FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 28, 2008

MORNINGSTAR, INC.
(Exact name of registrant as specified in its charter)

Illinois
(State or other jurisdiction of incorporation)

000-51280
(Commission File Number)

36-3297908
(I.R.S. Employer Identification No.)

225 West Wacker Drive
Chicago, Illinois
(Address of principal executive offices)

60606
(Zip Code)

(312) 696-6000
(Registrant’s telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Item 8.01. Other Events.


Item 9.01. Financial Statements and Exhibits.

Include the following information:

(d) Exhibits:

<table>
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<tr>
<th>Exhibit No.</th>
<th>Description</th>
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MORNINGSTAR, INC.

Date: January 29, 2008

By: /s/ Richard E. Robbins
Name: Richard E. Robbins
Title: General Counsel and Corporate Secretary
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FOR IMMEDIATE RELEASE

Tim Armour, Managing Director, to Retire from Morningstar

Joe Mansueto, chairman and chief executive officer of Morningstar, said, “Tim is a dynamic individual with many friends in the investment industry. He was instrumental in helping us build our institutional business and I’d like to thank him for his years of service and for being such a terrific asset to our company. We will miss him, and we all wish him the best as he enters this new phase of his life.”

“I told Joe that after 10 great years at Morningstar, I’m ready for Life 2.0 as I call it,” Armour said. “I intend to remain active in business and the investment industry, but in something less than a full-time role, such as serving on corporate boards and participating in an industry task force. It’s been a privilege working with Joe, Don Phillips, and the rest of the Morningstar team.”

Armour joined Morningstar in 1998 as chief operating officer. He was named managing director in 2000. Before joining Morningstar, he was president of Stein Roe Mutual Funds, a division of Stein Roe & Farnham. He also served as president of fund trusts and a member of the Stein Roe & Farnham board of directors.

About Morningstar, Inc.
Morningstar, Inc. is a leading provider of independent investment research in the United States and in major international markets. The company offers an extensive line of Internet, software, and print-based products and services for individuals, financial advisors, and institutions. Morningstar provides data on more than 260,000 investment offerings, including stocks, mutual funds, separate accounts, hedge funds, and similar vehicles. The company has operations in 18 countries and minority ownership positions in companies based in three other countries.

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