UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

October 30, 2018
Date of Report
(Date of earliest event reported)

GENWORTH FINANCIAL, INC.
(Exact name of registrant as specified in its charter)

Delaware	001-32195	80-0873306
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

6620 West Broad Street, Richmond, VA	23230
(Address of principal executive offices)	(Zip Code)

(804) 281-6000
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On October 30, 2018, Genworth Financial, Inc. (the "Company") issued (1) a press release announcing its financial results for the quarter ended September 30, 2018, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference, and (2) a financial supplement for the quarter ended September 30, 2018, a copy of which is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

The information contained in this Current Report on Form 8-K (including the exhibits) is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the company under the Securities Act of 1933, as amended or the Exchange Act, except as shall be expressly set forth by specific reference in such filing. The information contained in this Current Report on Form 8-K shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

The following materials are furnished as exhibits to this Current Report on Form 8-K:

Exhibit Number	Description of Exhibit
99.1	Press Release dated October 30, 2018.
99.2	Financial Supplement for the quarter ended September 30, 2018.

Exhibit Index

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENWORTH FINANCIAL, INC.

Date: October 30, 2018

By: /s/ Matthew D. Farney

Matthew D. Farney
Vice President and Controller
(Principal Accounting Officer)

News Release
6620 West Broad Street
Richmond, VA 23230

Genworth

Genworth Financial Announces Third Quarter 2018 Results

Net Income Of $146 Million And Adjusted Operating Income Of $145 Million

- Delaware Department Of Insurance Announces Public Hearing On Proposed Transaction With China Oceanwide Holdings Group Co., Ltd (Oceanwide)
- U.S. Mortgage Insurance (MI) Adjusted Operating Income Of $118 Million, Increased 62 Percent Compared To Third Quarter Of 2017
- U.S. MI's PMIERs [1] Sufficiency Ratio At 130 Percent, In Excess Of $750 Million Above Current Requirements And More Than $550 Million Above The Revised Standards (PMIERs 2.0) Effective First Quarter Of 2019
- $78 Million Of Dividends To The Holding Company Due To Strong Capital Levels In International MI Platforms
- U.S. Life Insurance Adjusted Operating Loss Of $3 Million Primarily Due To Seasonally Unfavorable Long Term Care Insurance (LTC) Terminations
- Annual Review Of LTC Claims Reserve Is In Process And Will Be Completed In The Fourth Quarter
- Holding Company Cash And Liquid Assets Of $609 Million

Richmond, VA (October 30, 2018) – Genworth Financial, Inc. (NYSE: GNW) today reported results for the quarter ended September 30, 2018. The company reported net income [2] of $146 million, or $0.29 per diluted share, in the third quarter of 2018, compared with net income of $107 million, or $0.21 per diluted share, in the third quarter of 2017. Adjusted operating income [3] for the third quarter of 2018 was $145 million, or $0.29 per diluted share, compared with adjusted operating income of $76 million, or $0.15 per diluted share, in the third quarter of 2017.

Genworth's effective tax rate for the quarter was approximately 23 percent and benefitted four percent from net favorable tax adjustments in the quarter. Beginning January 1, 2018, the company's domestic businesses are taxed at the new enacted tax rate of 21 percent. However, gains on forward starting swaps settled prior to the change in the corporate tax rate will continue to be tax effected at a 35 percent tax rate as they are amortized into net investment income.

1 Private Mortgage Insurer Eligibility Requirements

2 Unless otherwise stated, all references in this press release to net income (loss), net income (loss) per share, adjusted operating income (loss), adjusted operating income (loss) per share and book value per share should be read as net income (loss) available to Genworth's common stockholders, net income (loss) available to Genworth's common stockholders per diluted share, adjusted operating income (loss) available to Genworth's common stockholders, adjusted operating income (loss) available to Genworth's common stockholders per diluted share and book value available to Genworth's common stockholders per share, respectively.

3 This is a financial measure that is not calculated based on U.S. Generally Accepted Accounting Principles (Non-GAAP). See the Use of Non-GAAP Measures section of this press release for additional information.

Strategic Update

Genworth and Oceanwide continue to work towards closing their previously announced proposed transaction.

On October 26, 2018, the Delaware Department of Insurance announced it scheduled a public hearing at 9 a.m. on Wednesday, November 28, 2018 on the proposed acquisition of control of Delaware-domiciled Genworth Life Insurance Company (GLIC) by entities affiliated with Oceanwide in connection with the pending acquisition of Genworth by Oceanwide. Genworth and Oceanwide also announced the parties agreed that Genworth Holdings, Inc. will contribute $175 million to GLIC, which was previously committed by Genworth to be used as partial consideration for unstacking Genworth Life and Annuity Insurance Company (GLAIC) from GLIC. The $175 million will be contributed in three equal tranches, with the first contribution completed by the end of March 2019, the second contribution completed by the end of September 2019 and the final contribution completed by the end of January 2020.

Since the last earnings update, the parties announced additional developments as they relate to the proposed transaction and ongoing execution of Genworth's strategic priorities:

- Oceanwide and Genworth disclosed a capital investment plan to its regulators whereby Oceanwide would contribute an aggregate of $1.5 billion to Genworth over time following the consummation of the transaction, with the final amounts to be contributed by March 31, 2020. Such contribution will be subject to the closing of the proposed transaction and the filing and/or receipt of required regulatory approvals. The contribution would be used to further improve Genworth's financial stability, which may include retiring Genworth's debt due in 2020 and 2021 or enabling future growth opportunities.
- Given the parties will no longer pursue the aforementioned GLAIC unstacking, and in line with Genworth's strategic objective to isolate the LTC business, Genworth completed a bond consent solicitation to clarify that GLAIC is included in the class of subsidiaries previously removed from bankruptcy, insolvency and similar events of default with respect to certain outstanding senior notes.
- The National Development and Reform Commission (NDRC) accepted Oceanwide's filing with respect to the proposed transaction, which concludes NDRC's review process and enables Oceanwide to move forward with the rest of the regulatory processes in China.

The closing of the proposed transaction remains subject to the receipt of required regulatory approvals in the U.S., China, and other international jurisdictions and other closing conditions.

"The scheduling of the hearing with Delaware is a significant milestone in our regulatory review process and a major step towards closing the transaction with Oceanwide," said Tom McInerney, president and CEO of Genworth. "Given the timing of the hearing and subsequent expected review period, we are targeting closing the transaction by year-end."

LU Zhiqiang, chairman of Oceanwide, added: "Oceanwide is pleased with the progress made in the regulatory review process, and looks forward to closing the transaction by year-end."

Financial Performance

Consolidated Net Income & Adjusted Operating Income

	Three months ended September 30				
	2018		2017		
(Amounts in millions, except per share)	Total	Per diluted share	Total	Per diluted share	Total % change
Net income available to Genworth's common stockholders	$ 146	$ 0.29	$ 107	$ 0.21	36%
Adjusted operating income	$ 145	$ 0.29	$ 76	$ 0.15	91%
Weighted-average diluted common shares	503.3		501.6		

	As of September 30	
	2018	2017
Book value per share	$25.56	$26.19
Book value per share, excluding accumulated other comprehensive income	$21.43	$20.10

Net income in the third quarter of 2018 was impacted by net investment gains, net of taxes and other adjustments, of $2 million in the quarter. Net income in the third quarter of 2017 benefitted from net investment gains, net of taxes and other adjustments, of $40 million.

Net investment income was $815 million in the quarter, down from $828 million in the prior quarter and up from $797 million in the prior year. Net investment income decreased versus the prior quarter due to lower income from limited partnerships and the inflation impact on U.S. Government Treasury Inflation Protected Securities. Net investment income increased compared to the prior year due to higher investment yields. The reported yield and the core yield [3] for the quarter were 4.64 percent and 4.59 percent, respectively.

Adjusted operating income (loss) results by business line are summarized in the table below:

Adjusted Operating Income (Loss)

(Amounts in millions)	**Q3 18**	**Q2 18**	**Q3 17**
U.S. Mortgage Insurance	$118	$137	$ 73
Canada Mortgage Insurance	44	46	37
Australia Mortgage Insurance	17	22	12
U.S. Life Insurance	(3)	57	(1)
Runoff	14	13	13
Corporate and Other	(45)	(75)	(58)
Total Adjusted Operating Income	**$145**	**$200**	**$ 76**

Adjusted operating income (loss) represents income (loss) from continuing operations excluding net investment gains (losses), gains (losses) on the sale of businesses, gains (losses) on the early extinguishment of debt, gains (losses) on insurance block transactions, restructuring costs and other adjustments, net of taxes. A reconciliation of net income to adjusted operating income is included at the end of this press release.

Unless specifically noted in the discussion of results for the MI businesses in Canada and Australia, references to percentage changes exclude the impact of translating foreign denominated activity into U.S. dollars (foreign exchange). Percentage changes, which include the impact of foreign exchange, are found in a table at the end of this press release.

U.S. Mortgage Insurance

Operating Metrics *(Dollar amounts in millions)*	**Q3 18**	**Q2 18**	**Q3 17**
Adjusted operating income	$ 118	$ 137	$ 73
New insurance written			
Primary Flow	$10,300	$11,400	$11,300
Loss ratio	11%	(8)%	20%

U.S. MI reported adjusted operating income of $118 million, compared with $137 million in the prior quarter and $73 million in the prior year. The loss ratio in the current quarter was 11 percent, up 19 points sequentially and down nine points from the prior year. Losses in the prior quarter included a favorable $28 million pre-tax loss reserve adjustment, which reduced the loss ratio by 15 points in the second quarter. Results in the current quarter benefitted from a lower corporate tax rate and higher premiums principally related to an increase in insurance in force compared to the prior year. There were no material incremental incurred losses in the quarter from areas impacted by the fourth quarter 2017 hurricanes, and delinquencies in those areas are curing in line with the company's original loss expectations. The risk in force exposure to the recent hurricanes (Florence and Michael) is much lower and therefore the company does not expect any material impact from these events.

Flow New Insurance Written (NIW) of $10.3 billion decreased 10 percent from the prior quarter and decreased nine percent versus the prior year primarily from a decrease in estimated market share due to the loss of a large customer, partially offset by a larger private mortgage insurance market. During the third quarter of 2018, the company's concentration of single premium flow NIW was 18 percent, up three points from the prior quarter and down six points from the prior year as it continues its selective participation in this market. U.S. MI's flow insurance in force increased 11 percent versus the prior year driven primarily by strong NIW and persistency.

Canada Mortgage Insurance

Operating Metrics *(Dollar amounts in millions)*	**Q3 18**	**Q2 18**	**Q3 17**
Adjusted operating income	$ 44	$ 46	$ 37
New insurance written			
Flow	$4,200	$3,700	$4,400
Bulk	$ 600	$ 900	$ 600
Loss ratio	14%	15%	14%

Canada MI reported adjusted operating income of $44 million versus $46 million in the prior quarter and $37 million in the prior year. Results in the current quarter benefitted from a lower corporate tax rate compared to the prior year. The loss ratio in the quarter was 14 percent, down one point sequentially primarily from a lower level of new delinquencies, net of cures. The loss ratio was flat compared to the prior year as lower new delinquencies were offset by less favorable loss reserve development.

Flow NIW was up 16 percent [4] sequentially from a seasonally larger originations market and down two percent [4] from the prior year primarily from a modestly smaller market size from regulatory changes and housing affordability pressure.

Australia Mortgage Insurance

Operating Metrics *(Dollar amounts in millions)*	**Q3 18**	**Q2 18**	**Q3 17**
Adjusted operating income	$ 17	$ 22	$ 12
New insurance written			
Flow	$3,800	$3,700	$3,700
Bulk	$ —	$ 900	$ 600
Loss ratio	31%	28%	37%

Australia MI reported adjusted operating income of $17 million, compared to $22 million in the prior quarter and $12 million in the prior year. Results in the prior quarter were favorably impacted by approximately $4 million after-tax as a result of increased recognition of premiums driven by higher policy cancellations. Results increased versus the prior year primarily due to the impact of the premium earnings pattern review that occurred in the fourth quarter of 2017.

The loss ratio in the quarter was 31 percent, up three points sequentially from higher earned premiums in the prior quarter due to an increase in policy cancellations and down six points compared to the prior year due to an increase in earned premiums as well as favorable loss performance.

4 Percent change excludes the impact of foreign exchange.

Flow NIW was up five percent [4] sequentially and up eight percent [4] from the prior year primarily from increased mortgage origination activity from certain key customers during the quarter.

U.S. Life Insurance

Adjusted Operating Income (Loss) *(Amounts in millions)*	**Q3 18**	**Q2 18**	**Q3 17**
Long Term Care Insurance	$ (24)	$ 22	$ (5)
Life Insurance	(2)	4	(9)
Fixed Annuities	23	31	13
Total U.S. Life Insurance	$ (3)	$ 57	$ (1)

Long Term Care Insurance

LTC reported an adjusted operating loss of $24 million, compared with adjusted operating income of $22 million in the prior quarter and an adjusted operating loss of $5 million in the prior year. Results versus the prior quarter reflected seasonally lower terminations and lower earnings from the acquired block, partially offset by reduced benefits and higher premiums from in force rate actions. Compared to the prior year, results reflected lower terminations and higher severity and frequency of new claims, partially offset by higher premiums and reduced benefits from in force rate actions. Current and prior quarter results also included incremental tax expenses of $5 million and $6 million, respectively, above the 21 percent corporate tax rate as a result of the amortization of forward starting swap gains settled prior to the change in the corporate tax rate.

The company has typically conducted a review of its LTC claims reserve assumptions in the third quarter of each year but this year will be completing its review in the fourth quarter. The company will also complete loss recognition and cash flow testing for all of its U.S. Life insurance products in the fourth quarter.

Life Insurance

Life insurance reported an adjusted operating loss of $2 million, compared with adjusted operating income of $4 million in the prior quarter and an adjusted operating loss of $9 million in the prior year. Results versus the prior quarter reflected lower premiums in the term life insurance blocks. Results in the prior year included a net unfavorable impact of $15 million after-tax from model refinements. Results versus the prior year also reflected lower in force earnings in the term life insurance block of business from increased reinsurance as well as runoff of the block, partially offset by higher investment spread. The company also continued to experience unfavorable mortality in its universal and term universal life insurance products and will be considering this as part of its fourth quarter assumption review.

Fixed Annuities

Fixed annuities reported adjusted operating income of $23 million, compared with $31 million in the prior quarter and $13 million in the prior year. Results versus the prior quarter reflected lower variable investment income and unfavorable mortality. Results in the prior year included a $6 million after-tax charge from loss recognition testing on the single premium immediate annuity block related to low interest rates. Results versus the prior year also reflected favorable mortality and lower taxes, partially offset by lower variable investment income.

Runoff

Runoff reported adjusted operating income of $14 million compared with $13 million in both the prior quarter and prior year. Results versus the prior quarter reflected favorable equity market performance supporting the company's variable annuity business, partially offset by less favorable mortality in the corporate owned life insurance product. Results compared to the prior year reflected lower taxes.

Corporate And Other

Corporate and Other reported an adjusted operating loss of $45 million, compared with $75 million in the prior quarter and $58 million in the prior year. Results in the current quarter include net favorable tax benefits of $10 million primarily related to tax reform adjustments. Results in the prior quarter included a provisional tax expense of $19 million related to a revaluation of deferred tax assets and liabilities on foreign subsidiaries. Results in the prior year included unfavorable tax charges of $7 million for changes and corrections related to prior period tax returns. Given the change in the corporate tax rate, results in the current quarter also reflected a lower tax benefit offsetting the Corporate and Other pre-tax loss compared to the prior year.

Capital & Liquidity

Genworth maintains the following capital positions in its operating subsidiaries:

Key Capital & Liquidity Metrics *(Dollar amounts in millions)*	**Q3 18**	**Q2 18**	**Q3 17**
U.S. MI			
Consolidated Risk-To-Capital Ratio [5]	12.3:1	12.6:1	12.8:1
Genworth Mortgage Insurance Corporation Risk-To-Capital Ratio [5]	12.6:1	12.8:1	12.9:1
Private Mortgage Insurer Eligibility Requirements (PMIERs) Sufficiency Ratio [6]	130%	129 %	122 %
Canada MI			
Minimum Capital Test (MCT) Ratio [5]	171%	170 %	165 %
Australia MI			
Prescribed Capital Amount (PCA) Ratio [5]	185%	190 %	184 %
U.S. Life Insurance Companies			
Consolidated Risk-Based Capital (RBC) Ratio [5]	270%	277 %	320 %
Holding Company Cash and Liquid Assets [7, 8]	$ 609	$ 622	$ 829

5 Company estimate for the third quarter of 2018 due to timing of the filing of statutory statements.

6 Calculated as available assets divided by required assets as defined within PMIERs. As of September 30, 2018, June 30, 2018 and September 30, 2017, the PMIERs sufficiency ratios were in excess of approximately $750 million, $700 million and $500 million, respectively, of available assets above the PMIERs requirements. Company estimate for the third quarter of 2018.

7 Holding company cash and liquid assets comprises assets held in Genworth Holdings, Inc. (the issuer of outstanding public debt) which is a wholly-owned subsidiary of Genworth Financial, Inc.

8 Genworth Holdings, Inc. had $534 million, $547 million and $754 million of cash, cash equivalents and restricted cash as of September 30, 2018, June 30, 2018 and September 30, 2017, respectively, which included approximately $16 million, $16 million, and $4 million of restricted cash, respectively. Genworth Holdings, Inc. also held $75 million in U.S. government securities as of September 30, 2018, June 30, 2018 and September 30, 2017, which included approximately $37 million, $36 million, and $48 million, respectively, of restricted assets.

Key Points

- U.S. MI's PMIERs sufficiency ratio increased to 130 percent as an increase in operating cash flows and lower non-performing required assets were partially offset by higher required assets associated with strong new business written;
- Canada MI's MCT ratio is estimated to be 171 percent, above both the regulatory minimum requirement of 150 percent and the company's operating range of 160 to 165 percent;
- Australia MI's PCA ratio decreased sequentially to 185 percent driven primarily by dividends paid and share repurchase activity in the quarter; and
- U.S. life insurance companies consolidated RBC ratio decreased sequentially to 270 percent due to unfavorable LTC performance.

About Genworth Financial

This press release and the third quarter 2018 financial supplement are now posted on the company's website. Additional information regarding business results will be posted on the company's website, http://investor.genworth.com , by 7:00 a.m. on October 31, 2018. Investors are encouraged to review these materials.

