FORM 4  

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *  
Mansueto Joseph D  
C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET  
CHICAGO, IL 60602

2. Issuer Name and Ticker or Trading Symbol  
Morningstar, Inc. [ MORN ]

3. Date of Earliest Transaction (MM/DD/YYYY)  
12/3/2009

4. If Amendment, Date Original Filed (MM/DD/YYYY)  
4. Common Stock  
Code: G  
Amount: 15060  
Price: $0  
Date: 12/3/2009  
Ownership Form Code: V  
Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  
Ownership Form: Direct (D)  
Nature of Indirect Beneficial Ownership Code: V  
Nature of Indirect Beneficial Ownership: Other (specify below)  
Nature of Indirect Beneficial Ownership: None  

Explanation of Responses:

Reporting Owners  
Reporting Owner Name / Address  
Mansueto Joseph D  
C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET  
CHICAGO, IL 60602

Signatures  
/s/ Heidi Miller, by power of attorney  
12/4/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.