UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
Dunn Daniel Joseph
C/O MORNINGSTAR, INC., 22 W WASHINGTON ST
CHICAGO, IL 60602

2. Issuer Name and Ticker or Trading Symbol
Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)
8/2/2023

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ___ Director
   ___ 10% Owner
   x  Officer (give title below)
   ___ Other (specify below)
   Chief Revenue Officer

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security | Trans. Date | Code | Amount (A) or (D) | Price
--- | --- | --- | --- | ---
Common Stock | 8/2/2023 | S | 2,000 | $224.9252

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table of Contents
- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:

Reporting Owners

Signatures

/s/ Kathleen Peacock, by power of attorney 8/3/2023

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.