MORNINGSTAR, INC.

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 5/16/2007 For Period Ending 5/15/2007

| Address       | 225 WEST WACKER DRIVE  
               | CHICAGO, Illinois 60606 |
|---------------|------------------------|
| Telephone     | (312) 696-6000         |
| CIK           | 0001289419             |
| Industry      | Computer Services      |
| Sector        | Technology             |
| Fiscal Year   | 12/31                  |
1. Name and Address of Reporting Person *

PTAK FRANK S
(Last) (First) (Middle)
C/O MORNINGSTAR, INC., 225 W. WACKER DRIVE

2. Issuer Name and Ticker or Trading Symbol

Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)

5/15/2007

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

__ X __ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

_ X _ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Amount of Securities Acquired or Disposed of (D)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock (Restricted Stock Units) (1)</td>
<td>5/15/2007</td>
<td>A 5060</td>
<td>A $0</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Counterparties

Reporting Owner Name / Address
PTAK FRANK S
C/O MORNINGSTAR, INC. 225 W. WACKER DRIVE
CHICAGO, IL 60606

Relationships

Director 10% Owner Officer Other

X

Explanation of Responses:

(1) Each restricted stock unit represents a contingent right to receive one share of Morningstar, Inc. common stock. The restricted stock units vest in three equal annual installments beginning May 15, 2008.

Signatures

/s/ Heidi Miller, by power of attorney 5/16/2007

** Signature of Reporting Person
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.