This revised investor presentation replaces and supersedes the version previously filed on September 16, 2026 and corrects minor, non-material errors in Pre-Provision Net Revenue metrics presented in slide 19. No other changes have been made.

Free Writing Prospectus
Filed Pursuant to Rule 433
Registration Statement No. 333-298337
Dated September 16, 2026

BCB BANCORP, INC.



September 2026

Follow-on Offering of Common Stock

PIPER | SANDLER

Notice to and Undertaking by Recipients

This presentation has been prepared by BCB Bancorp, Inc. (the "Company") solely for information purposes based on its own information, as well as information from public sources. This presentation is a summary only and has been prepared to assist interested parties in making their own evaluation of the Company. Except as otherwise indicated, this presentation speaks only as of the date hereof and the Company assumes no obligation to update such information except to the extent required by applicable law. This presentation does not purport to contain all of the information that may be relevant or material to an interested party's investment decision. In all cases, interested parties should conduct their own investigation and analysis of the Company, including the information included or incorporated by reference into the registration statement and related prospectus supplement for the offering to which this presentation relates. This presentation is neither an offer to sell nor a solicitation of an offer to purchase any securities of the Company. There will be no sale of securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Any offer to sell or solicitation of an offer to purchase securities of the Company will be made only pursuant to a preliminary prospectus supplement and accompanying prospectus filed with the Securities and Exchange Commission (the "SEC"). BCB Bancorp, Inc. has filed a shelf registration statement on Form S-3 (File No. 333-298337) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and the other documents that the Company has filed with the SEC for more complete information about the Company and the offering. You may get these documents for free by visiting EDGAR on the SEC's web site at www.sec.gov. Alternatively, the Company, the underwriter or any dealer participating in the offering will arrange to send you copies of the prospectus and the preliminary prospectus supplement relating to the offering if you request it by contacting Piper Sandler & Co., 350 North 5th Street, Suite 1000, Minneapolis, Minnesota 55401, Attention: Prospectus Department, by telephone at (800) 747-3924, or by email at prospectus@psc.com.

BCB BANCORP, INC.

Forward-Looking Statements

This presentation contains a number of forward-looking statements within the meaning of the federal securities laws, including the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements may be identified by use of words such as "annualized," "anticipate," "anticipated," "believe," "continue," "could," "create," "estimate," "expect," "indicate," "intend," "likely," "may," "outlook," "plan," "potential," "predict," "project," "should," "will," "would," "opportunity," "opportunities," "seek," "strive," "targeted," "try," "goal," "path," and similar terms and phrases, including references to assumptions. Examples of forward-looking statements include, but are not limited to, the proposed offering of our common stock, the timing and size of which is subject to market conditions, the expected use of proceeds from this offering (including any repositioning of the Company's loan portfolio, growth initiatives, and other actions described herein), possible or assumed estimates and expectations with respect to the Company's financial condition and market position, expected or anticipated revenue, profitability, and results of operations. In addition, although this presentation describes the current estimated impact of our potential use of a portion of the proceeds from this offering (including in connection with our future balance sheet optimization efforts, potential loan portfolio sale, and other actions described herein), any such actions will depend on a number of factors, including market conditions and business developments. Our management will have broad discretion in allocating the net proceeds of the offering, and our future financial condition and results of operations may differ significantly from the prospective estimates presented herein. Forward-looking statements are based upon various assumptions and analyses made by BCB Bancorp, Inc. (together with its direct and indirect subsidiaries, the "Company"), in light of management's experience and its perception of historical trends, current conditions and expected future developments, as well as other factors it believes appropriate under the circumstances. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors (many of which are beyond the Company's control) that could cause actual conditions or results to differ materially from those expressed or implied by such forward-looking statements. Accordingly, you should not place undue reliance on such statements. These factors include, without limitation, the following:

- unfavorable economic conditions in the United States generally and particularly in our primary market area and those of our customers;
- changes in the Company's corporate strategies, the composition of its assets, or the way in which it funds those assets;
- the Company's implementation and projected results of anticipated loan sales, including as reflected in slides 21, 22, 23 and 24 of the presentation;
- the impact of changes in interest rates and the credit quality and strength of underlying collateral and the effect of such changes on the market value of our loan and investment securities portfolios;
- the credit risk associated with our loan portfolio;
- changes in the credit performance of our loan portfolio, including levels of criticized and classified loans, nonaccrual loans, and charge-offs;
- changes in the quality and composition of the Bank's loan and investment portfolios;
- changes in liquidity levels, funding sources, or funding costs, and our ability to manage our liquidity risks;
- demand for our products and services;
- the impact of any future pandemics or other natural disasters;
- changes in laws and regulations, regulatory requirements, litigation, or other legal proceedings could adversely affect our business;
- our inability to hire or retain key personnel;
- the effects of any reputational, credit, interest rate, market, operational, legal, liquidity, or regulatory risk;
- potential impact of regulatory requirements, matters, litigation, or other legal actions which could adversely affect operating results;
- failure to identify and adequately and promptly address cybersecurity risks, including data breaches and cyberattacks;
- we are not required to pay dividends on our common stock;
- our financial results may be adversely impacted by global climate changes;
- our financial results may be adversely impacted by environmental, social and governance requirements;
- the global impact of geopolitical risks, including international conflicts, tariffs, and changes in trade policy, which could impact our customers' businesses and the economy;
- our ability to effectively attract and deploy deposits;
- the effects of declines in real estate values that may adversely impact the collateral underlying our loans;
- developments in technology, such as artificial intelligence, and our ability to incorporate innovative technologies in our business;
- changes in the securities or secondary loan markets, and shifts in investor sentiment or behavior in the securities, capital, or other financial markets, including changes in market liquidity or volatility;
- changes in accounting principles and guidelines; and
- the risks referred to in the section entitled "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2025, as updated by our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, and as described in the preliminary prospectus supplement relating to this offering.

Forward-looking statements speak only as of the date on which such statements are made. There is no assurance that future results, levels of activity, performance or goals will be achieved. Except as specifically required by law, the Company has no obligation to revise or update any forward-looking statements, whether written or oral, to reflect events or circumstances after the date of this document.

Offering Summary

Issuer	BCB Bancorp, Inc.
Exchange / Ticker	NASDAQ: BCBP
Offering Type	Follow-on Offering of Common Stock
Base Shares Offered	[x] Shares of Common Stock (100% Primary)
Base Offering Size	$75 million
Underwriters' Option	15% (100% Primary)
Use of Proceeds	General corporate purposes, including maintaining liquidity, funding working capital needs, supporting Bank capital including in connection with the expected disposition of identified potential problem loans, reducing debt, and maintaining our capital and liquidity ratios, and the capital and liquidity ratios of our Bank, at acceptable levels
Lock-Up	90 days
Sole Bookrunner	PIPER | SANDLER
Expected Pricing Date	September 17, 2026

Today's Presenters



Thomas M. O'Brien
President, Chief Executive Officer, and Director

- *Began tenure as Chief Executive Officer of the corporation in June of 2026*
- *Previously served as Chairman and Chief Executive Officer of Sterling Bancorp, Inc.*
- *Formerly served as Chief Executive Officer of State Bancorp, Inc. and its wholly owned subsidiary, State Bank of Long Island*
- *Formerly served as President, Chief Executive Officer, and a Director of Sun Bancorp, Inc. and Sun National Bank.*
- *Received his MBA from Iona University*



Nicos Katsoulis
Chief Lender (Interim)[1]

- *Began tenure as Interim Chief Lender of the corporation in the summer of 2026*
- *Previously served as Executive Vice President/Commercial Real Estate of OceanFirst Bank, N.A. and is now a member of the Board of Directors of the corporation*
- *Formerly served as Executive Vice President and Chief Lending Officer of Atlantic Bank of New York*
- *Received his MBA from Columbia University*



Jawad Chaudhry, CFA
Executive Vice President, Chief Financial Officer, and Treasurer

