Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
Mansueto Joseph D
C/O MORNINGSTAR, INC., 22 WEST
WASHINGTON STREET

2. Issuer Name and Ticker or Trading Symbol
Morningstar, Inc. [MORN]

3. Statement for Issuer's Fiscal Year Ended
12/31/2020

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer
(X) Director
(X) 10% Owner
(X) Officer (give title below)
( ) Other (specify below)

Executive Chairman

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/29/2019</td>
<td>G</td>
<td>D</td>
<td>28000</td>
<td>$0</td>
</tr>
<tr>
<td>Common Stock</td>
<td>12/15/2020</td>
<td>G</td>
<td>D</td>
<td>56250</td>
<td>$0</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|-----------------------------|--------------------------------------------------|-------------|-------------|------------------|-----------------|-------------------------------------------------------------|-------------------------------|----------------------------------------|----------------------------------------|

Explanation of Responses:
(1) This transaction was previously reported on a Form 5 filed on February 7, 2020. It is being reported again to adjust the reporting persons total holdings to exclude 28,000 shares incorrectly included in the Form 4s filed subsequent to that date and on or prior to December 31, 2020.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mansueto Joseph D</td>
<td>X</td>
</tr>
<tr>
<td>C/O MORNINGSTAR, INC.</td>
<td>X</td>
</tr>
<tr>
<td>22 WEST WASHINGTON STREET</td>
<td>X</td>
</tr>
<tr>
<td>CHICAGO, IL 60602</td>
<td>Executive Chairman</td>
</tr>
</tbody>
</table>

Signatures

/s/ Patrick Maloney, by power of attorney 2/1/2021

Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
*
If the form is filed by more than one reporting person, see Instruction 4(b)(v).
**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control
number.