	s, ca	alls, war	ran	ts, options,	convert	ible secur	ities)	
1. Title of Derivate Security Conversion or Exercise Price of Security 2. 3. Trans. Date Deemed Execution Date, if		4. Trans Code (Instr. 8)	. 1	5. Number Derivative Securities Acquired (Disposed (6. Date Exercisable and Expiration Date or 7. Title and Ar Securities Und Derivative Sec (Instr. 3 and 4)					7. Title a Securitie Derivati	and A es Uno ve Se	mount of derlying curity	nount of 8. Price of Derivative Security (Instr. 5)	9. Number	10. 1 Ownership or Form of B Derivative C	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
Derivative any 8 Security				8)		•								Owned Following		Security: (I Direct (D) or Indirect	(111311. 4)		
						5)	nstr. 3, 4 and								Reported	(I) (Instr.			
				Code	V	(A) (I	D)	Date		sable		iratio	n Title	Nu	nount or imber of ares		Transaction (s) (Instr. 4)	4)	
Employee Stock Option (Right to Buy)	\$8.57	7/13/2007		M		26			(2))	5/1/2	2013	Commo	1	264	\$0	0	D	
Employee Stock					H					\neg									
projec brock	I	J	l	1	1 1	I		ı					1	ı					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if	4. Trans. Code (Instr. 8)		Der Sec Acq Dis		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction (s) (Instr. 4)	4)	
Option (Right to Buy)	\$18.50	7/13/2007		M			436	(3)	5/2/2015	Common Stock	436	\$0	5814	D	
Employee Stock Option (Right to Buy)	\$18.50	7/16/2007		M			700	(3)	5/2/2015	Common Stock	700	\$0	5114	D	

Explanation of Responses:

- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, 2007.
- (2) The options became exercisable in four equal installments on May 1, 2004, 2005, 2006, and 2007.
- (3) The options became exercisable in four equal installments on May 2, 2006, 2007, 2008, and 2009.

Reporting Owners

Paparting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Williams David W C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606			Managing Director, Design					

Signatures

/s/ Richard Robbins, by power of attorney

** Signature of Reporting Person

** Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.