Genworth will conduct a conference call on October 31, 2018 at 8:00 a.m. (ET) to discuss business results and provide an update on strategic objectives, including the pending transaction with China Oceanwide Holdings Group Co., Ltd. The conference call will be accessible via telephone and the Internet. The dial-in number for the conference call is 888 208.1820 or 323 794.2110 (outside the U.S.); conference ID # 1069306. To participate in the call by webcast, register at http://investor.genworth.com at least 15 minutes prior to the webcast to download and install any necessary software.

Replays of the call will be available through November 14, 2018 at 888 203.1112 or 719 457.0820 (outside the U.S.); conference ID # 1069306. The webcast will also be archived on the company's website for one year.

Use of Non-GAAP Measures

This press release includes the non-GAAP financial measures entitled “adjusted operating income (loss)” and “adjusted operating income (loss) per share.” Adjusted operating income (loss) per share is derived from adjusted operating income (loss). The chief operating decision maker evaluates segment performance and allocates resources on the basis of adjusted operating income (loss). The company defines adjusted operating income (loss) as income (loss) from continuing operations excluding the after-tax effects of income (loss) attributable to noncontrolling interests, net investment gains (losses), goodwill impairments, gains (losses) on the sale of businesses, gains (losses) on the early extinguishment of debt, gains (losses) on insurance block transactions, restructuring costs and infrequent or unusual non-operating items. Gains (losses) on insurance block transactions are defined as gains (losses) on the early extinguishment of non-recourse funding obligations, early termination fees for other financing restructuring and/or resulting gains (losses) on reinsurance restructuring for certain blocks of business. The company excludes net investment gains (losses) and infrequent or unusual non-operating items because the company does not consider them to be related to the operating performance of the company’s segments and Corporate and Other activities. A component of the company’s net investment gains (losses) is the result of impairments, the size and timing of which can vary significantly depending on market credit cycles. In addition, the size and timing of other investment gains (losses) can be subject to the company’s discretion and are influenced by market opportunities, as well as asset-liability matching considerations. Goodwill impairments, gains (losses) on the sale of businesses, gains (losses) on the early extinguishment of debt, gains (losses) on insurance block transactions and restructuring costs are also excluded from adjusted operating income (loss) because, in the company’s opinion, they are not indicative of overall operating trends. Infrequent or unusual non-operating items are also excluded from adjusted operating income (loss) if, in the company’s opinion, they are not indicative of overall operating trends.

While some of these items may be significant components of net income (loss) available to Genworth Financial, Inc.’s common stockholders in accordance with U.S. GAAP, the company believes that adjusted operating income (loss) and measures that are derived from or incorporate adjusted operating income (loss), including adjusted operating income (loss) per share on a basic and diluted basis, are appropriate measures that are useful to investors because they identify the income (loss) attributable to the ongoing operations of the business. Management also uses adjusted operating income (loss) as a basis for determining awards and compensation for senior management and to evaluate performance on a basis comparable to that used by analysts. However, the items excluded from adjusted operating income (loss) have occurred in the past and could, and in some cases will, recur in the future. Adjusted operating income (loss) and adjusted operating income (loss) per share on a basic and diluted basis are not substitutes for net income (loss) available to Genworth Financial, Inc.’s common stockholders or net income (loss) available to Genworth Financial, Inc.’s common stockholders per share on a basic and diluted basis determined in accordance with U.S. GAAP. In addition, the company’s definition of adjusted operating income (loss) may differ from the definitions used by other companies.

On December 22, 2017, the Tax Cuts and Jobs Act (TCJA) was signed into law. The TCJA reduced the U.S. corporate federal income tax rate to 21 percent effective for taxable years beginning on January 1, 2018. Therefore, beginning in the first quarter of 2018, the company assumed a tax rate of 21 percent on certain adjustments to reconcile net income available to Genworth Financial, Inc.’s common stockholders and adjusted operating income and in the explanation of specific variances of operating performance (unless otherwise indicated). In the prior year, the company assumed a tax rate of 35 percent, the previous U.S. corporate federal income tax rate prior to the enactment of the TCJA, on certain adjustments to reconcile net income available to Genworth Financial, Inc.’s common stockholders and adjusted operating income and in the explanation of specific variances of operating performance. These adjustments are also net of the portion attributable to noncontrolling interests and net investment gains (losses) are adjusted for DAC and other intangible amortization and certain benefit reserves.

The company recorded a pre-tax expense of $2 million in the third quarter of 2018 and $1 million in the third quarter of 2017 related to restructuring costs as it continues to evaluate and appropriately size its organizational needs and expenses. There were no infrequent or unusual items excluded from adjusted operating income (loss) during the periods presented.

The tables at the end of this press release provide a reconciliation of net income available to Genworth Financial, Inc.'s common stockholders to adjusted operating income for the three months ended September 30, 2018 and 2017, as well as for the three months ended June 30, 2018, and reflect adjusted operating income (loss) as determined in accordance with accounting guidance related to segment reporting.

This press release includes the non-GAAP financial measure entitled "core yield" as a measure of investment yield. The company defines core yield as the investment yield adjusted for items that do not reflect the underlying performance of the investment portfolio. Management believes that analysis of core yield enhances understanding of the investment yield of the company. However, core yield is not a substitute for investment yield determined in accordance with U.S. GAAP. In addition, the company's definition of core yield may differ from the definitions used by other companies. A reconciliation of core yield to reported U.S. GAAP yield is included in a table at the end of this press release.

Definition of Selected Operating Performance Measures

The company reports selected operating performance measures including "sales" and "insurance in force" or "risk in force" which are commonly used in the insurance industry as measures of operating performance.

Management regularly monitors and reports sales metrics as a measure of volume of new business generated in a period. Sales refer to new insurance written for mortgage insurance. The company considers new insurance written to be a measure of the company's operating performance because it represents a measure of new sales of insurance policies during a specified period, rather than a measure of the company's revenues or profitability during that period.

Management regularly monitors and reports insurance in force and risk in force. Insurance in force for the company's mortgage insurance business is a measure of the aggregate original loan balance for outstanding insurance policies as of the respective reporting date. Risk in force for the company's U.S. mortgage insurance business is based on the coverage percentage applied to the estimated current outstanding loan balance. The company considers insurance in force and risk in force to be measures of its operating performance because they represent measures of the size of its business at a specific date which will generate revenues and profits in a future period, rather than measures of its revenues or profitability during that period.

Management also regularly monitors and reports a loss ratio for the company's businesses. For the mortgage insurance businesses, the loss ratio is the ratio of benefits and other changes in policy reserves to net earned premiums. The company considers the loss ratio to be a measure of underwriting performance in these businesses and helps to enhance the understanding of the operating performance of the businesses.

These operating performance measures enable the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

Cautionary Note Regarding Forward-Looking Statements

This press release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by words such as "expects," "intends," "anticipates," "plans," "believes," "seeks," "estimates," "will" or words of similar meaning and include, but are not limited to, statements regarding the outlook for the company's future business and financial performance. Examples of forward-looking statements include statements the company makes relating to the transaction with China Oceanwide Holdings Group Co., Ltd. (Oceanwide) and the company's discussions with regulators in connection therewith. Forward-looking statements are based on management's current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially from those in the forward-looking statements due to global political, economic, business, competitive, market, regulatory and other factors and risks, including, but not limited to, the following:

- *risks related to the proposed transaction with Oceanwide* including: the company's inability to complete the transaction in a timely manner or at all; the parties' inability to obtain regulatory approvals, or the possibility that such regulatory approvals may further delay the transaction or will not be received prior to December 1, 2018 (and either or both of the parties may not be willing to further waive their end date termination rights beyond December 1, 2018) or that materially burdensome or adverse regulatory conditions may be imposed or undesirable measures may be required in connection with any such regulatory approvals (including those conditions or measures that either or both of the parties may be unwilling to accept or undertake, as applicable); the risk that the parties will not be able to obtain other regulatory approvals, including approval of the Oceanwide transaction with no unstacking, a potential alternative funding structure or in connection with the current geo-political environment; the parties' inability to obtain any necessary regulatory approvals for the post-closing capital plan; the risk that a closing condition of the transaction may not be satisfied; existing and potential legal proceedings may be instituted against the company in connection with the transaction that may delay the transaction, make it more costly or ultimately preclude it; the risk that the proposed transaction disrupts the company's current plans and operations as a result of the announcement and consummation of the transaction; certain restrictions during the pendency of the transaction that may impact the company's ability to pursue certain business opportunities or strategic transactions; continued availability of capital and financing to the company before, or in the absence of, the consummation of the transaction; further rating agency actions and downgrades in the company's debt or financial strength ratings; changes in applicable laws or regulations; the company's ability to recognize the anticipated benefits of the transaction; the amount of the costs, fees, expenses and other charges related to the transaction; the risks related to diverting management's attention from the company's ongoing business operations; the merger agreement may be terminated in circumstances that would require the company to pay Oceanwide a fee; the company's ability to attract, recruit, retain and motivate current and prospective employees may be adversely affected; and disruptions and uncertainty relating to the transaction, whether or not it is completed, may harm the company's relationships with its employees, customers, distributors, vendors or other business partners, and may result in a negative impact on the company's business;
- *strategic risks in the event the proposed transaction with Oceanwide is not consummated* including: the company's inability to successfully execute alternative strategic plans to effectively address its current business challenges (including with respect to its U.S. life insurance businesses, debt obligations, cost savings, ratings and capital); the company's ability to continue to sell long term care insurance policies; the company's inability to attract buyers for any businesses or other assets it may seek to sell, or securities it may seek to issue, in each case, in a timely manner and on anticipated terms; failure to obtain any required regulatory, stockholder and/or noteholder approvals or consents for such alternative strategic plans, or the company's challenges changing or being more costly or difficult to successfully address than currently anticipated or the benefits achieved being less than anticipated; inability to achieve anticipated cost-savings in a timely manner; and adverse tax or accounting charges; and the company's ability to increase the capital needed in its businesses in a timely manner and on anticipated terms, including through improved business performance, reinsurance or similar transactions, asset sales, securities offerings or otherwise, in each case as and when required;
- *risks relating to estimates, assumptions and valuations* including: inadequate reserves and the need to increase reserves (including as a result of any changes the company may make to its assumptions, methodologies or otherwise in connection with periodic or other reviews, including the long term care

insurance claim reserves review the company plans to complete in the fourth quarter of 2018 that will include a review of assumptions, which will consider, among other things, the pressures resulting from claims utilization developments of policyholders); risks related to the impact of the company's annual review of assumptions and methodologies related to its long term care insurance claim reserves and margin reviews in the fourth quarter of 2018, including risks that additional information obtained in finalizing its claims and margin reviews in the fourth quarter of 2018 or other changes to assumptions or methodologies materially affect the impact on margins; inaccurate models; deviations from the company's estimates and actuarial assumptions or other reasons in its long term care insurance, life insurance and/or annuity businesses; accelerated amortization of deferred acquisition costs (DAC) and present value of future profits (PVFP) (including as a result of any changes it may make to its assumptions, methodologies or otherwise in connection with periodic or other reviews, including reviews it expects to complete and carry out in the fourth quarter of 2018); adverse impact on the company's financial results as a result of projected profits followed by projected losses (as is currently the case with its long term care insurance business); adverse impact on the company's results of operations, including the outcome of its annual review of the premium earnings pattern for its mortgage insurance business in Australia (which it expects to carry out in the fourth quarter of 2018); and changes in valuation of fixed maturity and equity securities;

- *risks relating to economic, market and political conditions* including: downturns and volatility in global economies and equity and credit markets; interest rates and changes in rates (particularly given the historically low interest rate environment) have adversely impacted, and may continue to materially adversely impact, the company's business and profitability; deterioration in economic conditions or a decline in home prices that adversely affect the company's loss experience in mortgage insurance; political and economic instability or changes in government policies; and fluctuations in foreign currency exchange rates and international securities markets;

- *regulatory and legal risks* including: extensive regulation of the company's businesses and changes in applicable laws and regulations (including changes to tax laws and regulations); litigation and regulatory investigations or other actions; dependence on dividends and other distributions from the company's subsidiaries (particularly its international subsidiaries) and the inability of any subsidiaries to pay dividends or make other distributions to the company, including as a result of the performance of its subsidiaries and insurance, regulatory or corporate law restrictions; adverse change in regulatory requirements, including risk-based capital; changes in regulations adversely affecting the company's international operations; inability to continue to maintain the private mortgage insurer eligibility requirements (PMIERs); inability of the company's U.S. mortgage insurance subsidiaries to meet minimum statutory capital requirements and hazardous financial condition standards; the influence of Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac) and a small number of large mortgage lenders on the U.S. mortgage insurance market and adverse changes to the role or structure of Fannie Mae and Freddie Mac; adverse changes in regulations affecting the company's mortgage insurance businesses; inability to continue to implement actions to mitigate the impact of statutory reserve requirements; impact of additional regulations pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act; changes in tax laws; and changes in accounting and reporting standards;

- *liquidity, financial strength ratings, credit and counterparty risks* including: insufficient internal sources to meet liquidity needs and limited or no access to capital (including the ability to obtain further financing under an additional secured term loan or credit facility); future adverse rating agency actions, including with respect to rating downgrades or potential downgrades or being put on review for potential downgrade, all of which could have adverse implications for the company, including with respect to key business relationships, product offerings, business results of operations, financial condition and capital needs, strategic plans, collateral obligations and availability and terms of hedging, reinsurance and borrowings; defaults by counterparties to reinsurance arrangements or derivative instruments; defaults or other events impacting the value of the company's fixed maturity securities portfolio; and defaults on the company's commercial mortgage loans or the mortgage loans underlying its investments in commercial mortgage-backed securities and volatility in performance;

- *operational risks* including: inability to retain, attract and motivate qualified employees or senior management; ineffective or inadequate risk management in identifying, controlling or mitigating risks; reliance on, and loss of, key customer or distribution relationships; competition, including in the company's mortgage insurance businesses from government and government-owned and government-sponsored enterprises (GSEs) offering mortgage insurance; the design and effectiveness of its disclosure controls and procedures and internal control over financial reporting may not prevent all errors, misstatements or misrepresentations; and failure or any compromise of the security of the company's computer systems, disaster recovery systems and business continuity plans and failures to safeguard, or breaches of, its confidential information;
- *insurance and product-related risks* including: the company's inability to increase sufficiently, and in a timely manner, premiums on in force long term care insurance policies and/or reduce in force benefits, and charge higher premiums on new policies, in each case, as currently anticipated and as may be required from time to time in the future (including as a result of the company's failure to obtain any necessary regulatory approvals or unwillingness or inability of policyholders to pay increased premiums), including to offset any impact on the company's margins; failure to sufficiently increase new sales for the company's long term care insurance products; availability, affordability and adequacy of reinsurance to protect the company against losses; inability to realize anticipated benefits of the company's rescissions, curtailments, loan modifications or other similar programs in its mortgage insurance businesses; premiums for the significant portion of the company's mortgage insurance risk in force with high loan-to-value ratios may not be sufficient to compensate the company for the greater risks associated with those policies; decreases in the volume of high loan-to-value mortgage originations or increases in mortgage insurance cancellations; increases in the use of alternatives to private mortgage insurance and reductions in the level of coverage selected; potential liabilities in connection with the company's U.S. contract underwriting services; and medical advances, such as genetic research and diagnostic imaging, and related legislation that impact policyholder behavior in ways adverse to the company;
- *other risks* including: occurrence of natural or man-made disasters or a pandemic; impairments of or valuation allowances against the company's deferred tax assets; the possibility that in certain circumstances the company will be obligated to make payments to General Electric Company (GE) under the tax matters agreement with GE even if its corresponding tax savings are never realized and payments could be accelerated in the event of certain changes in control; and provisions of the company's certificate of incorporation and bylaws and the tax matters agreement with GE may discourage takeover attempts and business combinations that stockholders might consider in their best interests; and
- *risks relating to the company's common stock* including: the continued suspension of payment of dividends; and stock price fluctuations.

The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

# # #

Contact Information :

Investors:	investorinfo@genworth.com
Media:	Julie Westermann, 804 662.2423
	julie.westermann@genworth.com

Condensed Consolidated Statements of Income
(Amounts in millions, except per share amounts)
(Unaudited)

	Three months ended September 30, 2018	Three months ended September 30, 2017	Three months ended June 30, 2018
Revenues:			
Premiums	$ 1,122	$ 1,135	$ 1,136
Net investment income	815	797	828
Net investment gains (losses)	13	85	(14)
Policy fees and other income	193	198	209
Total revenues	2,143	2,215	2,159
Benefits and expenses:			
Benefits and other changes in policy reserves	1,321	1,344	1,205
Interest credited	151	164	152
Acquisition and operating expenses, net of deferrals	243	265	253
Amortization of deferred acquisition costs and intangibles	83	83	112
Interest expense	72	73	77
Total benefits and expenses	1,870	1,929	1,799
Income from continuing operations before income taxes	273	286	360
Provision for income taxes	63	102	111
Income from continuing operations	210	184	249
Loss from discontinued operations, net of taxes	—	(9)	—
Net income	210	175	249
Less: net income attributable to noncontrolling interests	64	68	59
Net income available to Genworth Financial, Inc.'s common stockholders	$ 146	$ 107	$ 190
Income from continuing operations available to Genworth Financial, Inc.'s common stockholders per share:			
Basic	$ 0.29	$ 0.23	$ 0.38
Diluted	$ 0.29	$ 0.23	$ 0.38
Net income available to Genworth Financial, Inc.'s common stockholders per share:			
Basic	$ 0.29	$ 0.21	$ 0.38
Diluted	$ 0.29	$ 0.21	$ 0.38
Weighted-average common shares outstanding:			
Basic	500.7	499.1	500.6
Diluted	503.3	501.6	502.6

Reconciliation of Net Income to Adjusted Operating Income
(Amounts in millions, except per share amounts)
(Unaudited)

	Three months ended September 30, 2018	Three months ended September 30, 2017	Three months ended June 30, 2018
Net income available to Genworth Financial, Inc.'s common stockholders	$ 146	$ 107	$ 190
Add: net income attributable to noncontrolling interests	64	68	59
Net income	210	175	249
Loss from discontinued operations, net of taxes	—	(9)	—
Income from continuing operations	210	184	249
Less: income from continuing operations attributable to noncontrolling interests	64	68	59
Income from continuing operations available to Genworth Financial, Inc.'s common stockholders	146	116	190
Adjustments to income from continuing operations available to Genworth Financial, Inc.'s common stockholders:			
Net investment (gains) losses, net [9]	(3)	(62)	12
Expenses related to restructuring	2	1	—
Taxes on adjustments	—	21	(2)
Adjusted operating income	$ 145	$ 76	$ 200
Adjusted operating income (loss):			
U.S. Mortgage Insurance segment	$ 118	$ 73	$ 137
Canada Mortgage Insurance segment	44	37	46
Australia Mortgage Insurance segment	17	12	22
U.S. Life Insurance segment:			
Long Term Care Insurance	(24)	(5)	22
Life Insurance	(2)	(9)	4
Fixed Annuities	23	13	31
Total U.S. Life Insurance segment	(3)	(1)	57
Runoff segment	14	13	13
Corporate and Other	(45)	(58)	(75)
Adjusted operating income	$ 145	$ 76	$ 200
Net income available to Genworth Financial, Inc.'s common stockholders per share:			
Basic	$ 0.29	$ 0.21	$ 0.38
Diluted	$ 0.29	$ 0.21	$ 0.38
Adjusted operating income per share:			
Basic	$ 0.29	$ 0.15	$ 0.40
Diluted	$ 0.29	$ 0.15	$ 0.40
Weighted-average common shares outstanding:			
Basic	500.7	499.1	500.6
Diluted	503.3	501.6	502.6

9 For the three months ended September 30, 2018 and 2017 and the three months ended June 30, 2018, net investment gains (losses) were adjusted for DAC and intangible assets amortization and certain benefit reserves of $(3) million, zero and $(1) million, respectively, and adjusted for net investment gains (losses) attributable to noncontrolling interests of $13 million, $23 million and $(1) million, respectively.

