### FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. **Name and Address of Reporting Person**
   - **DUBINSKY JASON**
     - (Last) DUBINSKY
     - (First) JASON
     - (Middle)
   - **C/O MORNINGSTAR, INC., 22 WEST WASHINGTON STREET**
     - (Street)
     - **CHICAGO, IL 60602**
     - (City)
     - (State)
     - (Zip)

2. **Issuer Name and Ticker or Trading Symbol**
   - Morningstar, Inc. [MORN]

3. **Date of Earliest Transaction (MM/DD/YYYY)**
   - 11/15/2020

4. **If Amendment, Date Original Filed (MM/DD/YYYY)**
   - 11/17/2020

5. **Relationship of Reporting Person(s) to Issuer**
   - [ ] Director
   - [ ] 10% Owner
   - [X] Officer (give title below)
   - [ ] Other (specify below)
   - Chief Financial Officer

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/15/2020</td>
<td>A</td>
<td>V(1)</td>
<td>A(1)</td>
<td>668(1)</td>
<td>D(1)</td>
<td>22722</td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/15/2020</td>
<td>F</td>
<td>296(2)</td>
<td>D(2)</td>
<td>$206.21</td>
<td>D(2)</td>
<td>22426</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>1. Title of Derivate Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

**Explanation of Responses:**

(1) Due to administrative error, this Form 4 is being amended to reflect 668 shares vesting pursuant to the terms of a grant on November 15, 2017.

(2) Due to administrative error, this Form 4 is being amended to indicate the amount of additional shares withheld to satisfy tax withholding obligations in connection with the vesting of the 668 shares referred to in footnote (1).

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>DUBINSKY JASON</td>
<td>Director</td>
</tr>
<tr>
<td>C/O MORNINGSTAR, INC.</td>
<td>10% Owner</td>
</tr>
<tr>
<td>22 WEST WASHINGTON STREET</td>
<td>Officer</td>
</tr>
<tr>
<td>CHICAGO, IL 60602</td>
<td>Chief Financial Officer</td>
</tr>
</tbody>
</table>

**Signatures**

/\ Signature of Reporting Person

**Note:**

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Signatures: Patrick Maloney, by power of attorney

**Date:** 12/2/2020

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**Note:**

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.