

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Iss	suer Nam	e <b>and</b> T	Γic	cker or	Tra	ding Sy	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Mansueto Jose	eph D		Moı	rningst	ar, In	c.	[ <b>MO</b> ]	RN	<b>1</b> ]					
(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)							X _ Director	10% (	Owner	
											X Officer (give title below) Other (specify below)			
C/O MORNIN					6/1	19	/2007				Chairman & CEO			
WEST WACK		VE												
	(Street)			Amendm		ite	Origina	al F	iled		6. Individual or Joint/Group I Applicable Line)	Filing (Che	eck	
CHICAGO, II	. 60606		(141141/1	<i>3D</i> /1111)							rippireaoie Eme)			
(City)	(State)	(Zip)									X _ Form filed by One Reporting Person Form filed by More than One Reporting Person			
											rottii med by wore than One Rep	orting i crsor	1	
	7	Table I - Non-I	Derivati	ve Secur	ities A	eq	uired, I	Disj			Beneficially Owned			
1.Title of Security (Instr. 3)			2. Trans. Date				4. Securities A		Acquired 5. Amo		unt of Securities Beneficially Owneding Reported Transaction(s)	6. 7. Natu Ownership of India	7. Nature	
(msu: 3)			Dute							3 and 4) Form: Benefici				
				any		Τ	(IIISII. 5,	(A)	10 3)	1		or Indirect		
					Code	v	Amount	or	Price			(I) (Instr. 4)		
Common Stock			6/19/2007		S (1)	ľ	200	D	\$48.38		29076145	D		
Common Stock			6/19/2007		S (1)		474	D	\$48.49		29075671	D		
Common Stock			6/19/2007		S (1)		126	D	\$48.48		29075545	D		
Common Stock			6/19/2007		S (1)		200	D	\$48.56		29075345	D		
Common Stock			6/19/2007		S (1)		100	D	\$48.43		29075245	D		
Common Stock			6/19/2007		S (1)		300	D	\$48.53		29074945	D		
Common Stock			6/19/2007		S (1)		100	D	\$48.63		29074845	D		
Common Stock			6/19/2007		S (1)		200	D	\$48.62		29074645	D		
Common Stock			6/19/2007		S (1)		200	D	\$48.60		29074445	D		
Common Stock			6/19/2007		S (1)		100	D	\$48.52		29074345	D		
Common Stock			6/19/2007		S (1)		300	D	\$48.26		29074045	D		
Common Stock			6/19/2007		S (1)		600	D	\$48.31		29073445	D		
Common Stock			6/19/2007		S (1)		300	D	\$48.40		29073145	D		
Common Stock			6/19/2007		S (1)		400	D	\$48.42		29072745	D		
Common Stock			6/19/2007		S (1)		400	D	\$48.25		29072345	D		
Common Stock			6/19/2007		S (1)		100	D	\$48.30		29072245	D		
Common Stock			6/19/2007		S (1)		300	D	\$48.36		29071945	D		
1		ļ		1	I	1	1	ı	1	I				