Condensed Consolidated Balance Sheets
(Amounts in millions)

	September 30, 2018 (Unaudited)	December 31, 2017
Assets		
Cash, cash equivalents, restricted cash and invested assets	$ 73,217	$ 76,911
Deferred acquisition costs	3,336	2,329
Intangible assets and goodwill	355	301
Reinsurance recoverable	17,351	17,569
Deferred tax and other assets	1,117	957
Separate account assets	6,745	7,230
Total assets	$ 102,121	$ 105,297
Liabilities and equity		
Liabilities:		
Future policy benefits	$ 38,018	$ 38,472
Policyholder account balances	22,993	24,195
Liability for policy and contract claims	9,844	9,594
Unearned premiums	3,668	3,967
Deferred tax and other liabilities	1,851	1,937
Borrowings related to securitization entities	20	40
Non-recourse funding obligations	310	310
Long-term borrowings	4,051	4,224
Separate account liabilities	6,745	7,230
Total liabilities	87,500	89,969
Equity:		
Common stock	1	1
Additional paid-in capital	11,983	11,977
Accumulated other comprehensive income (loss):		
Net unrealized investment gains (losses):		
Net unrealized gains (losses) on securities not other-than-temporarily impaired	598	1,075
Net unrealized gains (losses) on other-than-temporarily impaired securities	10	10
Net unrealized investment gains (losses)	608	1,085
Derivatives qualifying as hedges	1,717	2,065
Foreign currency translation and other adjustments	(258)	(123)
Total accumulated other comprehensive income (loss)	2,067	3,027
Retained earnings	1,447	1,113
Treasury stock, at cost	(2,700)	(2,700)
Total Genworth Financial, Inc.'s stockholders' equity	12,798	13,418
Noncontrolling interests	1,823	1,910
Total equity	14,621	15,328
Total liabilities and equity	$ 102,121	$ 105,297

Impact of Foreign Exchange on Adjusted Operating Income And Flow New Insurance Written [10]
Three months ended September 30, 2018

	Percentages Including Foreign Exchange	Percentages Excluding Foreign Exchange [11]
Canada Mortgage Insurance (MI):		
Adjusted operating income	19 %	22 %
Flow new insurance written	(5)%	(2)%
Flow new insurance written (3Q18 vs. 2Q18)	14 %	16 %
Australia MI:		
Adjusted operating income	42 %	50 %
Flow new insurance written	3 %	8 %
Flow new insurance written (3Q18 vs. 2Q18)	3 %	5 %

10 All percentages are comparing the third quarter of 2018 to the third quarter of 2017 unless otherwise stated.
11 The impact of foreign exchange was calculated using the comparable prior period exchange rates.

Reconciliation of Core Yield to Reported Yield

(Assets – amounts in billions)	Three months ended September 30, 2018
Reported Total Invested Assets and Cash	$ 72.6
Subtract:	
Securities lending	0.2
Unrealized gains (losses)	2.2
Adjusted end of period invested assets and cash	$ 70.2
Average Invested Assets and Cash Used in Reported Yield Calculation	$ 70.2
Subtract:	
Restricted commercial mortgage loans related to securitization entities [12]	—
Average Invested Assets and Cash Used in Core Yield Calculation	$ 70.2
(Income – amounts in millions)	
Reported Net Investment Income	$ 815
Subtract:	
Bond calls and commercial mortgage loan prepayments	8
Other non-core items [13]	1
Restricted commercial mortgage loans related to securitization entities [12]	1
Core Net Investment Income	$ 805
Reported Yield	4.64%
Core Yield	4.59%

12 Represents the incremental assets and investment income related to restricted commercial mortgage loans.

13 Includes cost basis adjustments on structured securities and various other immaterial items.

Exhibit 99.2

Third Quarter Financial Supplement

September 30, 2018

Genworth

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GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

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Note:

Unless otherwise stated, all references in this financial supplement to income (loss) from continuing operations, income (loss) from continuing operations per share, net income (loss), net income (loss) per share, adjusted operating income (loss), adjusted operating income (loss) per share, book value and book value per share should be read as income (loss) from continuing operations available to Genworth Financial, Inc.'s common stockholders, income (loss) from continuing operations available to Genworth Financial, Inc.'s common stockholders per share, net income (loss) available to Genworth Financial, Inc.'s common stockholders, net income (loss) available to Genworth Financial, Inc.'s common stockholders per share, non-U.S. Generally Accepted Accounting Principles (U.S. GAAP) adjusted operating income (loss) available to Genworth Financial, Inc.'s common stockholders, non-GAAP adjusted operating income (loss) available to Genworth Financial, Inc.'s common stockholders per share, book value available to Genworth Financial, Inc.'s common stockholders and book value available to Genworth Financial, Inc.'s common stockholders per share, respectively.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Dear Investor,

Thank you for your continued interest in Genworth Financial.

Regards,

Investor Relations
InvestorInfo@genworth.com

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
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Use of Non-GAAP Measures

This financial supplement includes the non-GAAP financial measures entitled “adjusted operating income (loss)” and “adjusted operating income (loss) per share.” Adjusted operating income (loss) per share is derived from adjusted operating income (loss). The chief operating decision maker evaluates segment performance and allocates resources on the basis of adjusted operating income (loss). The company defines adjusted operating income (loss) as income (loss) from continuing operations excluding the after-tax effects of income (loss) attributable to noncontrolling interests, net investment gains (losses), goodwill impairments, gains (losses) on the sale of businesses, gains (losses) on the early extinguishment of debt, gains (losses) on insurance block transactions, restructuring costs and infrequent or unusual non-operating items. Gains (losses) on insurance block transactions are defined as gains (losses) on the early extinguishment of non-recourse funding obligations, early termination fees for other financing restructuring and/or resulting gains (losses) on reinsurance restructuring for certain blocks of business. The company excludes net investment gains (losses) and infrequent or unusual non-operating items because the company does not consider them to be related to the operating performance of the company’s segments and Corporate and Other activities. A component of the company’s net investment gains (losses) is the result of impairments, the size and timing of which can vary significantly depending on market credit cycles. In addition, the size and timing of other investment gains (losses) can be subject to the company’s discretion and are influenced by market opportunities, as well as asset-liability matching considerations. Goodwill impairments, gains (losses) on the sale of businesses, gains (losses) on the early extinguishment of debt, gains (losses) on insurance block transactions and restructuring costs are also excluded from adjusted operating income (loss) because, in the company’s opinion, they are not indicative of overall operating trends. Infrequent or unusual non-operating items are also excluded from adjusted operating income (loss) if, in the company’s opinion, they are not indicative of overall operating trends.

While some of these items may be significant components of net income (loss) available to Genworth Financial, Inc.’s common stockholders in accordance with U.S. GAAP, the company believes that adjusted operating income (loss) and measures that are derived from or incorporate adjusted operating income (loss), including adjusted operating income (loss) per share on a basic and diluted basis, are appropriate measures that are useful to investors because they identify the income (loss) attributable to the ongoing operations of the business. Management also uses adjusted operating income (loss) as a basis for determining awards and compensation for senior management and to evaluate performance on a basis comparable to that used by analysts. However, the items excluded from adjusted operating income (loss) have occurred in the past and could, and in some cases will, recur in the future. Adjusted operating income (loss) and adjusted operating income (loss) per share on a basic and diluted basis are not substitutes for net income (loss) available to Genworth Financial, Inc.’s common stockholders or net income (loss) available to Genworth Financial, Inc.’s common stockholders per share on a basic and diluted basis determined in accordance with U.S. GAAP. In addition, the company’s definition of adjusted operating income (loss) may differ from the definitions used by other companies.

On December 22, 2017, the Tax Cuts and Jobs Act (TCJA) was signed into law. The TCJA reduced the U.S. corporate federal income tax rate to 21% effective for taxable years beginning on January 1, 2018. Therefore, beginning in the first quarter of 2018, the company assumed a tax rate of 21% on certain adjustments to reconcile net income available to Genworth Financial, Inc.’s common stockholders and adjusted operating income (unless otherwise indicated). In the prior year, the company assumed a tax rate of 35%, the previous U.S. corporate federal income tax rate prior to the enactment of the TCJA, on certain adjustments to reconcile net income available to Genworth Financial, Inc.’s common stockholders and adjusted operating income. These adjustments are also net of the portion attributable to noncontrolling interests and net investment gains (losses) are adjusted for DAC and other intangible amortization and certain benefit reserves (see page 46).

The company recorded a pre-tax expense of $2 million in the third quarter of 2018 and $1 million in the third and first quarters of 2017 related to restructuring costs as it continues to evaluate and appropriately size its organizational needs and expenses. There were no infrequent or unusual items excluded from adjusted operating income (loss) during the periods presented.

The table on page 9 of this financial supplement provides a reconciliation of net income available to Genworth Financial, Inc.’s common stockholders to adjusted operating income for the periods presented and reflects adjusted operating income (loss) as determined in accordance with accounting guidance related to segment reporting. The financial supplement includes other non-GAAP measures management believes enhances the understanding and comparability of performance by highlighting underlying business activity and profitability drivers. These additional non-GAAP measures are on pages 48 and 49 of this financial supplement.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Results of Operations and Selected Operating Performance Measures

The company's chief operating decision maker evaluates segment performance and allocates resources on the basis of adjusted operating income (loss). The table on page 9 of this financial supplement provides a reconciliation of net income available to Genworth Financial, Inc.'s common stockholders to adjusted operating income for the periods presented and reflects adjusted operating income (loss) as determined in accordance with accounting guidance related to segment reporting.

On December 22, 2017, the TCJA was signed into law. The TCJA reduced the U.S. corporate federal income tax rate to 21% effective for taxable years beginning on January 1, 2018 and migrated the worldwide tax system to a territorial international tax system. Therefore, beginning on January 1, 2018 the company taxed its international businesses at their local statutory tax rates and its domestic businesses at the new enacted tax rate of 21%. The company allocates its consolidated provision for income taxes to its operating segments. The allocation methodology applies a specific tax rate to the pre-tax income (loss) of each segment, which is then adjusted in each segment to reflect the tax attributes of items unique to that segment such as foreign income. The difference between the consolidated provision for income taxes and the sum of the provision for income taxes in each segment is reflected in Corporate and Other activities.

The annually-determined tax rates and adjustments to each segment's provision for income taxes are estimates which are subject to review and could change from year to year.

This financial supplement contains selected operating performance measures including "sales" and "insurance in-force" or "risk in-force" which are commonly used in the insurance industry as measures of operating performance.

Management regularly monitors and reports sales metrics as a measure of volume of new business generated in a period. Sales refer to new insurance written for mortgage insurance. The company considers new insurance written to be a measure of the company's operating performance because it represents a measure of new sales of insurance policies during a specified period, rather than a measure of the company's revenues or profitability during that period.

Management regularly monitors and reports insurance in-force and risk in-force. Insurance in-force for the mortgage insurance businesses is a measure of the aggregate original loan balance for outstanding insurance policies as of the respective reporting date. Risk in-force for the U.S. mortgage insurance business is based on the coverage percentage applied to the estimated current outstanding loan balance. For risk in-force in the mortgage insurance businesses in Canada and Australia, the company has computed an "effective" risk in-force amount, which recognizes that the loss on any particular loan will be reduced by the net proceeds received upon sale of the property. Effective risk in-force has been calculated by applying to insurance in-force a factor of 35% that represents the highest expected average per-claim payment for any one underwriting year over the life of the company's mortgage insurance businesses in Canada and Australia. In Australia, the company has certain risk share arrangements where it provides pro-rata coverage of certain loans rather than 100% coverage. As a result, for loans with these risk share arrangements, the applicable pro-rata coverage amount provided is used when applying the factor. The company considers insurance in-force and risk in-force to be measures of the company's operating performance because they represent measures of the size of the business at a specific date which will generate revenues and profits in a future period, rather than measures of the company's revenues or profitability during that period.

Management also regularly monitors and reports a loss ratio for the company's businesses. For the mortgage insurance businesses, the loss ratio is the ratio of benefits and other changes in policy reserves to net earned premiums. For the long-term care insurance business, the loss ratio is the ratio of benefits and other changes in reserves less tabular interest on reserves less loss adjustment expenses to net earned premiums. The company considers the loss ratio to be a measure of underwriting performance in these businesses and helps to enhance the understanding of the operating performance of the businesses.

These operating performance measures enable the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

GENWORTH FINANCIAL, INC.
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Financial Highlights
(amounts in millions, except per share data)

Balance Sheet Data	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Total Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income	$ 10,731	$10,583	$ 10,391	$ 10,391	$ 10,034
Total accumulated other comprehensive income	2,067	2,327	2,627	3,027	3,035
Total Genworth Financial, Inc.'s stockholders' equity	$ 12,798	$12,910	$ 13,018	$ 13,418	$ 13,069
Book value per share	$ 25.56	$ 25.78	$ 26.00	$ 26.88	$ 26.19
Book value per share, excluding accumulated other comprehensive income	$ 21.43	$ 21.14	$ 20.76	$ 20.82	$ 20.10
Common shares outstanding as of the balance sheet date	500.8	500.7	500.6	499.2	499.1

Twelve Month Rolling Average ROE	Twelve months ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
U.S. GAAP Basis ROE	7.7%	7.4%	7.7%	8.2%	3.5%
Operating ROE (1)	7.6%	7.1%	6.7%	7.0%	2.4%

Quarterly Average ROE	Three months ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
U.S. GAAP Basis ROE	5.5%	7.2%	4.3%	13.8%	4.3%
Operating ROE (1)	5.4%	7.6%	4.8%	12.8%	3.0%

Basic and Diluted Shares	Three months ended September 30, 2018	Nine months ended September 30, 2018
Weighted-average common shares used in basic earnings per share calculations	500.7	500.3
Potentially dilutive securities:		
Stock options, restricted stock units and stock appreciation rights	2.6	2.6
Weighted-average common shares used in diluted earnings per share calculations	503.3	502.9

(1) See page 48 herein for a reconciliation of U.S. GAAP Basis ROE to Operating ROE.

Consolidated Quarterly Results

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Consolidated Net Income by Quarter
(amounts in millions, except per share amounts)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Premiums	$1,122	$1,136	$1,140	$3,398	$ 622	$1,135	$1,111	$1,136	$4,004
Net investment income	815	828	804	2,447	812	797	801	790	3,200
Net investment gains (losses)	13	(14)	(31)	(32)	45	85	101	34	265
Policy fees and other income	193	209	202	604	207	198	210	211	826
Total revenues	2,143	2,159	2,115	6,417	1,686	2,215	2,223	2,171	8,295
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	1,321	1,205	1,311	3,837	1,383	1,344	1,206	1,246	5,179
Interest credited	151	152	156	459	152	164	163	167	646
Acquisition and operating expenses, net of deferrals	243	253	240	736	247	265	240	270	1,022
Amortization of deferred acquisition costs and intangibles	83	112	104	299	119	83	139	94	435
Interest expense	72	77	76	225	75	73	74	62	284
Total benefits and expenses	1,870	1,799	1,887	5,556	1,976	1,929	1,822	1,839	7,566
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	273	360	228	861	(290)	286	401	332	729
Provision (benefit) for income taxes	63	111	63	237	(555)	102	130	116	(207)
INCOME FROM CONTINUING OPERATIONS	210	249	165	624	265	184	271	216	936
Loss from discontinued operations, net of taxes (1)	—	—	—	—	—	(9)	—	—	(9)
NET INCOME	210	249	165	624	265	175	271	216	927
Less: net income (loss) attributable to noncontrolling interests	64	59	53	176	(88)	68	69	61	110
NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	$ 146	$ 190	$ 112	$ 448	$ 353	$ 107	$ 202	$ 155	$ 817
Earnings Per Share Data:									
Income from continuing operations available to Genworth Financial, Inc.'s common stockholders per share									
Basic	$ 0.29	$ 0.38	$ 0.22	$ 0.89	$ 0.71	$ 0.23	$ 0.40	$ 0.31	$ 1.66
Diluted	$ 0.29	$ 0.38	$ 0.22	$ 0.89	$ 0.70	$ 0.23	$ 0.40	$ 0.31	$ 1.65
Net income available to Genworth Financial, Inc.'s common stockholders per share									
Basic	$ 0.29	$ 0.38	$ 0.22	$ 0.89	$ 0.71	$ 0.21	$ 0.40	$ 0.31	$ 1.64
Diluted	$ 0.29	$ 0.38	$ 0.22	$ 0.89	$ 0.70	$ 0.21	$ 0.40	$ 0.31	$ 1.63
Weighted-average common shares outstanding									
Basic	500.7	500.6	499.6	500.3	499.2	499.1	499.0	498.6	499.0
Diluted	503.3	502.6	502.7	502.9	502.1	501.6	501.2	501.0	501.4