- *Began tenure as Chief Financial Officer of the corporation in September of 2022*
- *Previously served as Executive Vice President and Head of FP&A, Corporate Finance & Strategy Department at NJ-based Investors Bank*
- *Formerly spent majority of career in FIG investment banking on Wall St. at Lehman Brothers, Barclays, and Jefferies*
- *Received his BS from Franklin & Marshall College*

1) Consultant/Independent contractor
Source: Company Website

Common Equity Raise to Address Credit Portfolio

The next step in creating a more efficient and profitable institution

- **Advances BCBP's Strategic Reset**
  - Supports a simpler operating model focused on higher-quality relationships and assets
  - Enhances BCBP's ability to execute its business plan and pursue strategic opportunities
  - Creates a foundation for earnings normalization and future asset-side NIM stabilization

- **Strengthens Capital, Asset Quality and Liquidity**
  - Enhances tangible common equity and regulatory capital ratios
  - Provides flexibility to address legacy credit exposures and reserve requirements
  - Preserves holding company liquidity for ongoing expenses and strategic initiatives

Value Proposition

- Reduce uncertainty surrounding the commercial real estate portfolio, significantly improving asset quality profile
- Maintain an attractive core deposit franchise with a substantial reduction in wholesale funding
- Further support liquidity profile while minimizing NIM compression
- Continue disciplined cost management and bottom-line expansion abilities
- After stabilization return to attracting talented banking professionals with a relationship focus

Company Overview

Company Highlights

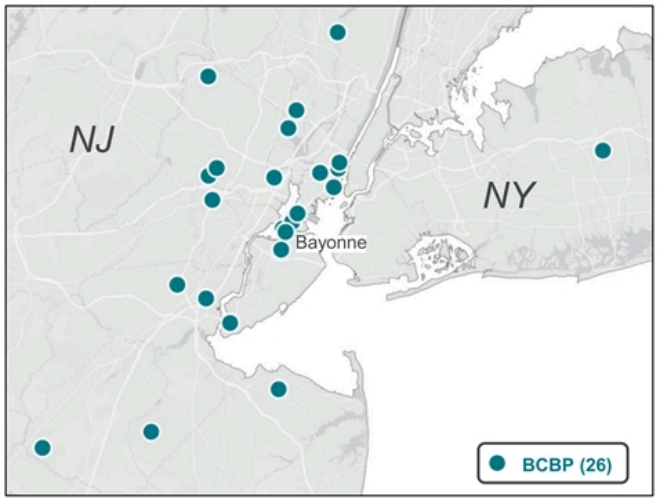
- A $3.1B asset commercial bank headquartered in Bayonne, NJ
- Founded in 2000
- Publicly traded and listed on NASDAQ under the ticker BCBP
- Operates 26 full-service banking offices

Q2 2026 Financial Highlights ($M)

Total Assets	$3,118
Total Net Loans	$2,588
Total Securities	$152
Total Deposits	$2,636
Total Equity	$292
NPAs / Assets	2.47%