Date   Date   Demech   Execution   Date, if any   Date   Demech   Execution   Date, if any   Date   Date   Demech   Execution   Date, if any   Date   Date   Demech   Execution   Date, if any   Date   Dat	Tabl	e I - Non-l	Derivati	ve Secur	ities Ac	equii	red, D	isp	osed o	f, or Beneficially	y Owned			
Common Stock	•		Deemed Execution	Code	(A (E	(A) or Disposed (D)		ed of	Following Reported Transaction(s)		Ownership Form:	7. Nature of Indirect Beneficial Ownership		
Common Stock				any	Code	V A		or	Price				(I) (Instr.	(Instr. 4)
Common Stock	Common Stock		6/19/2007	,	S (1)	:	100	D	\$48.26	29071845		D		
Common Stock	Common Stock		6/19/2007		S (1)	:	100	D	\$48.28	29071745			D	
Common Stock	Common Stock		6/19/2007	'	S (1)		100	D	\$48.33	29071645			D	
Common Stock   G/19/2007   S (1)   318   D   \$48.45   29070927   D	Common Stock	6/19/2007	'	S (1)		100	D	\$48.37	29071545		D			
Common Stock    S(1)   318   D   \$48.45   2907/0927   D	Common Stock	6/19/2007		S (1)	:	300	D	\$48.34	29071245		D			
Common Stock    S (1)   S82   D   \$48.42   29070045   D	Common Stock	6/19/2007		S (1)	3	318	D	\$48.45	29070927		D			
Common Stock  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivate Security (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Deemed Execution Date, if any  Comparison or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  (Instr. 4)  Conversion Owned Derivative Security  (Instr. 4)  Conversion Owned Derivative Security  (Instr. 4)	Common Stock	6/19/2007		S (1)	3	300	D	\$48.50	29070627			D		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivate Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  2. Code (Instr. 8)  3. Code Derivative Security (Instr. 3)  4. Deemed Execution Date (Instr. 8)  5. Number of Derivative Securities (Instr. 8)  6. Date Exercisable and Expiration Date Security (Instr. 3 and 4)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 5)  8. Price of Derivative Security (Instr. 5)  8. Price of Derivative Security (Instr. 5)  9. Number of Derivative Security (Instr. 5)	Common Stock	6/19/2007		S (1)		582	D	\$48.42	29070045		D			
1. Title of Derivate Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Security (Instr. 3)  3. Jah. Deemed Execution or Exercise Price of Derivative Security (Instr. 3)  3. Jah. Deemed Execution Date Derivative Security (Instr. 4)  3. Conversion or Exercise Price of Derivative Security (Instr. 3)  3. Jah. Deemed Execution Date Derivative Security (Instr. 3)  3. Jah. Deemed Execution Date Derivative Security (Instr. 3)  3. Jah. Deemed Execution Date Derivative Security (Instr. 3)  3. Jah. Deemed Execution Date Derivative Security (Instr. 3)  3. Jah. Deemed Execution Date Derivative Security (Instr. 3)  3. Jah. Deemed Execution Date Derivative Security (Instr. 3)  3. Jah. Deemed Execution Date Derivative Security (Instr. 5)  3. Deimed Execution Date Derivative Security (Instr. 5)  3. Deimed Execution Date Derivative Security (Instr. 5)  4. Derivative Security (Instr. 5)  5. Number of Securities Underlying Derivative Security (Instr. 5)  6. Date Exercisable and Expiration Date Derivative Security (Instr. 3)  8. Price of Derivative Security (Instr. 5)  8. Price of Derivative Security (Instr. 5)  9. Number of Ownership of Indirect Derivative Security (Instr. 4)  9. Number of Derivative Security (Instr. 5)  9. Number of Ownership of Indirect Security (Instr. 4)	Common Stock	6/19/2007		S (1)		100	D	\$48.40	29069945		D			
Security (Instr. 3)  Conversion or Exercise Price of Derivative Security  Security  (Instr. 3)  Conversion or Exercise Price of Derivative Security  Security  Code (Instr. 8)  Date (Instr. 8)  Derivative Security  Code (Instr. 8)  Derivative Security  Code (Instr. 8)  Derivative Security  Compership of Indire Security  (Instr. 3 and 4)  Derivative Security  Compership of Indire Security  Ownership Ownership Of Indire Security  Ownership Owner	Table II - Derivativ	e Securiti	es Benef	ficially O	wned (	e.g.	, puts	, ca	alls, wa	arrants, options	, convertib	ole secur	ities)	
Date Expiration Title Amount or Number of (s) (Instr. 4)	Security (Instr. 3) Conversion Trans. Deemed or Exercise Price of Derivative Conversion Trans. Date Execution Date, if any		nns. Deride Sectionstr. 8) Acquire (Ins	ns. Derivative Securities Acquired (A) or Disposed of (D)  (Instr. 3, 4 and 5)		and Expiration Date		S D (I	ecurities Derivative Instr. 3 au	Underlying e Security nd 4)	Derivative of de Security (Instr. 5) So So Fe	f erivative ecurities eneficially wned following eported fransaction	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, 2007.

**Reporting Owners** 

Paparting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Mansueto Joseph D C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606	X		Chairman & CEO					

## **Signatures**

/s/ Richard Robbins, by power of attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.