
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **September 28, 2007**

MORNINGSTAR, INC.

(Exact name of registrant as specified in its charter)

Illinois
(State or other jurisdiction
of incorporation)

000-51280
(Commission
File Number)

36-3297908
(I.R.S. Employer
Identification No.)

225 West Wacker Drive
Chicago, Illinois
(Address of principal executive offices)

60606
(Zip Code)

(312) 696-6000
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On September 28, 2007, Morningstar, Inc. issued a press release announcing that William M. Lyons, the former president and chief executive officer of American Century Companies, Inc., was appointed to serve on its board of directors and audit committee. A copy of the press release is attached hereto as Exhibit 99.1. The information set forth in Exhibit 99.1 is hereby incorporated by reference in Item 5.02.

Item 9.01. Financial Statements and Exhibits.

Include the following information:

(d) Exhibits:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued September 28, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MORNINGSTAR, INC.

Date: October 1, 2007

By: /s/ RICHARD E. ROBBINS

Name: Richard E. Robbins

Title: General Counsel and Corporate Secretary

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued September 28, 2007.

**News Release**

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FOR IMMEDIATE RELEASE**William Lyons, Former President and CEO of American Century Companies, Inc., Joins Morningstar's Board of Directors**

CHICAGO, Sept. 28, 2007—Morningstar, Inc. (NASDAQ: MORN), a leading provider of independent investment research, today announced that William M. Lyons, 51, has been appointed to serve on its board of directors as well as the audit committee of the board.

Lyons was president and chief executive officer of American Century Companies, Inc., a Kansas City-based investment manager, until his retirement in March 2007. He joined American Century in 1987 as assistant general counsel and also served as its general counsel, executive vice president, and chief operating officer. Lyons was named president in 1997 and chief executive officer in 2000.

While at American Century, Lyons also was a senior executive of several operating subsidiaries, including American Century Investment Management, Inc., American Century Investment Services, Inc., and American Century Services Corp.

Lyons brings more than 25 years of financial services industry experience to Morningstar's board. Before joining American Century, he was an associate at San Francisco-based law firm McCutchen, Doyle, Brown & Enersen (now Bingham McCutchen LLP), focusing on public and private securities offerings, investment company regulation, and mergers and acquisitions. Before joining the firm in 1982, Lyons worked for the United States Court of Appeals, Ninth Circuit as a law clerk.

Lyons served for more than 10 years as a member of the board of governors and executive committee of the Investment Company Institute (ICI), a national trade association for investment companies. He was also appointed to serve on several special task forces of the ICI and the National Association of Securities Dealers, Inc. that examined key mutual fund policy issues.

“We’re pleased to welcome Bill to our board,” said Joe Mansueto, chairman and chief executive officer of Morningstar. “He brings a deep understanding of the financial services industry to Morningstar, and shares our goal of improving the investing experience.”

Lyons holds a bachelor’s degree in history from Yale University and a juris doctor degree from Northwestern University School of Law. He is currently a member of the board of directors of the Kansas City Symphony, Nature Conservancy — Kansas Chapter, and other not-for-profit agencies.

About Morningstar, Inc.

Morningstar, Inc. is a leading provider of independent investment research in the United States and in major international markets. The company offers an extensive line of Internet, software, and print-based products and services for individuals, financial advisors, and institutions. Morningstar provides data on approximately 250,000 investment offerings, including stocks, mutual funds, and similar vehicles. The company has operations in 16 countries and minority ownership interests in companies in three other countries.

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