UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
Mansueto Joseph D
C/O MORNINGSTAR, INC., 22 WEST
WASHINGTON STREET
CHICAGO, IL 60602

2. Issuer Name and Ticker or Trading Symbol
Morningstar, Inc. [MORN]

3. Date of Earliest Transaction (MM/DD/YYYY)
10/1/2018

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Executive Chairman

4. If Amendment, Date Original Filed

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Date Executed</th>
<th>Exercisable</th>
<th>Expiration Date</th>
<th>Amount or Number of Shares</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/1/2018</td>
<td>S (I)</td>
<td></td>
<td></td>
<td></td>
<td>7677 D</td>
<td>$125.1299</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/1/2018</td>
<td>S (I)</td>
<td></td>
<td></td>
<td></td>
<td>730 D</td>
<td>$126.2753</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/2/2018</td>
<td>S (I)</td>
<td></td>
<td></td>
<td></td>
<td>340 D</td>
<td>$124.9128</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>150000 I</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
<th>Ownership Type</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 20, 2018.

2. The transaction was executed in multiple trades at prices ranging from $124.90 to $125.89. The price reported above reflects the weighted average sale price.

3. The transaction was executed in multiple trades at prices ranging from $126.02 to $127.01. The price reported above reflects the weighted average sale price.

4. The transaction was executed in multiple trades at prices ranging from $124.56 to $125.38. The price reported above reflects the weighted average sale price.

5. These shares are held in trusts for the benefit of the reporting person's children. The reporting person's spouse is trustee of the trusts.
Signatures

/s/ Heidi Miller, by power of attorney

10/3/2018

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.