(1) Loss from discontinued operations related to the lifestyle protection insurance business that was sold on December 1, 2015. During the third quarter of 2017, the company recorded an additional after-tax loss of $9 million related to certain claims adjustments and tax items associated with the lifestyle protection insurance business.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Reconciliation of Net Income to Adjusted Operating Income
(amounts in millions, except per share amounts)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	$ 146	$ 190	$ 112	$ 448	$ 353	$ 107	$ 202	$ 155	$ 817
Add: net income (loss) attributable to noncontrolling interests	64	59	53	176	(88)	68	69	61	110
NET INCOME	210	249	165	624	265	175	271	216	927
Loss from discontinued operations, net of taxes	—	—	—	—	—	(9)	—	—	(9)
INCOME FROM CONTINUING OPERATIONS	210	249	165	624	265	184	271	216	936
Less: income (loss) from continuing operations attributable to noncontrolling interests	64	59	53	176	(88)	68	69	61	110
INCOME FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	146	190	112	448	353	116	202	155	826
ADJUSTMENTS TO INCOME FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:									
Net investment (gains) losses, net (1)	(3)	12	17	26	(41)	(62)	(79)	(20)	(202)
Expenses related to restructuring	2	—	—	2	—	1	—	1	2
Taxes on adjustments	—	(2)	(4)	(6)	14	21	28	7	70
ADJUSTED OPERATING INCOME	$ 145	$ 200	$ 125	$ 470	$ 326	$ 76	$ 151	$ 143	$ 696
ADJUSTED OPERATING INCOME (LOSS):									
U.S. Mortgage Insurance segment	$ 118	$ 137	$ 111	$ 366	$ 74	$ 73	$ 91	$ 73	$ 311
Canada Mortgage Insurance segment	44	46	49	139	43	37	41	36	157
Australia Mortgage Insurance segment	17	22	19	58	(125)	12	12	13	(88)
U.S. Life Insurance segment:									
Long-Term Care Insurance	(24)	22	(32)	(34)	17	(5)	33	14	59
Life Insurance	(2)	4	(1)	1	(85)	(9)	(1)	16	(79)
Fixed Annuities	23	31	28	82	(1)	13	7	23	42
Total U.S. Life Insurance segment	(3)	57	(5)	49	(69)	(1)	39	53	22
Runoff segment	14	13	10	37	13	13	11	14	51
Corporate and Other	(45)	(75)	(59)	(179)	390	(58)	(43)	(46)	243
ADJUSTED OPERATING INCOME	$ 145	$ 200	$ 125	$ 470	$ 326	$ 76	$ 151	$ 143	$ 696
Earnings Per Share Data:									
Net income available to Genworth Financial, Inc.'s common stockholders per share									
Basic	$ 0.29	$ 0.38	$ 0.22	$ 0.89	$ 0.71	$ 0.21	$ 0.40	$ 0.31	$ 1.64
Diluted	$ 0.29	$ 0.38	$ 0.22	$ 0.89	$ 0.70	$ 0.21	$ 0.40	$ 0.31	$ 1.63
Adjusted operating income per share									
Basic	$ 0.29	$ 0.40	$ 0.25	$ 0.94	$ 0.65	$ 0.15	$ 0.30	$ 0.29	$ 1.40
Diluted	$ 0.29	$ 0.40	$ 0.25	$ 0.93	$ 0.65	$ 0.15	$ 0.30	$ 0.29	$ 1.39
Weighted-average common shares outstanding									
Basic	500.7	500.6	499.6	500.3	499.2	499.1	499.0	498.6	499.0
Diluted	503.3	502.6	502.7	502.9	502.1	501.6	501.2	501.0	501.4

(1) Net investment (gains) losses were adjusted for the portion attributable to noncontrolling interests and DAC and other intangible amortization and certain benefit reserves (see page 46 for reconciliation).

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GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Consolidated Balance Sheets
(amounts in millions)

	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
ASSETS					
Investments:					
Fixed maturity securities available-for-sale, at fair value	$ 59,404	$ 60,032	$ 61,080	$ 62,525	$ 62,552
Equity securities, at fair value	783	758	799	820	765
Commercial mortgage loans	6,568	6,480	6,336	6,341	6,268
Restricted commercial mortgage loans related to securitization entities	87	90	99	107	111
Policy loans	1,859	1,872	1,789	1,786	1,818
Other invested assets	1,354	1,650	1,674	1,813	1,590
Total investments	70,055	70,882	71,777	73,392	73,104
Cash, cash equivalents and restricted cash	2,505	2,243	2,843	2,875	2,836
Accrued investment income	657	602	698	644	639
Deferred acquisition costs	3,336	3,086	2,699	2,329	2,342
Intangible assets and goodwill	355	354	339	301	315
Reinsurance recoverable	17,351	17,385	17,482	17,569	17,553
Other assets	467	574	431	453	552
Deferred tax asset	650	601	602	504	24
Separate account assets	6,745	6,750	6,902	7,230	7,264
Total assets	$ 102,121	$ 102,477	$ 103,773	$ 105,297	$ 104,629

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GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Consolidated Balance Sheets
(amounts in millions)

	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
LIABILITIES AND EQUITY					
Liabilities:					
Future policy benefits	$ 38,018	$ 37,913	$ 37,946	$ 38,472	$ 38,022
Policyholder account balances	22,993	23,366	23,751	24,195	24,531
Liability for policy and contract claims	9,844	9,665	9,651	9,594	9,384
Unearned premiums	3,668	3,669	3,797	3,967	3,512
Other liabilities	1,830	1,965	1,841	1,910	2,002
Borrowings related to securitization entities	20	28	32	40	59
Non-recourse funding obligations	310	310	310	310	310
Long-term borrowings	4,051	4,047	4,654	4,224	4,224
Deferred tax liability	21	23	27	27	234
Separate account liabilities	6,745	6,750	6,902	7,230	7,264
Total liabilities	87,500	87,736	88,911	89,969	89,542
Equity:					
Common stock	1	1	1	1	1
Additional paid-in capital	11,983	11,981	11,979	11,977	11,973
Accumulated other comprehensive income (loss):					
Net unrealized investment gains (losses):					
Net unrealized gains (losses) on securities not other-than-temporarily impaired	598	726	905	1,075	1,098
Net unrealized gains (losses) on other-than-temporarily impaired securities	10	10	12	10	10
Net unrealized investment gains (losses)	608	736	917	1,085	1,108
Derivatives qualifying as hedges	1,717	1,863	1,927	2,065	2,052
Foreign currency translation and other adjustments	(258)	(272)	(217)	(123)	(125)
Total accumulated other comprehensive income	2,067	2,327	2,627	3,027	3,035
Retained earnings	1,447	1,301	1,111	1,113	760
Treasury stock, at cost	(2,700)	(2,700)	(2,700)	(2,700)	(2,700)
Total Genworth Financial, Inc.'s stockholders' equity	12,798	12,910	13,018	13,418	13,069
Noncontrolling interests	1,823	1,831	1,844	1,910	2,018
Total equity	14,621	14,741	14,862	15,328	15,087
Total liabilities and equity	$ 102,121	$102,477	$103,773	$ 105,297	$ 104,629

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Consolidated Balance Sheet by Segment
(amounts in millions)

	September 30, 2018						
	U.S. Mortgage Insurance	Canada Mortgage Insurance	Australia Mortgage Insurance	U.S. Life Insurance	Runoff	Corporate and Other [(1)]	Total
ASSETS							
Cash and investments	$ 3,263	$ 5,133	$ 2,315	$ 59,769	$ 2,751	$ (14)	$ 73,217
Deferred acquisition costs and intangible assets	49	143	77	3,198	216	8	3,691
Reinsurance recoverable	—	—	—	16,595	756	—	17,351
Deferred tax and other assets	101	51	154	140	33	638	1,117
Separate account assets	—	—	—	—	6,745	—	6,745
Total assets	$ 3,413	$ 5,327	$ 2,546	$ 79,702	$10,501	$ 632	$102,121
LIABILITIES AND EQUITY							
Liabilities:							
Future policy benefits	$ —	$ —	$ —	$ 38,016	$ 2	$ —	$ 38,018
Policyholder account balances	—	—	—	19,992	3,001	—	22,993
Liability for policy and contract claims	317	82	201	9,225	11	8	9,844
Unearned premiums	422	1,627	1,089	526	4	—	3,668
Non-recourse funding obligations	—	—	—	310	—	—	310
Deferred tax and other liabilities	58	198	148	645	41	761	1,851
Borrowings and capital securities	—	336	143	—	—	3,592	4,071
Separate account liabilities	—	—	—	—	6,745	—	6,745
Total liabilities	797	2,243	1,581	68,714	9,804	4,361	87,500
Equity:							
Allocated equity, excluding accumulated other comprehensive income (loss)	2,646	1,977	434	8,664	701	(3,691)	10,731
Allocated accumulated other comprehensive income (loss)	(30)	(225)	40	2,324	(4)	(38)	2,067
Total Genworth Financial, Inc.'s stockholders' equity	2,616	1,752	474	10,988	697	(3,729)	12,798
Noncontrolling interests	—	1,332	491	—	—	—	1,823
Total equity	2,616	3,084	965	10,988	697	(3,729)	14,621
Total liabilities and equity	$ 3,413	$ 5,327	$ 2,546	$ 79,702	$10,501	$ 632	$102,121

(1) Includes inter-segment eliminations and other businesses that are managed outside the operating segments.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Consolidated Balance Sheet by Segment
(amounts in millions)

	June 30, 2018						
	U.S. Mortgage Insurance	Canada Mortgage Insurance	Australia Mortgage Insurance	U.S. Life Insurance	Runoff	Corporate and Other [1]	Total
ASSETS							
Cash and investments	$ 3,195	$ 4,992	$ 2,443	$ 60,167	$ 2,695	$ 235	$ 73,727
Deferred acquisition costs and intangible assets	47	138	84	2,942	221	8	3,440
Reinsurance recoverable	—	—	2	16,614	769	—	17,385
Deferred tax and other assets	151	125	167	202	37	493	1,175
Separate account assets	—	—	—	—	6,750	—	6,750
Total assets	$ 3,393	$ 5,255	$ 2,696	$ 79,925	$10,472	$ 736	$102,477
LIABILITIES AND EQUITY							
Liabilities:							
Future policy benefits	$ —	$ —	$ —	$ 37,911	$ 2	$ —	$ 37,913
Policyholder account balances	—	—	—	20,384	2,982	—	23,366
Liability for policy and contract claims	352	83	206	9,008	9	7	9,665
Unearned premiums	418	1,576	1,146	524	5	—	3,669
Non-recourse funding obligations	—	—	—	310	—	—	310
Deferred tax and other liabilities	125	241	160	624	74	764	1,988
Borrowings and capital securities	—	330	146	—	—	3,599	4,075
Separate account liabilities	—	—	—	—	6,750	—	6,750
Total liabilities	895	2,230	1,658	68,761	9,822	4,370	87,736
Equity:							
Allocated equity, excluding accumulated other comprehensive income (loss)	2,523	1,955	465	8,577	654	(3,591)	10,583
Allocated accumulated other comprehensive income (loss)	(25)	(238)	50	2,587	(4)	(43)	2,327
Total Genworth Financial, Inc.'s stockholders' equity	2,498	1,717	515	11,164	650	(3,634)	12,910
Noncontrolling interests	—	1,308	523	—	—	—	1,831
Total equity	2,498	3,025	1,038	11,164	650	(3,634)	14,741
Total liabilities and equity	$ 3,393	$ 5,255	$ 2,696	$ 79,925	$10,472	$ 736	$102,477

(1) Includes inter-segment eliminations and other businesses that are managed outside the operating segments.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Deferred Acquisition Costs Rollforward
(amounts in millions)

	U.S. Mortgage Insurance	Canada Mortgage Insurance	Australia Mortgage Insurance	U.S. Life Insurance	Runoff	Corporate and Other	Total
Unamortized balance as of June 30, 2018	$ 28	$ 124	$ 43	$ 3,445	$ 207	$ —	$3,847
Costs deferred	2	12	3	6	—	—	23
Amortization, net of interest accretion	(2)	(10)	(4)	(45)	(5)	—	(66)
Impact of foreign currency translation	—	2	(1)	—	—	—	1
Unamortized balance as of September 30, 2018	28	128	41	3,406	202	—	3,805
Effect of accumulated net unrealized investment (gains) losses	—	—	—	(474)	5	—	(469)
Balance as of September 30, 2018	$ 28	$ 128	$ 41	$ 2,932	$ 207	$ —	$3,336

U.S. Mortgage Insurance Segment

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GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Adjusted Operating Income and Sales—U.S. Mortgage Insurance Segment
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Premiums	$ 190	$ 184	$ 179	$ 553	$ 181	$ 175	$ 170	$ 169	$ 695
Net investment income	23	23	21	67	20	18	18	17	73
Net investment gains (losses)	—	—	—	—	—	—	—	—	—
Policy fees and other income	1	1	—	2	1	1	1	1	4
Total revenues	214	208	200	622	202	194	189	187	772
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	20	(14)	16	22	40	35	3	29	107
Acquisition and operating expenses, net of deferrals	41	45	39	125	41	43	41	40	165
Amortization of deferred acquisition costs and intangibles	4	3	4	11	4	3	3	4	14
Total benefits and expenses	65	34	59	158	85	81	47	73	286
INCOME FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	149	174	141	464	117	113	142	114	486
Provision for income taxes	31	37	30	98	43	40	51	41	175
INCOME FROM CONTINUING OPERATIONS	118	137	111	366	74	73	91	73	311
ADJUSTMENTS TO INCOME FROM CONTINUING OPERATIONS:									
Net investment (gains) losses	—	—	—	—	—	—	—	—	—
Taxes on adjustments	—	—	—	—	—	—	—	—	—
ADJUSTED OPERATING INCOME	$ 118	$ 137	$ 111	$ 366	$ 74	$ 73	$ 91	$ 73	$ 311
SALES:									
Flow New Insurance Written (NIW)	$10,300	$11,400	$9,000	$30,700	$10,200	$11,300	$9,800	$7,600	$38,900

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Flow New Insurance Written Metrics—U.S. Mortgage Insurance Segment
(amounts in millions)

	2018						2017							
	3Q		2Q		1Q		4Q		3Q		2Q		1Q	
	Flow NIW	% of Flow NIW	Flow NIW	% of Flow NIW	Flow NIW	% of Flow NIW	Flow NIW	% of Flow NIW	Flow NIW	% of Flow NIW	Flow NIW	% of Flow NIW	Flow NIW	% of Flow NIW
Product														
Monthly (1)	$ 8,400	82%	$ 9,700	85%	$7,300	81%	$ 7,900	77%	$ 8,600	76%	$7,900	81%	$6,100	80%
Single	1,900	18	1,700	15	1,700	19	2,300	23	2,700	24	1,900	19	1,500	20
Total Flow	$10,300	100%	$11,400	100%	$9,000	100%	$10,200	100%	$11,300	100%	$9,800	100%	$7,600	100%
FICO Scores														
Over 735	$ 6,000	58%	$ 6,900	60%	$5,300	59%	$ 5,900	58%	$ 6,900	61%	$6,000	61%	$4,700	62%
680-735	3,300	32	3,700	32	3,000	33	3,400	33	3,500	31	3,100	32	2,300	30
660-679 (2)	500	5	400	4	400	5	500	5	500	4	400	4	300	4
620-659	500	5	400	4	300	3	400	4	400	4	300	3	300	4
<620	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total Flow	$10,300	100%	$11,400	100%	$9,000	100%	$10,200	100%	$11,300	100%	$9,800	100%	$7,600	100%
Loan-To-Value Ratio														
95.01% and above	$ 2,000	19%	$ 2,400	21%	$1,600	18%	$ 1,700	17%	$ 1,600	14%	$1,100	11%	$ 800	11%
90.01% to 95.00%	4,500	44	4,900	43	3,900	43	4,500	44	5,200	46	4,700	48	3,500	46
85.01% to 90.00%	2,800	27	2,900	25	2,500	28	2,900	28	3,300	29	2,900	30	2,300	30
85.00% and below	1,000	10	1,200	11	1,000	11	1,100	11	1,200	11	1,100	11	1,000	13
Total Flow	$10,300	100%	$11,400	100%	$9,000	100%	$10,200	100%	$11,300	100%	$9,800	100%	$7,600	100%
Origination														
Purchase	$ 9,800	95%	$10,700	94%	$8,000	89%	$ 9,100	89%	$10,300	91%	$9,000	92%	$6,300	83%
Refinance	500	5	700	6	1,000	11	1,100	11	1,000	9	800	8	1,300	17
Total Flow	$10,300	100%	$11,400	100%	$9,000	100%	$10,200	100%	$11,300	100%	$9,800	100%	$7,600	100%

(1) Includes loans with annual and split payment types.
(2) Loans with unknown FICO scores are included in the 660-679 category.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Other Metrics—U.S. Mortgage Insurance Segment
(dollar amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Net Premiums Written	$ 195	$ 191	$ 185	$ 571	$ 196	$ 200	$ 186	$ 175	$ 757
Flow New Risk Written	$ 2,559	$ 2,866	$ 2,247	$7,672	$ 2,539	$ 2,846	$ 2,478	$ 1,864	$9,727
Primary Insurance In-Force (1)	$163,200	$159,500	$154,900		$151,800	$148,000	$143,000	$139,300	
Risk In-Force									
Flow (2)	$ 39,304	$ 38,433	$ 37,252		$ 36,498	$ 35,567	$ 34,286	$ 33,347	
Bulk (3)	188	195	202		212	252	257	266	
Total Primary	39,492	38,628	37,454		36,710	35,819	34,543	33,613	
Pool	72	75	80		83	86	92	96	
Total Risk In-Force	$ 39,564	$ 38,703	$ 37,534		$ 36,793	$ 35,905	$ 34,635	$ 33,709	
Primary Risk In-Force That Is GSE Conforming	94%	94%	94%		94%	95%	95%	95%	
Expense Ratio (Net Earned Premiums) (4)	23%	26%	24%	25%	25%	26%	26%	26%	26%
Expense Ratio (Net Premiums Written) (5)	23%	25%	23%	24%	23%	23%	24%	25%	24%
Flow Persistency	84%	83%	84%		83%	83%	82%	83%	
Risk To Capital Ratio (6)	12.3:1	12.6:1	12.5:1		12.7:1	12.8:1	13.0:1	13.6:1	
PMIERs Sufficiency Ratio (7)	130%	129%	124%		121%	122%	122%	118%	
Average Primary Loan Size (in thousands)	$ 211	$ 209	$ 207		$ 205	$ 203	$ 200	$ 198	

The expense ratios included above were calculated using whole dollars and may be different than the ratios calculated using the rounded numbers included herein.

