# UNITED STATES SECURITIES AND EXCHANGE COMMISSION
## Washington, D.C. 20549
### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## 1. Name and Address of Reporting Person

**Tanner James**  
C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET  
CHICAGO, IL 60602

## 2. Issuer Name and Ticker or Trading Symbol

**Morningstar, Inc. [ MORN ]**

## 3. Date of Earliest Transaction (MM/DD/YYYY)

5/15/2016

## 4. If Amendment, Date Original Filed (MM/DD/YYYY)

401

## 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

- __ Director
- __ 10% Owner
- X Officer (give title below)
- __ Other (specify below)

**Head of Global Bus Dev & Sales**

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Price</th>
<th>Ownership Form</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock (Restricted Stock Units)</td>
<td>5/15/2016</td>
<td>A</td>
<td>1221</td>
<td>$0</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>5/15/2016</td>
<td>F</td>
<td>294</td>
<td>$81.85</td>
<td>D</td>
</tr>
</tbody>
</table>

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Underlying Security (Instr. 5)</th>
<th>Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
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## Explanation of Responses:

( Each restricted stock unit represents a contingent right to receive one share of Morningstar, Inc. common stock. The restricted stock units vest in four equal 1) annual installments beginning May 15, 2017.

## Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tanner James</strong> C/O MORNINGSTAR, INC. 22 WEST WASHINGTON STREET CHICAGO, IL 60602</td>
<td>Head of Global Bus Dev &amp; Sales</td>
</tr>
</tbody>
</table>

## Signatures

/s/ Heidi Miller, by power of attorney

5/17/2016

**Signature of Reporting Person**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.