Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

Sturm Paul W
C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET
CHICAGO, IL 60602

2. Issuer Name and Ticker or Trading Symbol

Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)

7/31/2014

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer

X Director

0% Owner

Officer (give title below)

Other (specify below)

6. Individual or Joint/Group Filing

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security

Common Stock (Restricted Stock Units)

(Instr. 3)

2. Trans. Date

7/31/2014

(Instr. 8)

3. Trans. Code

A

(1)

4. Securities Acquired (A) or Disposed of (D)

A

(1)

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

$0

53377

6. Ownership Form:

Direct (D)

Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

V

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 3)

2. Conversion or Exercise Price of Derivative Security

(Instr. 3)

3. Trans. Date

(Instr. 8)

4. Trans. Code

(Instr. 8)

5. Number of Derivative Securities Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

6. Date Exercisable and Expiration Date

(Instr. 3 and 4)

7. Title and Amount of Securities Underlying Derivative Security

(Instr. 3 and 4)

8. Price of Derivative Security

(Instr. 5)

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 4)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

(1) Includes 1,686 restricted stock units acquired on July 31, 2014 pursuant to a dividend investment feature of the Morningstar, Inc. 2011 Stock Incentive Plan.

Reporting Owners

Reporting Owner Name / Address

Relationships

Sturm Paul W
C/O MORNINGSTAR, INC.
22 WEST WASHINGTON STREET
CHICAGO, IL 60602

X

Director

10% Owner

Officer

Other

Signatures

/s/ Heidi Miller, by power of attorney

8/1/2014

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.