(1) Primary insurance in-force represents aggregate loan balances for outstanding insurance policies and is used to determine premiums. Original loan balances are presented for policies with level renewal premiums. Amortized loan balances are presented for policies with annual, amortizing renewal premiums.
(2) Flow risk in-force represents current loan balances as provided by servicers, lenders and investors and conforms to the presentation under the Private Mortgage Insurer Eligibility Requirements (PMIERs).
(3) As of September 30, 2018, 88% of the bulk risk in-force was related to loans financed by lenders who participated in the mortgage programs sponsored by the Federal Home Loan Banks.
(4) The ratio of an insurer’s general expenses to net earned premiums. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles.
(5) The ratio of an insurer’s general expenses to net premiums written. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles.
(6) Certain states limit a private mortgage insurer’s risk in-force to 25 times the total of the insurer’s policyholders’ surplus plus the statutory contingency reserve, commonly known as the “risk to capital” requirement. The current period risk to capital ratio is an estimate due to the timing of the filing of statutory statements and is prepared consistent with the presentation of the statutory financial statements in the combined annual statement of the U.S. mortgage insurance business.
(7) The PMIERs sufficiency ratio is calculated as available assets divided by required assets as defined within the current PMIERs. The current period PMIERs sufficiency ratio is an estimate due to the timing of the PMIERs filing for the U.S. mortgage insurance business. As of September 30, 2018, June 30, 2018, March 31, 2018, December 31, 2017, September 30, 2017, June 30, 2017 and March 31, 2017, the PMIERs sufficiency ratios were in excess of $750 million, $700 million, $600 million, $550 million, $500 million, $500 million and $400 million, respectively, of available assets above the current PMIERs requirements. The PMIERs sufficiency ratio as of September 30, 2018, June 30, 2018, March 31, 2018 and December 31, 2017 was negatively impacted by approximately one, two, four and four points, respectively, by the increase in new delinquencies reported in the fourth quarter of 2017 in areas impacted by hurricanes Harvey and Irma.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Loss Metrics—U.S. Mortgage Insurance Segment
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Paid Claims									
Flow									
Direct (1)	$ 52	$ 45	$ 53	$ 150	$ 41	$ 62	$ 92	$ 76	$ 271
Assumed (2)	—	—	1	1	1	—	—	2	3
Ceded	—	—	(1)	(1)	—	—	—	(1)	(1)
Loss adjustment expenses	3	2	2	7	2	2	2	2	8
Total Flow	55	47	55	157	44	64	94	79	281
Bulk	1	—	1	2	1	1	1	1	4
Total Primary	56	47	56	159	45	65	95	80	285
Pool	—	1	—	1	—	1	1	—	2
Total Paid Claims	$ 56	$ 48	$ 56	$ 160	$ 45	$ 66	$ 96	$ 80	$ 287
Average Paid Claim (in thousands) (1)	$45.9	$43.1	$47.5		$51.0	$50.6	$46.6	$51.2	
Average Reserve Per Delinquency (in thousands)									
Flow (3)	$18.8	$19.6	$20.2		$19.7	$22.6	$24.1	$25.8	
Bulk loans with established reserve	$17.6	$18.4	$17.6		$18.1	$18.7	$19.5	$19.1	
Reserves:									
Flow direct case	$ 280	$ 314	$ 372		$ 408	$ 412	$ 440	$ 530	
Bulk direct case	7	8	8		10	11	12	12	
Assumed (2)	2	2	2		3	3	4	4	
All other (4)	28	28	33		34	34	34	37	
Total Reserves	$ 317	$ 352	$ 415		$ 455	$ 460	$ 490	$ 583	
Beginning Reserves	$ 352	$ 415	$ 455	$ 455	$ 460	$ 490	$ 583	$ 635	$ 635
Paid claims	(56)	(48)	(57)	(161)	(45)	(66)	(96)	(81)	(288)
Increase (decrease) in reserves	21	(15)	17	23	40	36	3	29	108
Ending Reserves	$ 317	$ 352	$ 415	$ 317	$ 455	$ 460	$ 490	$ 583	$ 455
Beginning Reinsurance Recoverable (5)	$ —	$ —	$ 1	$ 1	$ 1	$ 1	$ 1	$ 2	$ 2
Ceded paid claims	—	—	(1)	(1)	—	—	—	(1)	(1)
Ending Reinsurance Recoverable	$ —	$ —	$ —	$ —	$ 1	$ 1	$ 1	$ 1	$ 1
Loss Ratio (6)	11%	(8)%	9%	4%	22%	20%	2%	17%	15%

The loss ratio included above was calculated using whole dollars and may be different than the ratio calculated using the rounded numbers included herein.

(1) Direct paid claims and average paid claim in the second quarter of 2017 included payments in relation to an agreement on non-performing loans.
(2) Assumed is comprised of reinsurance arrangements with state governmental housing finance agencies.
(3) Average reserve per delinquency in the fourth quarter of 2017 reflected a decrease in the hurricanes Harvey and Irma impacted areas. There were approximately three thousand new delinquencies in impacted areas. However, the company's experience indicated that these delinquencies had different ultimate claim rates and, therefore, the company lowered its expected claim frequency for the incremental delinquencies.
(4) Other includes loss adjustment expenses, pool and incurred but not reported reserves.
(5) Reinsurance recoverable excludes ceded unearned premium recoveries and amounts for which cash proceeds have not yet been received.
(6) The ratio of benefits and other changes in policy reserves to net earned premiums. During the second quarter of 2018, the company recorded a favorable reserve adjustment of $28 million, which reduced the loss ratio by five percentage points for the nine months ended September 30, 2018 and 15 percentage points for the three months ended June 30, 2018. The second quarter of 2017 also included a $15 million favorable reserve adjustment. The fourth quarter of 2017 reflected an increase in the hurricanes Harvey and Irma impacted areas, which negatively impacted benefits and other changes in policy reserves by approximately $5 million.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Delinquency Metrics—U.S. Mortgage Insurance Segment
(dollar amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Number of Primary Delinquencies									
Flow (1)	16,367	17,505	20,007		22,483	19,765	19,733	22,036	
Bulk loans with an established reserve	415	445	494		614	631	653	695	
Bulk loans with no reserve (2)	92	101	101		91	112	291	288	
Total Number of Primary Delinquencies	16,874	18,051	20,602		23,188	20,508	20,677	23,019	
Beginning Number of Primary Delinquencies	18,051	20,602	23,188	23,188	20,508	20,677	23,019	25,709	25,709
New delinquencies (1)	7,884	7,049	8,409	23,342	11,979	8,753	7,776	8,456	36,964
Delinquency cures (1)	(7,857)	(8,488)	(9,840)	(26,185)	(8,419)	(7,654)	(8,085)	(9,583)	(33,741)
Paid claims	(1,204)	(1,112)	(1,155)	(3,471)	(880)	(1,268)	(2,033)	(1,563)	(5,744)
Ending Number of Primary Delinquencies	16,874	18,051	20,602	16,874	23,188	20,508	20,677	23,019	23,188
Composition of Cures									
Reported delinquent and cured-intraquarter	1,651	1,514	2,288		2,007	1,713	1,697	2,350	
Number of missed payments delinquent prior to cure:									
3 payments or less	3,951	4,568	5,413		4,547	4,104	4,285	5,375	
4 - 11 payments	1,943	2,070	1,719		1,346	1,305	1,678	1,432	
12 payments or more	312	336	420		519	532	425	426	
Total (1)	7,857	8,488	9,840		8,419	7,654	8,085	9,583	
Primary Delinquencies by Missed Payment Status									
3 payments or less	7,853	7,539	8,335		10,852	8,542	7,877	8,114	
4 - 11 payments	4,745	5,657	6,875		6,319	5,420	5,520	6,341	
12 payments or more	4,276	4,855	5,392		6,017	6,546	7,280	8,564	
Primary Delinquencies (1)	16,874	18,051	20,602		23,188	20,508	20,677	23,019	

	September 30, 2018			
Flow Delinquencies and Percentage Reserved by Payment Status	**Delinquencies**	**Direct Case Reserves** (3)	**Risk In-Force**	**Reserves as % of Risk In-Force**
3 payments or less in default	7,656	$ 29	$ 329	9%
4 - 11 payments in default	4,641	94	213	44%
12 payments or more in default	4,070	157	204	77%
Total	16,367	$ 280	$ 746	38%

	December 31, 2017			
Flow Delinquencies and Percentage Reserved by Payment Status	**Delinquencies** (1)	**Direct Case Reserves** (3)	**Risk In-Force**	**Reserves as % of Risk In-Force**
3 payments or less in default	10,594	$ 46	$ 474	10%
4 - 11 payments in default	6,178	125	279	45%
12 payments or more in default	5,711	237	281	84%
Total	22,483	$ 408	$ 1,034	39%

(1) The number of delinquencies, new delinquencies and delinquency cures in the fourth quarter of 2017 reflected increases in the hurricanes Harvey and Irma impacted areas.
(2) Reserves were not established on loans where the company was in a secondary loss position due to an existing deductible and the company believes they currently have no risk for claim.
(3) Direct flow case reserves exclude loss adjustment expenses, incurred but not reported and reinsurance reserves.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Portfolio Quality Metrics—U.S. Mortgage Insurance Segment

	2018			2017			
	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Primary Loans							
Primary loans in-force	773,290	762,727	749,145	742,094	730,174	714,254	703,214
Primary delinquent loans (1)	16,874	18,051	20,602	23,188	20,508	20,677	23,019
Primary delinquency rate (1)	2.18%	2.37%	2.75%	3.12%	2.81%	2.89%	3.27%
Flow loans in-force	759,965	748,497	734,411	725,748	712,848	695,383	683,532
Flow delinquent loans (1)	16,367	17,505	20,007	22,483	19,765	19,733	22,036
Flow delinquency rate (1)	2.15%	2.34%	2.72%	3.10%	2.77%	2.84%	3.22%
Bulk loans in-force	13,325	14,230	14,734	16,346	17,326	18,871	19,682
Bulk delinquent loans	507	546	595	705	743	944	983
Bulk delinquency rate	3.80%	3.84%	4.04%	4.31%	4.29%	5.00%	4.99%
A minus and sub-prime loans in-force	16,087	16,928	17,964	18,912	19,828	20,797	22,056
A minus and sub-prime delinquent loans	2,817	3,058	3,557	4,054	4,080	4,148	4,572
A minus and sub-prime delinquency rate	17.51%	18.06%	19.80%	21.44%	20.58%	19.95%	20.73%
Pool Loans							
Pool loans in-force	4,636	4,774	4,961	5,039	5,145	5,406	5,586
Pool delinquent loans	215	204	220	249	252	276	276
Pool delinquency rate	4.64%	4.27%	4.43%	4.94%	4.90%	5.11%	4.94%
Primary Risk In-Force by Credit Quality							
Over 735	57%	57%	57%	57%	57%	56%	55%
680-735	32%	32%	32%	31%	31%	31%	31%
660-679 (2)	5%	5%	5%	6%	6%	6%	6%
620-659	5%	5%	5%	5%	5%	5%	6%
<620	1%	1%	1%	1%	1%	2%	2%

(1) Delinquent loans and delinquency rates in the fourth quarter of 2017 reflected increases in the hurricanes Harvey and Irma impacted areas.
(2) Loans with unknown FICO scores are included in the 660-679 category.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Portfolio Quality Metrics—U.S. Mortgage Insurance Segment
(amounts in millions)

	September 30, 2018								
Policy Year	Average Rate [1]	% of Total Reserves [2]		Primary Insurance In-Force	% of Total		Primary Risk In-Force	% of Total	Delinquency Rate
2004 and prior	6.05%	9.3%	$	1,770	1.1%	$	338	0.9%	12.09%
2005	5.56%	8.1		1,664	1.0		392	1.0	10.91%
2006	5.71%	13.2		3,189	2.0		743	1.9	10.16%
2007	5.63%	28.6		8,375	5.1		1,936	4.9	9.06%
2008	5.15%	14.6		6,942	4.3		1,590	4.0	5.56%
2009	4.91%	0.5		594	0.4		124	0.3	2.12%
2010	4.63%	0.6		682	0.4		157	0.4	2.06%
2011	4.55%	0.7		1,146	0.7		266	0.7	2.04%
2012	3.86%	0.9		3,175	1.9		763	1.9	1.15%
2013	4.08%	2.0		6,023	3.7		1,485	3.8	1.32%
2014	4.45%	4.3		9,874	6.1		2,398	6.0	1.64%
2015	4.14%	5.7		19,327	11.8		4,699	11.9	1.12%
2016	3.87%	6.8		34,617	21.2		8,358	21.2	0.80%
2017	4.24%	4.2		35,807	21.9		8,782	22.2	0.56%
2018	4.68%	0.5		30,021	18.4		7,461	18.9	0.12%
Total	4.46%	100.0%	$	163,206	100.0%	$	39,492	100.0%	2.18%

	September 30, 2018			June 30, 2018			September 30, 2017		
		Primary Risk In-Force	Primary Delinquency Rate		Primary Risk In-Force	Primary Delinquency Rate		Primary Risk In-Force	Primary Delinquency Rate
Lender concentration (by original applicant)	$	39,492	2.18%	$	38,628	2.37%	$	35,819	2.81%
Top 10 lenders	$	11,196	2.56%	$	11,249	2.83%	$	10,563	3.45%
Top 20 lenders	$	15,005	2.51%	$	15,014	2.75%	$	14,058	3.20%
Loan-to-value ratio									
95.01% and above	$	6,857	3.88%	$	6,594	4.22%	$	5,880	5.44%
90.01% to 95.00%		20,527	1.62%		20,088	1.75%		18,521	1.94%
80.01% to 90.00%		11,931	1.86%		11,762	2.05%		11,184	2.41%
80.00% and below		177	2.73%		184	2.81%		234	3.05%
Total	$	39,492	2.18%	$	38,628	2.37%	$	35,819	2.81%
Loan grade									
Prime	$	38,930	1.86%	$	38,035	2.01%	$	35,125	2.31%
A minus and sub-prime		562	17.51%		593	18.06%		694	20.58%
Total	$	39,492	2.18%	$	38,628	2.37%	$	35,819	2.81%

(1) Average Annual Mortgage Interest Rate.
(2) Total reserves were $317 million as of September 30, 2018.

Canada Mortgage Insurance Segment

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Adjusted Operating Income and Sales—Canada Mortgage Insurance Segment
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Premiums	$ 127	$ 131	$ 139	$ 397	$ 136	$ 131	$ 126	$ 126	$ 519
Net investment income	34	34	34	102	36	33	31	32	132
Net investment gains (losses)	29	(15)	(15)	(1)	15	55	47	11	128
Policy fees and other income	—	—	—	—	—	1	—	—	1
Total revenues	190	150	158	498	187	220	204	169	780
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	18	19	18	55	12	18	4	20	54
Acquisition and operating expenses, net of deferrals	17	20	17	54	23	20	16	21	80
Amortization of deferred acquisition costs and intangibles	11	11	10	32	11	11	11	10	43
Interest expense	4	4	5	13	5	4	5	4	18
Total benefits and expenses	50	54	50	154	51	53	36	55	195
INCOME FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	140	96	108	344	136	167	168	114	585
Provision for income taxes	37	24	30	91	44	55	56	36	191
INCOME FROM CONTINUING OPERATIONS	103	72	78	253	92	112	112	78	394
Less: income from continuing operations attributable to noncontrolling interests	46	32	36	114	44	54	54	38	190
INCOME FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	57	40	42	139	48	58	58	40	204
ADJUSTMENTS TO INCOME FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:									
Net investment (gains) losses, net (1)	(17)	8	9	—	(9)	(32)	(27)	(6)	(74)
Expenses related to restructuring	—	—	—	—	—	1	—	—	1
Taxes on adjustments	4	(2)	(2)	—	4	10	10	2	26
ADJUSTED OPERATING INCOME (2)	$ 44	$ 46	$ 49	$ 139	$ 43	$ 37	$ 41	$ 36	$ 157
SALES:									
New Insurance Written (NIW)									
Flow	$4,200	$3,700	$2,500	$10,400	$3,600	$4,400	$3,700	$ 2,300	$14,000
Bulk	600	900	900	2,400	800	600	800	8,000	10,200
Total Canada NIW (3)	$4,800	$4,600	$3,400	$12,800	$4,400	$5,000	$4,500	$10,300	$24,200

(1) Net investment (gains) losses were adjusted for the portion of net investment gains (losses) attributable to noncontrolling interests as reconciled below:

Net investment (gains) losses, gross	$ (29)	$ 15	$ 15	$ 1	$ (15)	$ (55)	$ (47)	$ (11)	$ (128)
Adjustment for net investment gains (losses) attributable to noncontrolling interests	12	(7)	(6)	(1)	6	23	20	5	54
Net investment (gains) losses, net	$ (17)	$ 8	$ 9	$ —	$ (9)	$ (32)	$ (27)	$ (6)	$ (74)

(2) Adjusted operating income for the Canadian platform adjusted for foreign exchange as compared to the prior year period was $45 million and $135 million for the three and nine months ended September 30, 2018, respectively.
(3) New insurance written for the Canadian platform adjusted for foreign exchange as compared to the prior year period was $4,900 million and $12,500 million for the three and nine months ended September 30, 2018, respectively.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Selected Key Performance Measures—Canada Mortgage Insurance Segment
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Net Premiums Written	$ 150	$ 133	$ 92	$ 375	$ 131	$ 156	$ 126	$ 96	$ 509
Loss Ratio (1)	14%	15%	13%	14%	9%	14%	4%	16%	10%
Expense Ratio (Net Earned Premiums) (2)	22%	23%	20%	22%	25%	23%	21%	25%	24%
Expense Ratio (Net Premiums Written) (3)	19%	23%	30%	23%	26%	20%	21%	32%	24%
Primary Insurance In-Force (4)	$389,400	$380,200	$384,600		$392,500	$390,700	$371,500	$358,900	
Primary Risk In-Force (5)									
Flow	$ 92,800	$ 89,800	$ 90,500		$ 92,300	$ 91,400	$ 86,500	$ 83,200	
Bulk	43,500	43,300	44,100		45,100	45,300	43,500	42,400	
Total	$136,300	$133,100	$134,600		$137,400	$136,700	$130,000	$125,600	

Risk In-Force by Loan-To-Value Ratio (6)	September 30, 2018			June 30, 2018		
	Primary	Flow	Bulk	Primary	Flow	Bulk
95.01% and above	$ 46,344	$ 46,344	$ —	$ 44,660	$ 44,660	$ —
90.01% to 95.00%	27,430	27,430	—	26,612	26,612	—
80.01% to 90.00%	15,871	15,868	3	15,462	15,459	3
80.00% and below	46,645	3,154	43,491	46,352	3,082	43,270
Total	$136,290	$ 92,796	$ 43,494	$133,086	$ 89,813	$ 43,273

The loss and expense ratios included above were calculated using whole dollars and may be different than the ratios calculated using the rounded numbers included herein.

