MORNINGSTAR, INC.

FORM 4
(Statement of Changes in Beneficial Ownership)


| Address       | 225 WEST WACKER DRIVE                  |
|              | CHICAGO, Illinois 60606               |
| Telephone    | (312) 696-6000                         |
| CIK          | 0001289419                             |
| Industry     | Computer Services                     |
| Sector       | Technology                             |
| Fiscal Year  | 12/31                                  |
FORM 4  

[ ] Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue.  
See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 
Section 17(a) of the Public 
Utility Holding Company Act of 1935 or Section 30(f) of the 
Investment Company Act of 1940

1. Name and Address of Reporting Person *
   Sturm Paul W  
   C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE  
   CHICAGO, IL 60606

2. Issuer Name and Ticker or Trading Symbol
   Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)  
   5/23/2007

4. If Amendment, Date Original Filed (MM/DD/YYYY)  
   5/23/2007

5. Relationship of Reporting Person(s) to Issuer  
   (Check all applicable)
   __ X __ Director
   _____ 10% Owner
   _____ Officer (give title below)
   _____ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
   _ X _ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Security Acquired or Disposed of</th>
<th>Securities Acquired or Disposed of Following Reported Transaction(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock (Restricted Stock Units)</td>
<td>5/23/2007</td>
<td>S (1)</td>
<td>5000 D</td>
<td>$47.8595 (2) 209699 D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired or Disposed of</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Ownership Form of Derivative Security</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

Explanation of Responses:

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, 2007.

(2) The shares were sold in twenty transactions on the date reported at an average price of $47.8595 per share, with prices ranging from $47.55 to $48.00.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sturm Paul W</td>
<td>X</td>
</tr>
</tbody>
</table>

Signatures

/s/ Richard Robbins, by power of attorney  
5/25/2007
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.