Odelbo Catherine Gillis  
C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET  
CHICAGO, IL 60602

5/15/2014

Common Stock (Restricted Stock Units) (1)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:

(1) Each restricted stock unit represents a contingent right to receive one share of Morningstar, Inc. common stock. The restricted stock units vest in four equal annual installments beginning May 15, 2015.

Reported Shares: 2,106

Shops Underlying Derivative Security: 2,20460

Director

10% Owner

Officer

Head of Corporate Strategy

Heidi Miller, by power of attorney  
5/19/2014