(1) The ratio of benefits and other changes in policy reserves to net earned premiums.
(2) The ratio of an insurer's general expenses to net earned premiums. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles.
(3) The ratio of an insurer's general expenses to net premiums written. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles.
(4) As part of an ongoing effort to improve the estimate of outstanding insurance exposure, the company is receiving updated outstanding balances in Canada from almost all of its customers. As a result, the company estimates that the outstanding balance of insured mortgages was approximately $163.0 billion, $162.0 billion, $168.0 billion, $174.0 billion, $178.0 billion, $174.0 billion and $170.0 billion as of September 30, 2018, June 30, 2018, March 31, 2018, December 31, 2017, September 30, 2017, June 30, 2017 and March 31, 2017, respectively. This is based on the extrapolation of the amounts reported by lenders to the entire insured population.
(5) The business currently provides 100% coverage on the majority of the loans the company insures. For the purpose of representing the risk in-force, Canada has computed an "effective risk in-force" amount which recognizes that the loss on any particular loan will be reduced by the net proceeds received upon sale of the property. Effective risk in-force has been calculated by applying to insurance in-force a factor that represents the highest expected average per-claim payment for any one underwriting year over the life of the business. This factor was 35% for all periods presented.
(6) Loan amount in loan-to-value ratio calculation includes capitalized premiums, where applicable.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Selected Key Performance Measures—Canada Mortgage Insurance Segment
(dollar amounts in millions)

Primary Insurance	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Insured loans in-force (1),(2)	2,133,618	2,137,221	2,123,727	2,110,324	2,098,771
Insured delinquent loans	1,695	1,742	1,723	1,718	1,759
Insured delinquency rate (2),(3)	0.08%	0.08%	0.08%	0.08%	0.08%
Flow loans in-force (1)	1,486,859	1,470,826	1,456,573	1,447,794	1,434,662
Flow delinquent loans	1,327	1,406	1,385	1,369	1,434
Flow delinquency rate (3)	0.09%	0.10%	0.10%	0.09%	0.10%
Bulk loans in-force (1)	646,759	666,395	667,154	662,530	664,109
Bulk delinquent loans	368	336	338	349	325
Bulk delinquency rate (3)	0.06%	0.05%	0.05%	0.05%	0.05%

Loss Metrics	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Beginning Reserves	$ 83	$ 84	$ 87	$ 97	$ 94
Paid claims (4)	(19)	(20)	(19)	(21)	(19)
Increase in reserves	17	21	18	12	18
Impact of changes in foreign exchange rates	1	(2)	(2)	(1)	4
Ending Reserves	$ 82	$ 83	$ 84	$ 87	$ 97

	September 30, 2018		June 30, 2018		September 30, 2017	
Province and Territory	% of Primary Risk In-Force	Primary Delinquency Rate	% of Primary Risk In-Force	Primary Delinquency Rate	% of Primary Risk In-Force	Primary Delinquency Rate
Ontario	47%	0.03%	47%	0.03%	47%	0.03%
Alberta	16	0.17%	16	0.17%	16	0.18%
British Columbia	14	0.04%	14	0.04%	15	0.05%
Quebec	13	0.10%	13	0.10%	13	0.12%
Saskatchewan	3	0.28%	3	0.28%	3	0.25%
Nova Scotia	2	0.14%	2	0.15%	2	0.16%
Manitoba	2	0.11%	2	0.10%	2	0.09%
New Brunswick	1	0.12%	1	0.15%	1	0.15%
All Other	2	0.19%	2	0.20%	1	0.16%
Total	100%	0.08%	100%	0.08%	100%	0.08%
By Policy Year						
2009 and prior	36%	0.04%	36%	0.04%	37%	0.04%
2010	5	0.11%	5	0.12%	5	0.12%
2011	5	0.13%	5	0.13%	5	0.18%
2012	6	0.16%	6	0.18%	6	0.18%
2013	6	0.17%	6	0.15%	7	0.18%
2014	7	0.16%	8	0.16%	8	0.16%
2015	11	0.11%	11	0.11%	12	0.10%
2016	13	0.07%	13	0.08%	14	0.06%
2017	7	0.05%	7	0.04%	6	0.01%
2018	4	0.01%	3	— %	—	— %
Total	100%	0.08%	100%	0.08%	100%	0.08%

(1) Insured loans in-force represent the original number of loans insured for which the coverage term has not expired, and for which no policy level cancellation or termination has been received.

(2) As part of an ongoing effort to improve the estimate of outstanding insurance exposure, the company is receiving updated outstanding loans in-force in Canada from almost all of its customers. As a result, the company estimates that the outstanding loans in-force were 924,000 as of September 30, 2018, 935,000 as of June 30, 2018, 946,000 as of March 31, 2018, 949,000 as of December 31, 2017 and 967,000 as of September 30, 2017. This is based on the extrapolation of the amounts reported by lenders to the entire insured population. The corresponding insured delinquency rate was 0.18% as of September 30, 2018, 0.19% as of June 30, 2018 and 0.18% as of March 31, 2018, December 31, 2017 and September 30, 2017.

(3) Delinquency rates are based on insured loans in-force.

(4) Paid claims exclude adjustments for expected recoveries related to loss reserves and prior paid claims.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Selected Key Performance Measures—Canada Mortgage Insurance Segment
(Canadian dollar amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Paid Claims (1)									
Flow	$ 23	$ 26	$ 23	$ 72	$ 25	$ 25	$ 30	$ 28	$ 108
Bulk	2	1	2	5	2	1	2	3	8
Total Paid Claims	$ 25	$ 27	$ 25	$ 77	$ 27	$ 26	$ 32	$ 31	$ 116
Average Paid Claim (in thousands)	$67.4	$79.4	$68.5		$68.8	$66.6	$73.6	$65.3	
Average Reserve Per Delinquency (in thousands)	$62.6	$62.5	$62.7		$63.5	$68.8	$67.8	$69.7	
Loss Metrics									
Beginning Reserves	$ 109	$ 108	$ 109	$109	$ 121	$ 123	$ 145	$ 151	$ 151
Paid claims (1)	(25)	(27)	(25)	(77)	(27)	(26)	(32)	(31)	(116)
Increase in reserves	22	28	24	74	15	24	10	25	74
Ending Reserves	$ 106	$ 109	$ 108	$106	$ 109	$ 121	$ 123	$ 145	$ 109
Loan Amount (2)									
Over $550K	9%	9%	8%		8%	8%	8%	8%	
$400K to $550K	15	15	15		15	14	14	14	
$250K to $400K	34	34	34		34	34	34	34	
$100K to $250K	39	39	39		39	40	40	40	
$100K or Less	3	3	4		4	4	4	4	
Total	100%	100%	100%		100%	100%	100%	100%	
Average Primary Loan Size (in thousands)	$ 236	$ 234	$ 233		$ 233	$ 232	$ 231	$ 230	

All amounts presented in Canadian dollars.

(1) Paid claims exclude adjustments for expected recoveries related to loss reserves and prior paid claims.
(2) The percentages in this table are based on the amount of primary insurance in-force in each loan band as a percentage of total insurance in-force.

Australia Mortgage Insurance Segment

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Adjusted Operating Income (Loss) and Sales—Australia Mortgage Insurance Segment
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Premiums (1)	$ 87	$ 106	$ 98	$ 291	$ (377)	$ 78	$ 78	$ 81	$ (140)
Net investment income	17	18	17	52	18	19	17	21	75
Net investment gains (losses)	1	12	(9)	4	2	1	2	20	25
Policy fees and other income	—	—	1	1	—	—	—	—	—
Total revenues	105	136	107	348	(357)	98	97	122	(40)
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	27	29	30	86	25	29	27	28	109
Acquisition and operating expenses, net of deferrals	15	17	17	49	17	18	9	23	67
Amortization of deferred acquisition costs and intangibles (1)	10	12	11	33	(7)	10	17	4	24
Interest expense	3	2	2	7	2	3	2	2	9
Total benefits and expenses	55	60	60	175	37	60	55	57	209
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	50	76	47	173	(394)	38	42	65	(249)
Provision (benefit) for income taxes	15	23	14	52	(138)	12	14	22	(90)
INCOME (LOSS) FROM CONTINUING OPERATIONS	35	53	33	121	(256)	26	28	43	(159)
Less: income (loss) from continuing operations attributable to noncontrolling interests	18	27	17	62	(132)	14	15	23	(80)
INCOME (LOSS) FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	17	26	16	59	(124)	12	13	20	(79)
ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:									
Net investment (gains) losses, net (2)	—	(6)	4	(2)	(1)	(1)	—	(11)	(13)
Taxes on adjustments	—	2	(1)	1	—	1	(1)	4	4
ADJUSTED OPERATING INCOME (LOSS) (1),(3)	$ 17	$ 22	$ 19	$ 58	$ (125)	$ 12	$ 12	$ 13	$ (88)
SALES:									
New Insurance Written (NIW)									
Flow	$3,800	$3,700	$3,400	$10,900	$4,200	$3,700	$4,100	$4,100	$16,100
Bulk	—	900	—	900	—	600	600	1,000	2,200
Total Australia NIW (4),(5)	$3,800	$4,600	$3,400	$11,800	$4,200	$4,300	$4,700	$5,100	$18,300

(1) In the fourth quarter of 2017, the Australian platform completed a review of its premium earnings pattern, which resulted in refinements to premium recognition factors. These refinements decreased premiums by $468 million and decreased amortization of deferred acquisition costs and intangibles by $18 million in the fourth quarter of 2017. After noncontrolling interests and taxes, these adjustments unfavorably impacted adjusted operating income (loss) by $141 million in the fourth quarter of 2017.

(2) Net investment (gains) losses were adjusted for the portion of net investment gains (losses) attributable to noncontrolling interests as reconciled below:

Net investment (gains) losses, gross	$ (1)	$ (12)	$ 9	$ (4)	$ (2)	$ (1)	$ (2)	$ (20)	$ (25)
Adjustment for net investment gains (losses) attributable to noncontrolling interests	1	6	(5)	2	1	—	2	9	12
Net investment (gains) losses, net	$ —	$ (6)	$ 4	$ (2)	$ (1)	$ (1)	$ —	$ (11)	$ (13)

(3) Adjusted operating income (loss) for the Australian platform adjusted for foreign exchange as compared to the prior year period was $18 million and $58 million for the three and nine months ended September 30, 2018, respectively.

(4) New insurance written for the Australian platform adjusted for foreign exchange as compared to the prior year period was $4,000 million and $11,800 million for the three and nine months ended September 30, 2018, respectively.

(5) The business currently has structured insurance transactions with two lenders where it is in a secondary loss position. The new insurance written associated with these arrangements is excluded from these metrics.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Selected Key Performance Measures—Australia Mortgage Insurance Segment
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Net Premiums Written	$ 56	$ 56	$ 60	$ 172	$ 63	$ 56	$ 58	$ 54	$ 231
Loss Ratio [1]	31%	28%	30%	30%	(7)%	37%	34%	35%	(79)%
Expense Ratio (Net Earned Premiums) [2]	29%	27%	29%	28%	(3)%	37%	34%	33%	(65)%
Expense Ratio (Net Premiums Written) [3]	46%	50%	47%	48%	15%	51%	46%	49%	39%
Primary Insurance In-Force [4]	$222,500	$229,400	$246,300		$251,400	$252,200	$247,700	$246,400	
Primary Risk In-Force [4],[5]									
Flow	$ 71,900	$ 74,000	$ 79,600		$ 81,200	$ 81,300	$ 80,000	$ 79,700	
Bulk	5,600	5,900	6,100		6,300	6,400	6,200	6,000	
Total	$ 77,500	$ 79,900	$ 85,700		$ 87,500	$ 87,700	$ 86,200	$ 85,700	

Risk In-Force by Loan-To-Value Ratio [4],[6]	September 30, 2018			June 30, 2018		
	Primary	Flow	Bulk	Primary	Flow	Bulk
95.01% and above	$ 11,742	$ 11,742	$ —	$ 12,220	$ 12,220	$ —
90.01% to 95.00%	21,407	21,402	5	21,953	21,948	5
80.01% to 90.00%	22,589	22,529	60	22,968	22,905	63
80.00% and below	21,716	16,171	5,545	22,710	16,913	5,797
Total	$ 77,454	$ 71,844	$ 5,610	$ 79,851	$ 73,986	$ 5,865

The loss and expense ratios included above were calculated using whole dollars and may be different than the ratios calculated using the rounded numbers included herein.

(1) The ratio of benefits and other changes in policy reserves to net earned premiums. During the fourth quarter of 2017, the company decreased net earned premiums $468 million from refinements to premium recognition factors from the review of its premium earnings pattern. This adjustment reduced the loss ratio by 35 percentage points and 112 percentage points for the three and twelve months ended December 31, 2017, respectively.

(2) The ratio of an insurer's general expenses to net earned premiums. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles. During the fourth quarter of 2017, the company decreased net earned premiums $468 million and DAC amortization $18 million from refinements to premium recognition factors from the review of its premium earnings pattern. These adjustments reduced the expense ratio (net earned premiums) by 33 percentage points and 98 percentage points for the three and twelve months ended December 31, 2017, respectively.

(3) The ratio of an insurer's general expenses to net premiums written. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles. During the fourth quarter of 2017, the company decreased DAC amortization $18 million from refinements to premium recognition factors from the review of its premium earnings pattern. This adjustment reduced the expense ratio (net premiums written) by 29 percentage points and eight percentage points for the three and twelve months ended December 31, 2017, respectively.

(4) The business currently has structured insurance transactions with two lenders where it is in a secondary loss position. The insurance in-force and risk in-force associated with these arrangements are excluded from these metrics. The risk in-force on these transactions was approximately $158 million, $159 million and $160 million as of September 30, 2018, June 30, 2018 and March 31, 2018, respectively.

(5) The business currently provides 100% coverage on the majority of the loans the company insures. For the purpose of representing the risk in-force, Australia has computed an "effective risk in-force" amount which recognizes that the loss on any particular loan will be reduced by the net proceeds received upon sale of the property. Effective risk in-force has been calculated by applying to insurance in-force a factor that represents the highest expected average per-claim payment for any one underwriting year over the life of the business. This factor was 35% for all periods presented. Australia also has certain risk share arrangements where it provides pro-rata coverage of certain loans rather than 100% coverage. As a result, for loans with these risk share arrangements, the applicable pro-rata coverage amount provided is used when applying the factor.

(6) Loan amount in loan-to-value ratio calculation includes capitalized premiums, where applicable.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Selected Key Performance Measures—Australia Mortgage Insurance Segment
(dollar amounts in millions)

Primary Insurance (1)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Insured loans in-force	1,335,133	1,354,614	1,407,431	1,416,525	1,422,501
Insured delinquent loans	7,350	7,306	6,958	6,696	7,146
Insured delinquency rate	0.55%	0.54%	0.49%	0.47%	0.50%
Flow loans in-force	1,229,558	1,247,229	1,296,055	1,303,928	1,308,998
Flow delinquent loans	7,133	7,076	6,735	6,476	6,912
Flow delinquency rate	0.58%	0.57%	0.52%	0.50%	0.53%
Bulk loans in-force	105,575	107,385	111,376	112,597	113,503
Bulk delinquent loans	217	230	223	220	234
Bulk delinquency rate	0.21%	0.21%	0.20%	0.20%	0.21%

Loss Metrics	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Beginning Reserves	$ 206	$ 211	$ 218	$ 232	$ 231
Paid claims (2)	(27)	(25)	(35)	(41)	(33)
Increase in reserves	26	29	31	27	29
Impact of changes in foreign exchange rates	(4)	(9)	(3)	—	5
Ending Reserves	$ 201	$ 206	$ 211	$ 218	$ 232

	September 30, 2018		June 30, 2018		September 30, 2017	
State and Territory (1)	% of Primary Risk In-Force	Primary Delinquency Rate	% of Primary Risk In-Force	Primary Delinquency Rate	% of Primary Risk In-Force	Primary Delinquency Rate
New South Wales	28%	0.38%	28%	0.37%	28%	0.31%
Queensland	23	0.73%	23	0.73%	23	0.72%
Victoria	23	0.42%	23	0.42%	23	0.39%
Western Australia	12	1.01%	12	0.99%	12	0.88%
South Australia	6	0.70%	6	0.67%	6	0.65%
Australian Capital Territory	3	0.15%	3	0.18%	3	0.19%
Tasmania	2	0.35%	2	0.34%	2	0.38%
New Zealand	2	0.05%	2	0.06%	2	0.06%
Northern Territory	1	0.70%	1	0.61%	1	0.50%
Total	100%	0.55%	100%	0.54%	100%	0.50%
By Policy Year (1)						
2009 and prior	42%	0.49%	43%	0.49%	45%	0.46%
2010	4	0.59%	4	0.60%	5	0.56%
2011	5	0.75%	5	0.75%	5	0.70%
2012	6	0.93%	6	0.92%	7	0.86%
2013	7	0.92%	7	0.87%	8	0.77%
2014	9	0.84%	9	0.79%	9	0.66%
2015	8	0.64%	8	0.59%	9	0.44%
2016	7	0.42%	8	0.35%	7	0.18%
2017	7	0.19%	7	0.11%	5	0.01%
2018	5	0.02%	3	— %	—	— %
Total	100%	0.55%	100%	0.54%	100%	0.50%

(1) The business currently has structured insurance transactions with two lenders where it is in a secondary loss position. The loans in-force, including delinquent loans, and risk in-force associated with these arrangements are excluded from these metrics.
(2) Paid claims exclude adjustments for expected recoveries related to loss reserves and prior paid claims.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Selected Key Performance Measures—Australia Mortgage Insurance Segment
(Australian dollar amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Paid Claims (1)									
Flow	$ 38	$ 33	$ 44	$ 115	$ 51	$ 42	$ 40	$ 33	$ 166
Bulk	—	—	—	—	1	—	—	—	1
Total Paid Claims	$ 38	$ 33	$ 44	$ 115	$ 52	$ 42	$ 40	$ 33	$ 167
Average Paid Claim (in thousands)	$117.2	$110.1	$119.5		$134.4	$110.6	$112.7	$92.5	
Average Reserve Per Delinquency (in thousands)	$ 37.9	$ 38.2	$ 39.4		$ 41.8	$ 41.5	$ 41.3	$42.8	
Loss Metrics									
Beginning Reserves	$ 279	$ 274	$ 280	$ 280	$ 297	$ 301	$ 297	$ 293	$ 293
Paid claims (1)	(38)	(33)	(44)	(115)	(52)	(42)	(40)	(33)	(167)
Increase in reserves	37	38	38	113	35	38	44	37	154
Ending Reserves	$ 278	$ 279	$ 274	$ 278	$ 280	$ 297	$ 301	$ 297	$ 280
Loan Amount (2),(3)									
Over $550K	18%	17%	17%		17%	17%	16%	16%	
$400K to $550K	21	21	20		20	20	20	20	
$250K to $400K	34	34	35		35	35	35	35	
$100K to $250K	22	23	23		23	23	24	24	
$100K or Less	5	5	5		5	5	5	5	
Total	100%	100%	100%		100%	100%	100%	100%	
Average Primary Loan Size (in thousands) (3)	$ 231	$ 229	$ 228		$ 227	$ 226	$ 224	$ 223	

All amounts presented in Australian dollars.

