Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person
   Desmond Bevin
   (Last) (First) (Middle)
   C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET
   (Street)
   CHICAGO, IL 60602
   (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
   Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   10/11/2011

4. If Amendment, Date Original Filed
   10/11/2011

5. Relationship of Reporting Person(s) to Issuer
   ___ Director
   ___ 10% Owner
   __X__ Officer (give title below)
   ___ Other (specify below)
   President, Int'l Division

6. Individual or Joint/Group Filing
   __X__ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/11/2011</td>
<td>M</td>
<td>848</td>
<td>$19.56</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/11/2011</td>
<td>S</td>
<td>848</td>
<td>$60</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Date</th>
<th>Code</th>
<th>Amount</th>
<th>Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Stock Option</td>
<td>10/11/2011</td>
<td>M</td>
<td>848</td>
<td>12/1/2014</td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 27, 2011.
(2) The exercise price increases over the term of the option at a rate equal to the 10-year Treasury bond yield as of the date of grant ($14.70). On October 11, 2011, the exercise price was $19.56.
(3) Reflects the correct amount of securities beneficially owned as of October 11, 2011.
<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Desmond Bevin</td>
<td></td>
</tr>
<tr>
<td>C/O MORNINGSTAR, INC.</td>
<td>Director</td>
</tr>
<tr>
<td>22 WEST WASHINGTON STREET</td>
<td>10% Owner</td>
</tr>
<tr>
<td>CHICAGO, IL 60602</td>
<td>Officer</td>
</tr>
<tr>
<td></td>
<td>President, Int'l Division</td>
</tr>
</tbody>
</table>

Signatures

/s/ Heidi Miller, by power of attorney 10/13/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(vi).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.