Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
Mansueto Joseph D
C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE
CHICAGO, IL 60606

2. Issuer Name and Ticker or Trading Symbol
Morningstar, Inc. [ MORN ]

5. Relationship of Reporting Person(s) to Issuer
__ X ___ Director
__ ___ 10% Owner
__ X ___ Officer (give title below)
Chairman & CEO
__ Other (specify below)

6. Individual or Joint/Group Filing
__ X Form filed by One Reporting Person
__ ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Trans. Date 2A. Deemed Execution Date, if any

3. Trans. Code 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Common Stock 3/12/2008 S (1) 100 D $61.59 27845252 D

Common Stock 3/12/2008 S (1) 100 D $61.64 27845152 D

Common Stock 3/12/2008 S (1) 100 D $61.53 27845052 D

Common Stock 3/12/2008 S (1) 200 D $61.63 27844852 D

Common Stock 3/12/2008 S (1) 200 D $61.72 27844652 D

Common Stock 3/12/2008 S (1) 100 D $61.70 27844552 D

Common Stock 3/12/2008 S (1) 100 D $61.81 27844452 D

Common Stock 3/12/2008 S (1) 69 D $61.78 27844383 D

Common Stock 3/12/2008 S (1) 131 D $61.77 27844252 D

Common Stock 3/12/2008 S (1) 100 D $61.95 27844152 D

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)

2. Conversion or Exercise Price of Derivative Security

3. Trans. Date 3A. Deemed Execution Date, if any

5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

6. Date Exercisable and Expiration Date

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)

8. Price of Derivative Security (Instr. 5)

9. Number of derivative Securities Beneficially Owned FollowinG Reported Transaction (s) (Instr. 4)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of Shares

Explanation of Responses:
The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 12, 2007.

Remarks:
Form 4 of 4

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mansueto Joseph D</td>
<td>Director X</td>
</tr>
<tr>
<td>C/O MORNINGSTAR, INC.</td>
<td>Officer Chairman &amp; CEO</td>
</tr>
<tr>
<td>225 WEST WACKER DRIVE</td>
<td></td>
</tr>
<tr>
<td>CHICAGO, IL 60606</td>
<td></td>
</tr>
</tbody>
</table>

Signatures

/s/ Heidi Miller, by power of attorney  3/13/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.