MORNINGSTAR, INC.

FORM 4 (Statement of Changes in Beneficial Ownership)

Filed 5/25/2007 For Period Ending 5/23/2007

Address	225 WEST WACKER DRIVE
	CHICAGO, Illinois 60606
Telephone	(312) 696-6000
СІК	0001289419
Industry	Computer Services
Sector	Technology
Fiscal Year	12/31



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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issue (Check all applicable)				
Sturm Paul W	Morningstar, Inc. [MORN]					
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	X Director 10% Owner				
C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE	5/23/2007	Officer (give title below) Other (specify below)				
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)				
CHICAGO, IL 60606 (City) (State) (Zip)		_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table 1 - Non-Derivative Securities Acquired; Disposed of, or Denenciary Owned										
1.Title of Security	2. Trans.	2A.	3. Trans. 4. Securities Acquired (A)		Acquired (A)	5. Amount of Securities Beneficially	6.	7. Nature		
(Instr. 3)	Date	Deemed	Code or Disposed of (D)		of (D)	Owned Following Reported Transaction(s)	Ownership	of Indirect		
		Execution	(Instr. 8	Instr. 8) (Instr. 3, 4 and 5)		d 5)		Form:	Beneficial	
		Date, if						(Instr. 3 and 4)	Direct (D)	Ownership
		any				(A)			or Indirect	(Instr. 4)
						or			(I) (Instr.	
			Code	V	Amount	(D)	Price		4)	
Common Stock (Restricted Stock Units) (1)	5/23/2007		s (1)		5000	D	\$47.8595 ⁽²⁾	209699	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.	3.	3A.	4.		5. Num	ber of	6. Date Exer	cisable	7. Tit	le and Amount of	8. Price of	9. Number	10.	11. Nature
Conversion	Trans.	Deemed	Trans.		Derivat	ive	and Expirati	on Date	Secu	rities Underlying	Derivative	of	Ownership	of Indirect
or Exercise	Date	Execution	Code		Securiti	es	_		Deriv	vative Security	Security	derivative	Form of	Beneficial
Price of		Date, if	(Instr.	8)	Acquire	ed (A) or			(Instr	: 3 and 4)	(Instr. 5)	Securities	Derivative	Ownership
Derivative		any			Dispose	ed of (D)						Beneficially	Security:	(Instr. 4)
Security		-										Owned	Direct (D)	
					(Instr. 3	8, 4 and						Following	or Indirect	
					5)							Reported	(I) (Instr.	
							Date	Expiration		Amount or Number of			/	
			Code	v	(A)	(D)	Exercisable	Date	Title	Shares		(s) (Instr. 4)		
P	r Exercise rice of Derivative	r Exercise Date Price of Derivative	Conversion Trans. Deemed r Exercise Date Execution trice of Derivative any	Conversion r Exercise brice of ecurity e	ConversionTrans.DeemedTrans.r ExerciseDateExecutionCodetrice ofDate, if(Instr. 8)DerivativeanyInstr. 8)	Conversion Trans. Deemed Trans. Derivat r Exercise Date Execution Date, if any (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 3) (Instr. 3) (Instr. 3) (Instr. 3) (Instr. 3)	Conversion r Exercise brice of ecurity ecurity Date Parts Deterned Parts Date Parts Date, if any Parts Date, if any Date, if any Date, if any Date Parts Date, if any Date Parts Date, if any Date Parts Date Par	Conversion r Exercise price of berivative ecurity control to the securities control to the securities control to the securities code to the securities code (Instr. 8) Code Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date	Conversion r Exercise brice of ecurity e difference of the security e curity e curit	Conversion r Exercise price of ecurity e difference of the securities of the securit	Conversion r Exercise price of ecurity ecurity	Conversion r Exercise brice of ecurity Trans. Date Deemed Execution Date, if any Trans. Code (Instr. 8) Derivative Securities and Expiration Date Securition Date Date, if any Securities Underlying Derivative Security (Instr. 3, 4 and 5) Derivative Date Derivative Securities Derivative Securities Instr. 8) Instr. 8) Instr. 8) Derivative Disposed of (D) (Instr. 3, 4 and 5) Date Expiration Trite Amount or Number of	Conversion r Exercise brice of ecurity Trans. Date if any Deervative Execution Date, if any Trans. Code (Instr. 8) Derivative Securities and Expiration Date Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Securities Underlying Derivative Security (Instr. 3 and 4) Derivative Securities Derivative Securities Derivative Securities Derivative Securities Securities Beneficially Owned Following Reported Transaction	Conversion r Exercise brice of ecurity ecurity Trans. Date intro- conversion r Exercise intro- conversion pate, if any Derivative Code instr. 3, 4 and 5; Derivative curity D

Explanation of Responses:

- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, 2007.
- (2) The shares were sold in twenty transactions on the date reported at an average price of \$47.8595 per share, with prices ranging from \$47.55 to \$48.00.

Reporting Owners

Banarting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10%	Owner	Officer	Other				
Sturm Paul W C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606	X								

Signatures

/s/ Richard Robbins, by power of attorney

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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