STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Cooley Richard Scott
   2. Issuer Name and Ticker or Trading Symbol
   Morningstar, Inc. [ MORN ]
   3. Date of Earliest Transaction (MM/DD/YYYY)
   8/15/2010
   C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET
   CHICAGO, IL 60602

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer
   Director
   10% Owner
   Officer (give title below)
   Chief Financial Officer

6. Individual or Joint/Group Filing
   Form filed by One Reporting Person
   Form filed by More than One Reporting Person

7. Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Date of Acquisition (Instr. 8)</th>
<th>Amount of Securities Acquired (A) or Disposed of (D)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>8/15/2010</td>
<td>F</td>
<td>266</td>
<td>D $42.77</td>
<td>27413</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

8. Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Date of Acquisition (Instr. 8)</th>
<th>Amount of Derivatives Security Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Expiration Date</th>
<th>Number or Shares of Underlying Securities (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of Derivatives Security Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td>V</td>
<td>(A) or (D)</td>
<td>Date Exercisable and Expiration Date</td>
<td>Title</td>
<td>Amount or Number of Shares</td>
<td></td>
<td>Amount of Derivatives Security Beneficially Owned Following Reported Transaction(s) (Instr. 4)</td>
<td>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</td>
<td>Nature of Indirect Beneficial Ownership (Instr. 4)</td>
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</table>

Explanation of Responses:

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cooley Richard Scott</td>
<td>Director 10% Owner Officer Chief Financial Officer</td>
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<td>C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET</td>
<td>CHICAGO, IL 60602</td>
</tr>
</tbody>
</table>

Signatures

/s/ Heidi Miller, by power of attorney  8/16/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.