FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   
   Rekenthaler John A  
   (Last) (First) (Middle)  
   C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE  
   (Street)  
   CHICAGO, IL 60606  
   (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
   Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   12/12/2007

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ___ Director  
   ___ 10% Owner  
   _X_ Officer (give title below)  
   ___ Other (specify below)  
   VP, Research & New Prod. Dev.

6. Individual or Joint/Group Filing (Check Applicable Line)
   _X_ Form filed by One Reporting Person  
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>12/12/2007</td>
<td>S (2)</td>
<td>1500</td>
<td>D</td>
<td>$82.52</td>
</tr>
<tr>
<td>Common Stock</td>
<td>12/12/2007</td>
<td>S (2)</td>
<td>500</td>
<td>D</td>
<td>$82.60</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Stock Option</td>
<td>12/5/2007</td>
<td>M</td>
<td>2000</td>
<td>$0</td>
</tr>
</tbody>
</table>

Explanation of Responses:


(2) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 22, 2007.

Reporting Owners

Reporting Owner Name / Address  Relationships  
Rekenthaler John A  
C/O MORNINGSTAR, INC.  
Director 10% Owner Officer Other

OMB APPROVAL
OMB Number: 3235-0287  Expires: January 31, 2008
Estimated average burden hours per response... 0.5
Signatures

/s/ Heidi Miller, by power of attorney  12/12/2007

** Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.