

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)

**May 15, 2025**



**NELNET, INC.**

(Exact name of registrant as specified in its charter)

<b>Nebraska</b>	<b>001-31924</b>	<b>84-0748903</b>
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
<b>121 South 13th Street, Suite 100</b>		
<b>Lincoln, Nebraska</b>		<b>68508</b>
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code **(402) 458-2370**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Class A Common Stock, Par Value \$0.01 per Share	NNI	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

**Item 5.07 Submission of Matters to a Vote of Security Holders.**

Nelnet, Inc. (the "Company") held its 2025 annual meeting of shareholders on May 15, 2025. At the meeting, the following proposals were submitted to a vote of our shareholders, with the voting results indicated below:

**Proposal 1: Election of Directors.** Our shareholders elected the following three Class II directors to hold office until the 2028 annual meeting of shareholders and until their successors have been duly elected or appointed.

	For	Against	Abstain	Broker Non-Votes
Matthew W. Dunlap	126,520,873	456,027	6,970	1,311,468
Adam K. Peterson	125,579,487	1,385,447	18,936	1,311,468
Kimberly K. Rath	122,794,787	4,172,301	16,782	1,311,468

**Proposal 2: Ratification of the appointment of KPMG LLP.** Our shareholders ratified the appointment of KPMG LLP as our independent registered public accounting firm for the year ending December 31, 2025.

For	Against	Abstain	Broker Non-Votes
128,155,793	125,351	14,194	—

**Proposal 3: Advisory vote on executive compensation.** Our shareholders approved, by an advisory vote, the compensation of our named executive officers as disclosed in the proxy statement for the annual meeting.

For	Against	Abstain	Broker Non-Votes
126,823,158	123,560	37,152	1,311,468

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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NELNET, INC.

Date: May 20, 2025

By: /s/ JAMES D. KRUGER

Name: James D. Kruger

Title: Chief Financial Officer