UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM ABS-15G

ASSET-BACKED SECURITIZER REPORT PURSUANT TO SECTION 15G OF THE SECURITIES EXCHANGE ACT OF 1934

Check the appropriate box to indicate the filing obligation to which this form is intended to satisfy:

☒ Rule 15Ga-1 under the Exchange Act (17 CFR 240.15Ga-1) for the annual reporting period January 1, 2025 to December 31, 2025

American Express Receivables Financing Corporation III LLC[1]

(Exact name of securitizer as specified in its charter)

Date of Report (Date of earliest event reported): February 11, 2026
Commission File Number of securitizer: 025-02569
Central Index Key Number of securitizer: 0001283434

David A. Kanarek, Esq.
Catherine Lo, Esq.
(212) 640-2000
Name and telephone number, including area code, of the persons to contact in connection with this filing.

Indicate by check mark whether the securitizer has no activity to report for the initial period pursuant to Rule 15Ga-1(c)(1) ☐

Indicate by check mark whether the securitizer has no activity to report for the quarterly period pursuant to Rule 15Ga-1(c)(2)(i) ☐

Indicate by check mark whether the securitizer has no activity to report for the annual period pursuant to Rule 15Ga-1(c)(2)(ii) ☒

☐ Rule 15Ga-2 under the Exchange Act (17 CFR 240.15Ga-2)

Central Index Key Number of depositor:

(Exact name of issuing entity as specified in its charter)

Central Index Key Number of issuing entity (if applicable):
Central Index Key Number of underwriter (if applicable):

Name and telephone number, including area code, of the person to contact in connection with this filing.

[1] American Express Receivables Financing Corporation III LLC ("RFC III"), as securitizer, is filing this Form ABS-15G in respect of all asset-backed securities issued and outstanding during the reporting period that were (i) registered by the following affiliated registrant: RFC III (Commission File Number 333-113579-02; Central Index Key Number 0001283434), as depositor; and (ii) privately issued by: American Express Receivables Financing Corporation II (Commission File Number 000-21424-04; Central Index Key Number 0000949349), as affiliated depositor prior to July 20, 2016; American Express Receivables Financing Corporation IV LLC (Commission File Number 333-113579-01; Central Index Key Number 0001283435), as affiliated depositor prior to April 1, 2018; and RFC III, as affiliated depositor.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the reporting entity has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN EXPRESS RECEIVABLES FINANCING CORPORATION III LLC
(Securitizer)

By: /s/ Christa Marvelli
Name: Christa Marvelli
Title: President

Date: February 11, 2026