(1) Paid claims exclude adjustments for expected recoveries related to loss reserves and prior paid claims.
(2) The percentages in this table are based on the amount of primary insurance in-force in each loan band as a percentage of total insurance in-force.
(3) The business currently has structured insurance transactions with two lenders where it is in a secondary loss position. The loans in-force associated with these arrangements are excluded from these metrics.

U.S. Life Insurance Segment

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Adjusted Operating Income (Loss)—U.S. Life Insurance Segment
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Premiums	$ 717	$ 712	$ 722	$ 2,151	$ 680	$ 748	$ 736	$ 758	$ 2,922
Net investment income	696	707	688	2,091	697	683	694	681	2,755
Net investment gains (losses)	(7)	(10)	8	(9)	43	27	57	7	134
Policy fees and other income	155	169	163	487	166	154	170	170	660
Total revenues	1,561	1,578	1,581	4,720	1,586	1,612	1,657	1,616	6,471
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	1,248	1,163	1,238	3,649	1,298	1,255	1,163	1,164	4,880
Interest credited	113	116	119	348	117	128	129	132	506
Acquisition and operating expenses, net of deferrals	144	146	141	431	122	149	144	157	572
Amortization of deferred acquisition costs and intangibles	53	78	71	202	107	50	101	70	328
Interest expense	4	4	4	12	4	3	3	3	13
Total benefits and expenses	1,562	1,507	1,573	4,642	1,648	1,585	1,540	1,526	6,299
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	(1)	71	8	78	(62)	27	117	90	172
Provision (benefit) for income taxes	6	21	6	33	(23)	10	41	32	60
INCOME (LOSS) FROM CONTINUING OPERATIONS	(7)	50	2	45	(39)	17	76	58	112
ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS:									
Net investment (gains) losses, net (1)	6	9	(9)	6	(45)	(28)	(57)	(8)	(138)
Taxes on adjustments	(2)	(2)	2	(2)	15	10	20	3	48
ADJUSTED OPERATING INCOME (LOSS)	$ (3)	$ 57	$ (5)	$ 49	$ (69)	$ (1)	$ 39	$ 53	$ 22

(1) Net investment (gains) losses were adjusted for DAC and other intangible amortization and certain benefit reserves as reconciled below:

	3Q 2018	2Q 2018	1Q 2018	Total 2018	4Q 2017	3Q 2017	2Q 2017	1Q 2017	Total 2017
Net investment (gains) losses, gross	$ 7	$ 10	$ (8)	$ 9	$ (43)	$ (27)	$ (57)	$ (7)	$ (134)
Adjustment for DAC and other intangible amortization and certain benefit reserves	(1)	(1)	(1)	(3)	(2)	(1)	—	(1)	(4)
Net investment (gains) losses, net	$ 6	$ 9	$ (9)	$ 6	$ (45)	$ (28)	$ (57)	$ (8)	$ (138)

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Adjusted Operating Income (Loss)—U.S. Life Insurance Segment—Long-Term Care Insurance
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Premiums	$ 648	$ 632	$ 631	$ 1,911	$ 595	$ 641	$ 623	$ 634	$ 2,493
Net investment income	397	399	382	1,178	386	369	369	356	1,480
Net investment gains (losses)	4	3	6	13	17	23	44	3	87
Policy fees and other income	(1)	1	1	1	1	—	—	1	2
Total revenues	1,048	1,035	1,020	3,103	999	1,033	1,036	994	4,062
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	944	874	928	2,746	853	896	821	835	3,405
Interest credited	—	—	—	—	—	—	—	—	—
Acquisition and operating expenses, net of deferrals	99	101	93	293	80	98	97	112	387
Amortization of deferred acquisition costs and intangibles	24	22	27	73	22	23	23	23	91
Interest expense	—	—	—	—	—	—	—	—	—
Total benefits and expenses	1,067	997	1,048	3,112	955	1,017	941	970	3,883
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	(19)	38	(28)	(9)	44	16	95	24	179
Provision (benefit) for income taxes	1	14	(1)	14	15	6	34	8	63
INCOME (LOSS) FROM CONTINUING OPERATIONS	(20)	24	(27)	(23)	29	10	61	16	116
ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS:									
Net investment (gains) losses	(4)	(3)	(6)	(13)	(17)	(23)	(44)	(3)	(87)
Taxes on adjustments	—	1	1	2	5	8	16	1	30
ADJUSTED OPERATING INCOME (LOSS)	$ (24)	$ 22	$ (32)	$ (34)	$ 17	$ (5)	$ 33	$ 14	$ 59
RATIOS:									
Loss Ratio (1)	83.0%	74.6%	84.1%	80.6%	82.0%	78.8%	71.0%	72.0%	75.9%
Gross Benefits Ratio (2)	146.2%	137.7%	147.2%	143.7%	143.3%	139.8%	131.8%	131.6%	136.6%

(1) The loss ratio was calculated by dividing benefits and other changes in policy reserves less tabular interest on reserves less loss adjustment expenses by net earned premiums.
(2) The gross benefits ratio was calculated by dividing benefits and other changes in policy reserves by net earned premiums.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Adjusted Operating Income (Loss)—U.S. Life Insurance Segment—Life Insurance
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Premiums	$ 69	$ 80	$ 91	$ 240	$ 85	$107	$113	$124	$ 429
Net investment income	128	125	124	377	117	124	126	125	492
Net investment gains (losses)	(4)	(2)	5	(1)	11	7	5	3	26
Policy fees and other income	152	164	159	475	161	151	167	165	644
Total revenues	345	367	379	1,091	374	389	411	417	1,591
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	239	225	247	711	324	280	248	261	1,113
Interest credited	59	60	61	180	55	63	62	63	243
Acquisition and operating expenses, net of deferrals	33	33	35	101	34	36	33	33	136
Amortization of deferred acquisition costs and intangibles	16	42	29	87	78	13	62	29	182
Interest expense	4	4	4	12	4	3	3	3	13
Total benefits and expenses	351	364	376	1,091	495	395	408	389	1,687
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	(6)	3	3	—	(121)	(6)	3	28	(96)
Provision (benefit) for income taxes	(1)	1	—	—	(43)	(2)	1	10	(34)
INCOME (LOSS) FROM CONTINUING OPERATIONS	(5)	2	3	—	(78)	(4)	2	18	(62)
ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS:									
Net investment (gains) losses	4	2	(5)	1	(11)	(7)	(5)	(3)	(26)
Taxes on adjustments	(1)	—	1	—	4	2	2	1	9
ADJUSTED OPERATING INCOME (LOSS)	$ (2)	$ 4	$ (1)	$ 1	$ (85)	$ (9)	$ (1)	$ 16	$ (79)

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Adjusted Operating Income (Loss)—U.S. Life Insurance Segment—Fixed Annuities
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Premiums	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Net investment income	171	183	182	536	194	190	199	200	783
Net investment gains (losses)	(7)	(11)	(3)	(21)	15	(3)	8	1	21
Policy fees and other income	4	4	3	11	4	3	3	4	14
Total revenues	168	176	182	526	213	190	210	205	818
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	65	64	63	192	121	79	94	68	362
Interest credited	54	56	58	168	62	65	67	69	263
Acquisition and operating expenses, net of deferrals	12	12	13	37	8	15	14	12	49
Amortization of deferred acquisition costs and intangibles	13	14	15	42	7	14	16	18	55
Interest expense	—	—	—	—	—	—	—	—	—
Total benefits and expenses	144	146	149	439	198	173	191	167	729
INCOME FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	24	30	33	87	15	17	19	38	89
Provision for income taxes	6	6	7	19	5	6	6	14	31
INCOME FROM CONTINUING OPERATIONS	18	24	26	68	10	11	13	24	58
ADJUSTMENTS TO INCOME FROM CONTINUING OPERATIONS:									
Net investment (gains) losses, net (1)	6	10	2	18	(17)	2	(8)	(2)	(25)
Taxes on adjustments	(1)	(3)	—	(4)	6	—	2	1	9
ADJUSTED OPERATING INCOME (LOSS)	$ 23	$ 31	$ 28	$ 82	$ (1)	$ 13	$ 7	$ 23	$ 42

(1) Net investment (gains) losses were adjusted for DAC and other intangible amortization and certain benefit reserves as reconciled below:

	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Net investment (gains) losses, gross	$ 7	$ 11	$ 3	$ 21	$ (15)	$ 3	$ (8)	$ (1)	$ (21)
Adjustment for DAC and other intangible amortization and certain benefit reserves	(1)	(1)	(1)	(3)	(2)	(1)	—	(1)	(4)
Net investment (gains) losses, net	$ 6	$ 10	$ 2	$ 18	$ (17)	$ 2	$ (8)	$ (2)	$ (25)

Runoff Segment

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GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Adjusted Operating Income—Runoff Segment
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Net investment income	$ 44	$ 43	$ 42	$ 129	$41	$ 40	$ 41	$ 38	$ 160
Net investment gains (losses)	(3)	(1)	(14)	(18)	(8)	9	7	8	16
Policy fees and other income	38	38	40	116	40	41	41	41	163
Total revenues	79	80	68	227	73	90	89	87	339
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	7	7	8	22	8	5	9	4	26
Interest credited	38	36	37	111	35	36	34	35	140
Acquisition and operating expenses, net of deferrals	14	14	15	43	14	16	16	15	61
Amortization of deferred acquisition costs and intangibles	5	8	7	20	4	7	7	6	24
Interest expense	—	—	—	—	1	—	1	—	2
Total benefits and expenses	64	65	67	196	62	64	67	60	253
INCOME FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	15	15	1	31	11	26	22	27	86
Provision for income taxes	2	3	—	5	2	8	7	8	25
INCOME FROM CONTINUING OPERATIONS	13	12	1	26	9	18	15	19	61
ADJUSTMENTS TO INCOME FROM CONTINUING OPERATIONS:									
Net investment (gains) losses, net (1)	1	1	12	14	7	(8)	(7)	(7)	(15)
Taxes on adjustments	—	—	(3)	(3)	(3)	3	3	2	5
ADJUSTED OPERATING INCOME	$ 14	$ 13	$ 10	$ 37	$13	$ 13	$ 11	$ 14	$ 51

(1) Net investment (gains) losses were adjusted for DAC and other intangible amortization and certain benefit reserves as reconciled below:

Net investment (gains) losses, gross	$ 3	$ 1	$ 14	$ 18	$ 8	$ (9)	$ (7)	$ (8)	$ (16)
Adjustment for DAC and other intangible amortization and certain benefit reserves	(2)	—	(2)	(4)	(1)	1	—	1	1
Net investment (gains) losses, net	$ 1	$ 1	$ 12	$ 14	$ 7	$ (8)	$ (7)	$ (7)	$ (15)

Corporate and Other

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Adjusted Operating Income (Loss)—Corporate and Other [1]

(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:									
Premiums	$ 1	$ 3	$ 2	$ 6	$ 2	$ 3	$ 1	$ 2	$ 8
Net investment income	1	3	2	6	—	4	—	1	5
Net investment gains (losses)	(7)	—	(1)	(8)	(7)	(7)	(12)	(12)	(38)
Policy fees and other income	(1)	1	(2)	(2)	—	1	(2)	(1)	(2)
Total revenues	(6)	7	1	2	(5)	1	(13)	(10)	(27)
BENEFITS AND EXPENSES:									
Benefits and other changes in policy reserves	1	1	1	3	—	2	—	1	3
Acquisition and operating expenses, net of deferrals	12	11	11	34	30	19	14	14	77
Amortization of deferred acquisition costs and intangibles	—	—	1	1	—	2	—	—	2
Interest expense	61	67	65	193	63	63	63	53	242
Total benefits and expenses	74	79	78	231	93	86	77	68	324
LOSS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	(80)	(72)	(77)	(229)	(98)	(85)	(90)	(78)	(351)
Provision (benefit) for income taxes	(28)	3	(17)	(42)	(483)	(23)	(39)	(23)	(568)
INCOME (LOSS) FROM CONTINUING OPERATIONS	(52)	(75)	(60)	(187)	385	(62)	(51)	(55)	217
ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS:									
Net investment (gains) losses	7	—	1	8	7	7	12	12	38
Expenses related to restructuring	2	—	—	2	—	—	—	1	1
Taxes on adjustments	(2)	—	—	(2)	(2)	(3)	(4)	(4)	(13)
ADJUSTED OPERATING INCOME (LOSS)	$ (45)	$ (75)	$ (59)	$(179)	$ 390	$ (58)	$ (43)	$ (46)	$ 243

(1) Includes inter-segment eliminations and the results of other businesses that are managed outside the operating segments, including certain smaller international mortgage insurance businesses.

Additional Financial Data

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GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Investments Summary
(amounts in millions)

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017	
	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total
Composition of Investment Portfolio										
Fixed maturity securities:										
Investment grade:										
Public fixed maturity securities	$ 32,496	45%	$ 32,813	45%	$ 33,438	45%	$ 34,281	45%	$ 34,315	45%
Private fixed maturity securities	12,628	17	12,362	17	12,278	16	12,504	16	12,354	16
Residential mortgage-backed securities (1)	3,178	5	3,522	5	3,780	5	4,000	6	4,148	6
Commercial mortgage-backed securities	3,146	4	3,340	5	3,332	4	3,426	5	3,393	5
Other asset-backed securities	3,044	4	2,950	4	3,067	4	3,060	4	3,057	4
State and political subdivisions	2,795	4	2,855	4	2,876	4	2,926	4	2,860	4
Non-investment grade fixed maturity securities	2,117	3	2,190	3	2,309	3	2,328	3	2,425	3
Equity securities:										
Common stocks and mutual funds	171	—	164	—	210	1	229	—	211	—
Preferred stocks	612	1	594	1	589	1	591	1	554	1
Commercial mortgage loans	6,568	9	6,480	9	6,336	8	6,341	8	6,268	8
Restricted commercial mortgage loans related to securitization entities	87	—	90	—	99	—	107	—	111	—
Policy loans	1,859	3	1,872	3	1,789	2	1,786	3	1,818	3
Cash, cash equivalents, restricted cash and short-term investments	2,864	4	2,951	4	3,605	5	3,777	5	3,623	5
Securities lending	166	—	211	—	252	1	268	—	237	—
Other invested assets: Limited partnerships	372	1	335	—	301	1	258	—	244	—
Derivatives: (2)										
Long-term care (LTC) forward starting swap—cash flow	36	—	49	—	54	—	74	—	70	—
Other cash flow	2	—	2	—	1	—	1	—	2	—
Equity index options—non-qualified	80	—	70	—	60	—	80	—	81	—
Other non-qualified	127	—	109	—	114	—	121	—	108	—
Other	212	—	166	—	130	—	109	—	61	—
Total invested assets and cash	$ 72,560	100%	$ 73,125	100%	$ 74,620	100%	$ 76,267	100%	$ 75,940	100%
Public Fixed Maturity Securities—Credit Quality:										
NRSRO (3) Designation										
AAA	$ 11,642	28%	$ 12,269	29%	$ 12,673	29%	$ 13,248	29%	$ 13,494	30%
AA	4,358	10	4,428	10	4,409	10	4,380	10	4,221	9
A	11,984	28	12,174	28	12,637	28	13,261	29	13,328	29
BBB	12,994	31	12,929	30	13,164	30	13,271	29	13,262	29
BB	1,156	3	1,221	3	1,328	3	1,356	3	1,413	3
B	130	—	123	—	126	—	109	—	115	—
CCC and lower	27	—	31	—	40	—	40	—	49	—
Total public fixed maturity securities	$ 42,291	100%	$ 43,175	100%	$ 44,377	100%	$ 45,665	100%	$ 45,882	100%
Private Fixed Maturity Securities—Credit Quality:										
NRSRO (3) Designation										
AAA	$ 2,109	12%	$ 2,045	12%	$ 1,973	12%	$ 1,848	11%	$ 1,818	11%
AA	2,224	13	2,156	13	2,125	13	2,148	13	2,039	12
A	4,695	27	4,750	28	4,731	28	4,856	29	4,835	29
BBB	7,281	43	7,091	42	7,059	42	7,185	43	7,130	43
BB	724	4	733	4	762	5	765	4	801	5
B	78	1	80	1	51	—	48	—	38	—
CCC and lower	2	—	2	—	2	—	10	—	9	—
Total private fixed maturity securities	$ 17,113	100%	$ 16,857	100%	$ 16,703	100%	$ 16,860	100%	$ 16,670	100%

(1) The company does not have any material exposure to residential mortgage-backed securities collateralized debt obligations (CDOs).
(2) Certain derivative balances have been reclassified as of June 30, 2018 and March 31, 2018 to conform to the current period presentation.
(3) Nationally Recognized Statistical Rating Organizations.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Fixed Maturity Securities Summary
(amounts in millions)

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017	
	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total
Fixed Maturity Securities—Security Sector:										
U.S. government, agencies and government-sponsored enterprises	$ 5,181	9%	$ 5,353	9%	$ 5,398	9%	$ 5,548	9%	$ 5,670	9%
State and political subdivisions	2,795	5	2,855	5	2,876	5	2,926	5	2,860	5
Foreign government	2,289	4	2,380	4	2,299	4	2,233	4	2,226	4
U.S. corporate	27,538	46	27,569	46	27,998	46	28,636	46	28,482	45
Foreign corporate	12,173	20	12,002	20	12,257	20	12,611	20	12,623	20
Residential mortgage-backed securities	3,222	6	3,567	6	3,836	6	4,057	6	4,209	7
Commercial mortgage-backed securities	3,156	5	3,349	5	3,342	5	3,446	5	3,414	5
Other asset-backed securities	3,050	5	2,957	5	3,074	5	3,068	5	3,068	5
Total fixed maturity securities	$ 59,404	100%	$ 60,032	100%	$ 61,080	100%	$ 62,525	100%	$ 62,552	100%
Corporate Bond Holdings—Industry Sector:										
Investment Grade:										
Finance and insurance	$ 8,712	22%	$ 8,616	22%	$ 8,934	22%	$ 9,064	22%	$ 9,062	22%
Utilities	5,674	14	5,785	15	5,800	15	5,951	15	5,920	14
Energy	3,358	8	3,310	8	3,381	8	3,442	8	3,360	8
Consumer—non-cyclical	5,232	13	5,042	13	5,124	13	5,363	13	5,385	13
Consumer—cyclical	1,887	5	1,875	5	1,866	5	1,973	5	1,950	5
Capital goods	2,788	7	2,815	7	2,838	7	2,837	7	2,753	7
Industrial	1,899	5	2,028	5	2,089	5	2,143	5	2,141	5
Technology and communications	3,424	9	3,346	8	3,329	8	3,422	8	3,336	8
Transportation	1,945	5	1,973	5	1,943	5	2,001	5	1,993	5
Other	2,879	7	2,836	7	2,909	7	3,001	7	3,066	8
Subtotal	37,798	95	37,626	95	38,213	95	39,197	95	38,966	95
Non-Investment Grade:										
Finance and insurance	177	—	196	—	201	1	199	1	221	1
Utilities	57	—	56	—	77	—	64	—	65	—
Energy	357	1	359	1	456	1	506	1	543	1
Consumer—non-cyclical	193	1	201	1	224	1	180	1	159	—
Consumer—cyclical	220	1	220	1	176	—	172	—	188	1
Capital goods	154	—	157	—	173	—	163	—	155	—
Industrial	219	1	232	1	219	1	247	1	263	1
Technology and communications	448	1	442	1	418	1	405	1	418	1
Transportation	13	—	6	—	17	—	11	—	31	—
Other	75	—	76	—	81	—	103	—	96	—
Subtotal	1,913	5	1,945	5	2,042	5	2,050	5	2,139	5
Total	$ 39,711	100%	$ 39,571	100%	$ 40,255	100%	$ 41,247	100%	$ 41,105	100%
Fixed Maturity Securities—Contractual Maturity Dates:										
Due in one year or less	$ 1,719	3%	$ 1,701	3%	$ 1,677	3%	$ 1,738	3%	$ 1,966	3%
Due after one year through five years	10,987	18	11,149	19	11,146	18	11,197	18	11,333	18
Due after five years through ten years	12,531	21	12,601	21	12,876	21	12,865	20	12,933	21
Due after ten years	24,739	42	24,708	41	25,129	41	26,154	42	25,629	41
Subtotal	49,976	84	50,159	84	50,828	83	51,954	83	51,861	83
Mortgage and asset-backed securities	9,428	16	9,873	16	10,252	17	10,571	17	10,691	17
Total fixed maturity securities	$ 59,404	100%	$ 60,032	100%	$ 61,080	100%	$ 62,525	100%	$ 62,552	100%

