# MORNINGSTAR, INC.

## FORM 4 (Statement of Changes in Beneficial Ownership)

# Filed 5/16/2007 For Period Ending 5/15/2007

Address	225 WEST WACKER DRIVE
	CHICAGO, Illinois 60606
Telephone	(312) 696-6000
СІК	0001289419
Industry	Computer Services
Sector	Technology
Fiscal Year	12/31



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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2008 Estimated average burden hours per response... 0.5

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Desmond Bevin	Morningstar, Inc. [ MORN ]					
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	Director 10% Owner				
C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE	5/15/2007	_X_Officer (give title below) Other (specify below) President, Int'l Business				
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)				
CHICAGO, IL 60606 (City) (State) (Zip)		<b>X</b> Form filed by One Reporting Person Form filed by More than One Reporting Person				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

					-	_				
1.Title of Security	2. Trans.	2A.	3. Trans. 4. Securities		ties		5. Amount of Securities Beneficially Owned	6.	7. Nature	
(Instr. 3)	Date	Deemed	Code		Acquired (A) or		or	Following Reported Transaction(s)	Ownership	of Indirect
		Execution	(Instr. 8) Disposed of (D)		D)	(Instr. 3 and 4)	Form:	Beneficial		
		Date, if	(Instr. 3, 4 and 5)		d 5)		Direct (D)	Ownership		
		any				(A)			or Indirect	(Instr. 4)
						or			(I) (Instr.	
			Code	v	Amount		Price		4)	
Common Stock (Restricted Stock Units) <sup>(1)</sup>	5/15/2007		А		4585	A	\$0	25891	D	
Common Stock (Restricted Stock Units)					4000		ΨΟ	20071	2	

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.	3.	3A.	4.	5. Num	ber of	6. Date Exer	cisable	7. Tit	le and Amount of	8. Price of	9. Number	10.	11. Nature
Conversion	Trans.	Deemed	Trans.	Derivat	tive	and Expirati	and Expiration Date S		rities Underlying	Derivative	of	Ownership	of Indirect
or Exercise	Date	Execution	Code	Securit	ies	_		Deriv	vative Security	Security	derivative	Form of	Beneficial
Price of		Date, if	(Instr. 8)	Acquir	ed (A) or			(Instr	: 3 and 4)	(Instr. 5)	Securities	Derivative	Ownership
Derivative		any		Dispos	ed of (D)						Beneficially	Security:	(Instr. 4)
Security		-									Owned	Direct (D)	
				(Instr. 3	3, 4 and						Following	or Indirect	
				5)							Reported	(I) (Instr.	
						Date	Expiration		Amount or Number of			/	
			Code V	(A)	(D)	Exercisable	Date	Title	Shares		(s) (Instr. 4)		
	or Exercise Price of Derivative	or Exercise Date Price of Derivative	Conversion or ExerciseTrans.Deemed ExecutionDrice of DerivativeDateDate, if any	Conversion or Exercise Date Date Date, if Derivative Security	Conversion Trans. Deemed Trans. Deeriva Or Exercise Date Date, if Derivative Security Conversion of Conversion Date, if any Conversion of Conversion Date, if any Conversion of Conversi	Conversion or Exercise Date Date, if any Security Security Price of Derivative Security Security Determine the sec	Conversion or Exercise Date Date Trans. Deemed Execution Date, if any Security Security Derivative Security Determined Date, if any Security Da	Conversion or Exercise Date Date, if any Security Security Price of Derivative Security Security Determined any Security Security Determined any Security Security Determined any Security Security Determined any Security Se	Conversion or Exercise Date Date if any Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date Expiration Trate Trate Code (Instr. 3, 4 and 5) Date Expiration Trate Code (Instr. 4) or Disposed of (D) (Instr. 4) Or Disposed Or Disp	Conversion or Exercise Price of Derivative Security       Trans.       Deemed Execution Date, if any       Trans.       Derivative Securities       and Expiration Date       Securities Underlying Derivative Security         Security       Date, if any       Date, if any       Instr. 8)       Derivative Securities       Acquired (A) or Disposed of (D)       Instr. 3, 4 and 5)       Date       Expiration       Trans.       Securities         Derivative Security       Instr. 3, 4 and 5)       Date       Expiration       Trans.       Trans.	Conversion or Exercise Price of Derivative Security       Trans.       Deemed       Trans.       Derivative Securities       and Expiration Date       Securities Underlying Derivative Security (Instr. 3 and 4)       Derivative Security (Instr. 5)         Security       Instr. 3, 4 and 5)       Date       Expiration       Date       Expiration Tritle       Amount or Number of	Conversion or Exercise Date       Trans. Deemed       Trans. Code       Derivative       and Expiration Date       Securities Underlying       Derivative       Security       derivative         Price of Derivative Security       Date, if any       Instr. 8)       Derivative       Acquired (A) or Disposed of (D)       and Expiration Date       Securities Underlying       Derivative Security       Securities         Security       Instr. 3, 4 and 5       Date       Expiration       Trate       Amount or Number of       Following	Conversion or Exercise Date       Deemed Date       Trans. Derivative Securities       Derivative Securities       Derivative Security       Derivativ

#### **Explanation of Responses:**

(1) Each restricted stock unit represents a contingent right to receive one share of Morningstar, Inc. common stock. The restricted stock units vest in four equal annual installments beginning May 15, 2008.

#### Reporting Owners

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Desmond Bevin C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606			President, Int'l Business					

#### Signatures

#### /s/ Heidi Miller, by power of attorney

Date

5/16/2007

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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