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GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

General Account U.S. GAAP Net Investment Income Yields
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
U.S. GAAP Net Investment Income									
Fixed maturity securities—taxable	$ 643	$ 651	$ 635	$1,929	$ 648	$ 640	$ 649	$ 641	$2,578
Fixed maturity securities—non-taxable	3	3	3	9	3	3	3	3	12
Commercial mortgage loans	81	77	82	240	75	78	76	77	306
Restricted commercial mortgage loans related to securitization entities	1	2	2	5	2	3	2	2	9
Equity securities	11	10	10	31	10	9	9	8	36
Other invested assets	41	42	37	120	39	35	30	31	135
Limited partnerships	3	11	2	16	12	4	5	1	22
Restricted other invested assets related to securitization entities	—	—	—	—	—	—	1	—	1
Policy loans	41	41	43	125	33	39	39	42	153
Cash, cash equivalents, restricted cash and short-term investments	13	14	12	39	10	10	10	6	36
Gross investment income before expenses and fees	837	851	826	2,514	832	821	824	811	3,288
Expenses and fees	(22)	(23)	(22)	(67)	(20)	(24)	(23)	(21)	(88)
Net investment income	$ 815	$ 828	$ 804	$2,447	$ 812	$ 797	$ 801	$ 790	$3,200
Annualized Yields									
Fixed maturity securities—taxable	4.5%	4.5%	4.4%	4.5%	4.5%	4.5%	4.6%	4.5%	4.5%
Fixed maturity securities—non-taxable	3.9%	3.8%	3.7%	3.8%	3.7%	3.7%	3.7%	3.7%	3.7%
Commercial mortgage loans	5.0%	4.8%	5.2%	5.0%	4.8%	5.0%	4.9%	5.0%	4.9%
Restricted commercial mortgage loans related to securitization entities	4.5%	8.4%	7.8%	6.9%	7.3%	10.5%	6.7%	6.4%	7.7%
Equity securities	5.7%	5.1%	5.1%	5.3%	5.4%	5.1%	5.3%	4.9%	5.2%
Other invested assets	107.9%	150.0%	129.8%	120.3%	167.7%	1251.7%	601.0%	81.1%	132.4%
Limited partnerships (1)	3.4%	13.8%	2.9%	6.7%	19.1%	6.6%	8.6%	1.9%	9.4%
Restricted other invested assets related to securitization entities	— %	— %	— %	— %	— %	— %	4.8%	— %	1.1%
Policy loans	8.8%	9.0%	9.6%	9.1%	7.3%	8.6%	8.7%	9.6%	8.6%
Cash, cash equivalents, restricted cash and short-term investments	1.8%	1.7%	1.3%	1.6%	1.1%	1.1%	1.0%	0.7%	1.0%
Gross investment income before expenses and fees	4.8%	4.8%	4.8%	4.8%	4.7%	4.7%	4.7%	4.7%	4.7%
Expenses and fees	-0.2%	-0.1%	-0.2%	-0.2%	-0.1%	-0.2%	-0.1%	-0.2%	-0.1%
Net investment income	4.6%	4.7%	4.6%	4.6%	4.6%	4.5%	4.6%	4.5%	4.6%

Yields are based on net investment income as reported under U.S. GAAP and are consistent with how the company measures its investment performance for management purposes. Yields are annualized, for interim periods, and are calculated as net investment income as a percentage of average quarterly asset carrying values except for fixed maturity securities, derivatives and derivative counterparty collateral, which exclude unrealized fair value adjustments and securities lending activity, which is included in other invested assets and is calculated net of the corresponding securities lending liability. See page 49 herein for average invested assets and cash used in the yield calculation.

(1) Limited partnership investments are equity-based and do not have fixed returns by period.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Net Investment Gains (Losses), Net—Detail
(amounts in millions)

	2018				2017				
	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Net realized gains (losses) on available-for-sale securities:									
Fixed maturity securities:									
U.S. corporate	$ (6)	$ (7)	$ (3)	$ (16)	$ 38	$ 27	$ 56	$ 15	$136
U.S. government, agencies and government-sponsored enterprises	1	—	—	1	1	—	1	(10)	(8)
Foreign corporate	—	(2)	(3)	(5)	1	(2)	3	20	22
Foreign government	(2)	—	—	(2)	—	(1)	1	2	2
Mortgage-backed securities	(2)	2	(2)	(2)	(1)	—	—	—	(1)
Asset-backed securities	—	(1)	—	(1)	(1)	—	(8)	(5)	(14)
Equity securities (1)	—	—	—	—	2	3	—	2	7
Foreign exchange	1	—	(1)	—	1	3	10	5	19
Total net realized gains (losses) on available-for-sale securities	(8)	(8)	(9)	(25)	41	30	63	29	163
Impairments:									
Corporate fixed maturity securities	—	—	—	—	—	—	—	(1)	(1)
Limited partnerships	—	—	—	—	(1)	—	(1)	—	(2)
Equity securities	—	—	—	—	(1)	(1)	(1)	—	(3)
Total impairments	—	—	—	—	(2)	(1)	(2)	(1)	(6)
Net realized gains (losses) on equity securities sold (1)	—	8	2	10	—	—	—	—	—
Net unrealized gains (losses) on equity securities still held (1)	—	3	(18)	(15)	—	—	—	—	—
Trading securities	—	—	—	—	—	—	1	—	1
Limited partnerships	3	(2)	7	8	—	—	—	—	—
Commercial mortgage loans held-for-sale market valuation allowance	—	—	—	—	—	1	1	1	3
Net gains (losses) related to securitization entities	—	—	—	—	2	1	2	2	7
Derivative instruments	18	(15)	(13)	(10)	4	54	36	3	97
Net investment gains (losses), gross	13	(14)	(31)	(32)	45	85	101	34	265
Adjustment for DAC and other intangible amortization and certain benefit reserves	3	1	3	7	3	—	—	—	3
Adjustment for net investment (gains) losses attributable to noncontrolling interests	(13)	1	11	(1)	(7)	(23)	(22)	(14)	(66)
Net investment gains (losses), net	$ 3	$ (12)	$ (17)	$ (26)	$ 41	$ 62	$ 79	$ 20	$202

(1) The change in the classification of equity securities related to the impact of adopting new accounting guidance related to the recognition and measurement of financial assets and financial liabilities on January 1, 2018.

Reconciliations of Non-GAAP Measures

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Reconciliation of Operating ROE
(amounts in millions)

Twelve Month Rolling Average ROE	Twelve months ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
U.S. GAAP Basis ROE					
Net income available to Genworth Financial, Inc.'s common stockholders for the twelve months ended (1)	$ 801	$ 762	$ 774	$ 817	$ 342
Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) (2)	$ 10,426	$ 10,264	$ 10,091	$ 9,923	$ 9,778
U.S. GAAP Basis ROE (1)/(2)	7.7%	7.4%	7.7%	8.2%	3.5%
Operating ROE					
Adjusted operating income for the twelve months ended (1)	$ 796	$ 727	$ 678	$ 696	$ 233
Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) (2)	$ 10,426	$ 10,264	$ 10,091	$ 9,923	$ 9,778
Operating ROE (1)/(2)	7.6%	7.1%	6.7%	7.0%	2.4%

Quarterly Average ROE	Three months ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
U.S. GAAP Basis ROE					
Net income available to Genworth Financial, Inc.'s common stockholders for the period ended (3)	$ 146	$ 190	$ 112	$ 353	$ 107
Quarterly average Genworth Financial, Inc.'s stockholders' equity for the period, excluding accumulated other comprehensive income (loss) (4)	$ 10,657	$ 10,487	$ 10,391	$ 10,213	$ 9,979
Annualized U.S. GAAP Quarterly Basis ROE (3)/(4)	5.5%	7.2%	4.3%	13.8%	4.3%
Operating ROE					
Adjusted operating income for the period ended (3)	$ 145	$ 200	$ 125	$ 326	$ 76
Quarterly average Genworth Financial, Inc.'s stockholders' equity for the period, excluding accumulated other comprehensive income (loss) (4)	$ 10,657	$ 10,487	$ 10,391	$ 10,213	$ 9,979
Annualized Operating Quarterly Basis ROE (3)/(4)	5.4%	7.6%	4.8%	12.8%	3.0%

Non-GAAP Definition for Operating ROE

The company references the non-GAAP financial measure entitled "operating return on equity" or "operating ROE." The company defines operating ROE as adjusted operating income (loss) divided by average ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) in average ending Genworth Financial, Inc.'s stockholders' equity. Management believes that analysis of operating ROE enhances understanding of the efficiency with which the company deploys its capital. However, operating ROE is not a substitute for net income (loss) available to Genworth Financial, Inc.'s common stockholders divided by average ending Genworth Financial, Inc.'s stockholders' equity determined in accordance with U.S. GAAP.

(1) The twelve months ended information is derived by adding the four quarters of net income available to Genworth Financial, Inc.'s common stockholders and adjusted operating income from page 9 herein.

(2) Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), is derived by averaging ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), for the most recent five quarters.

(3) Net income available to Genworth Financial, Inc.'s common stockholders and adjusted operating income from page 9 herein.

(4) Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), is derived by averaging ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss).

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Reconciliation of Core Yield

		2018				2017				
	(Assets—amounts in billions)	**3Q**	**2Q**	**1Q**	**Total**	**4Q**	**3Q**	**2Q**	**1Q**	**Total**
	Reported—Total Invested Assets and Cash	$72.6	$73.1	$74.6	$ 72.6	$76.3	$75.9	$76.1	$74.7	$ 76.3
	Subtract:									
	Securities lending	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3	0.3
	Unrealized gains (losses)	2.2	2.7	3.7	2.2	5.4	5.1	5.6	4.6	5.4
	Adjusted end of period invested assets and cash	$70.2	$70.2	$70.7	$ 70.2	$70.6	$70.6	$70.3	$69.8	$ 70.6
(A)	**Average Invested Assets and Cash Used in Reported Yield Calculation**	$70.2	$70.4	$70.7	$ 70.4	$70.6	$70.5	$70.1	$69.7	$ 70.1
	Subtract:									
	Restricted commercial mortgage loans and other invested assets related to securitization entities (1)	—	—	0.1	—	—	0.1	0.1	0.1	0.1
(B)	**Average Invested Assets and Cash Used in Core Yield Calculation**	$70.2	$70.4	$70.6	$ 70.4	$70.6	$70.4	$70.0	$69.6	$ 70.0
	(Income—amounts in millions)									
(C)	**Reported—Net Investment Income**	$ 815	$ 828	$ 804	$2,447	$ 812	$ 797	$ 801	$ 790	$3,200
	Subtract:									
	Bond calls and commercial mortgage loan prepayments	8	9	11	28	13	10	8	6	37
	Other non-core items (2)	1	2	(2)	1	3	3	8	3	17
	Restricted commercial mortgage loans and other invested assets related to securitization entities (1)	1	—	1	2	2	1	2	1	6
(D)	**Core Net Investment Income**	$ 805	$ 817	$ 794	$2,416	$ 794	$ 783	$ 783	$ 780	$3,140
(C) / (A)	**Reported Yield**	4.64%	4.70%	4.55%	4.63%	4.60%	4.52%	4.57%	4.53%	4.56%
(D) / (B)	**Core Yield**	4.59%	4.64%	4.50%	4.58%	4.50%	4.45%	4.47%	4.48%	4.48%

Note: Yields have been annualized.

Non-GAAP Definition for Core Yield

The company references the non-GAAP financial measure entitled "core yield" as a measure of investment yield. The company defines core yield as the investment yield adjusted for items that do not reflect the underlying performance of the investment portfolio. Management believes that analysis of core yield enhances understanding of the investment yield of the company. However, core yield is not a substitute for investment yield determined in accordance with U.S. GAAP.

(1) Represents the incremental assets and investment income related to restricted commercial mortgage loans and other invested assets.
(2) Includes cost basis adjustments on structured securities and various other immaterial items.

Corporate Information

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2018

Financial Strength Ratings As Of October 29, 2018

Company	Standard & Poor's Financial Services LLC (S&P)	Moody's Investors Service, Inc. (Moody's)	A.M. Best Company, Inc. (A.M. Best)
Genworth Mortgage Insurance Corporation	BB+ (Marginal)	Ba1 (Questionable)	Not rated
Genworth Financial Mortgage Insurance Company Canada (1)	A+ (Strong)	Not rated	Not rated
Genworth Financial Mortgage Insurance Pty Limited (Australia) (2)	A+ (Strong)	Baa1 (Adequate)	Not rated
Genworth Life Insurance Company	B- (Weak)	B3 (Poor)	B- (Fair)
Genworth Life and Annuity Insurance Company	B- (Weak)	Ba3 (Questionable)	B+ (Good)
Genworth Life Insurance Company of New York	B- (Weak)	B3 (Poor)	B- (Fair)

The S&P, Moody's, A.M. Best, Dominion Bond Rating Service (DBRS) and Fitch Rating Service (Fitch) ratings included are not designed to be, and do not serve as, measures of protection or valuation offered to investors. These financial strength ratings should not be relied on with respect to making an investment in the company's securities.

S&P states that insurers rated "A" (Strong), "BB" (Marginal) or "B" (Weak) have strong, marginal or weak financial security characteristics, respectively. The "A," "BB" and "B" ranges are the third-, fifth- and sixth-highest of nine financial strength rating ranges assigned by S&P, which range from "AAA" to "R." A plus (+) or minus (-) shows relative standing within a major rating category. These suffixes are not added to ratings in the "AAA" category or to ratings below the "CCC" category. Accordingly, the "A+," "BB+" and "B-" ratings are the fifth-, eleventh- and sixteenth-highest of S&P's 21 ratings categories.

Moody's states that insurance companies rated "Baa" (Adequate) offer adequate financial security and that insurance companies rated "Ba" (Questionable) or "B" (Poor) offer questionable financial security. The "Baa" (Adequate), "Ba" (Questionable) and "B" (Poor) ranges are the fourth-, fifth- and sixth-highest, respectively, of nine financial strength rating ranges assigned by Moody's, which range from "Aaa" to "C." Numeric modifiers are used to refer to the ranking within the group, with 1 being the highest and 3 being the lowest. These modifiers are not added to ratings in the "Aaa" category or to ratings below the "Caa" category. Accordingly, the "Baa1," "Ba1," "Ba3" and "B3" ratings are the eighth-, eleventh-, thirteenth- and sixteenth-highest, respectively, of Moody's 21 ratings categories.

A.M. Best states that its "B+" (Good) rating is assigned to those companies that have, in its opinion, a good ability to meet their ongoing insurance obligations while "B-" (Fair) is assigned to those companies that have, in its opinion, a fair ability to meet their ongoing insurance obligations. The "B+" (Good) and "B-" (Fair) ratings are the sixth- and eighth-highest of 15 ratings assigned by A.M. Best, which range from "A++" to "F."

DBRS states that long-term obligations rated "AA" are of superior credit quality. The capacity for the payment of financial obligations is considered high and unlikely to be significantly vulnerable to future events. Credit quality differs from "AAA" only to a small degree.

The Australian mortgage insurance subsidiary also solicits a rating from Fitch. Fitch states that "A" (Strong) rated insurance companies are viewed as possessing strong capacity to meet policyholder and contract obligations. The "A" rating category is the third-highest of nine financial strength rating categories, which range from "AAA" to "C." The symbol (+) or (-) may be appended to a rating to indicate the relative position of a credit within a rating category. These suffixes are not added to ratings in the "AAA" category or to ratings below the "B" category. Accordingly, the "A+" rating is the fifth-highest of Fitch's 21 ratings categories.

The company also solicits a rating from HR Ratings on a local scale for Genworth Seguros de Credito a la Vivienda S.A. de C.V., its Mexican mortgage insurance subsidiary, with a short-term rating of "HR1" and long-term rating of "HR AA." For short-term ratings, HR Ratings states that "HR1" rated companies are viewed as exhibiting high capacity for timely payment of debt obligations in the short-term and maintain low credit risk. The "HR1" short-term rating category is the highest of six short-term rating categories, which range from "HR1" to "HR D." For long-term ratings, HR Ratings states that "HR AA" rated companies are viewed as having high credit quality and offer high safety for timely payment of debt obligations and maintain low credit risk under adverse economic scenarios. The "HR AA" long-term rating is the second-highest of HR Rating's eight long-term rating categories, which range from "HR AAA" to "HR D."

S&P, Moody's, A.M. Best, DBRS, Fitch and HR Ratings review their ratings periodically and the company cannot assure you that it will maintain the current ratings in the future. Other agencies may also rate the company or its insurance subsidiaries on a solicited or an unsolicited basis.

(1) Genworth Financial Mortgage Insurance Company Canada is also rated "AA" by DBRS.
(2) Genworth Financial Mortgage Insurance Pty Limited (Australia) is also rated "A+" by Fitch.