Source: S&P Capital IQ Pro, Company Filings

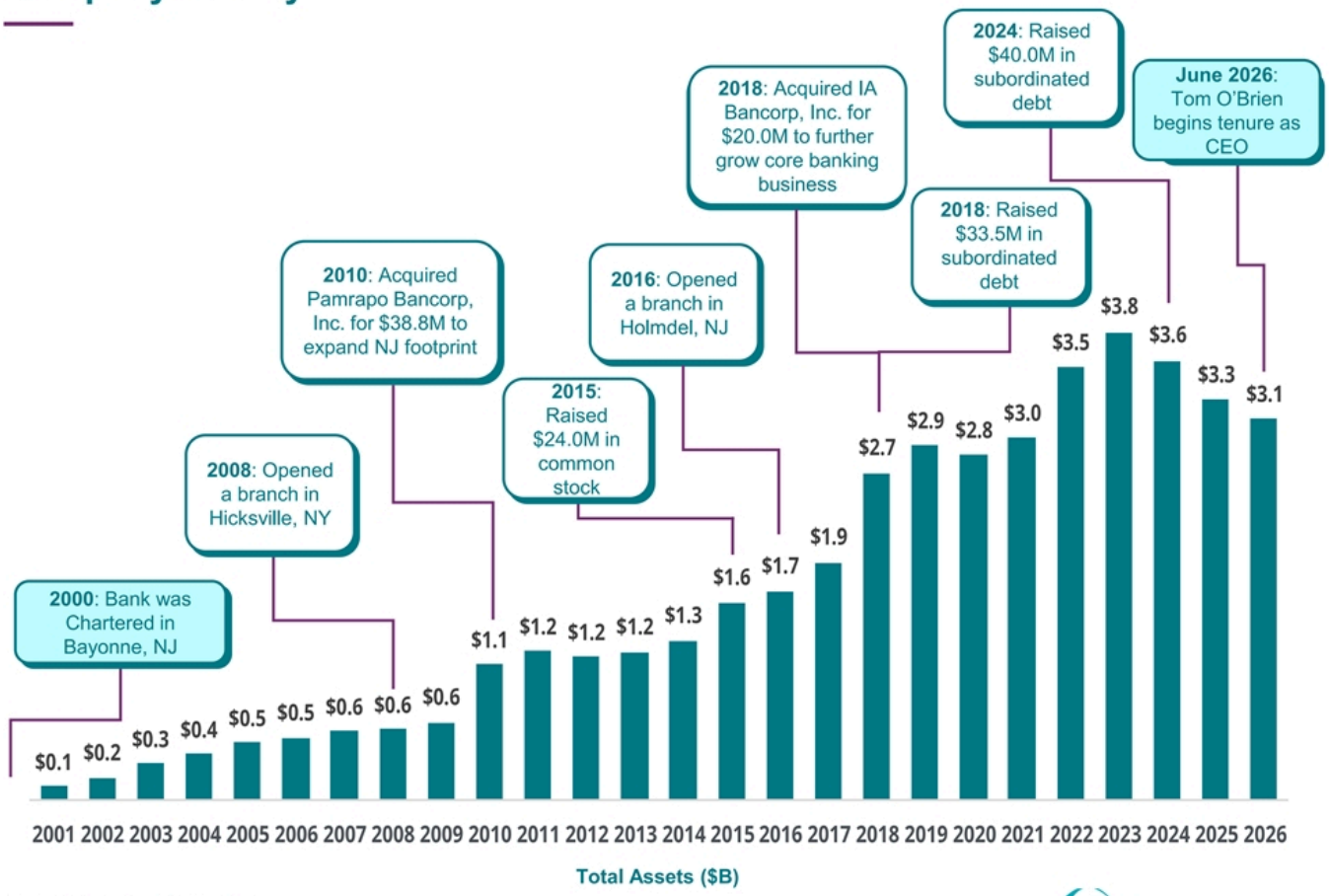
Branch Footprint



Fortune 500 Companies Headquartered in Market

MERCK, Prudential, ADP, cognizant, PSEG, AVIS, Johnson & Johnson, kenvue, Quest Diagnostics, Unilever

Company History



Source: S&P Capital IQ Pro, Company Filings

Market Data and Financial Snapshot

Market Data[1]

$155 Million
Market Capitalization

58%
Price / Tangible Book Value Per Share

Key Financial Metrics[1]

$3.1 Billion
Total Assets

$2.6 Billion
Total Net Loans

5.41%
MRQ Yield on Loans

$2.6 Billion
Total Deposits

2.07%
MRQ Cost of Deposits

3.03%
MRQ Net Interest Margin ("NIM")

8.55%
Tangible Common Equity / Tangible Assets

0.79%
YTD Net Charge-offs / Average Loans

Q2 2026 Financial Highlights

- NIM of 3.03%, up 8 bps QoQ and 23 bps YoY
- Total loans of $2.6 billion, down 9% YoY
- Loan to Deposit ratio of 99.9%, down 1% QoQ and 9% YoY
- Leverage Ratio of 9.18%
- Zero intangible assets
- Limited and decreasing wholesale funding

1) Financial data as of or for the period ended June 30, 2026; Market data as of September 11, 2026
Source: S&P Capital IQ Pro, Company Filings

Company Focus

BCB vision is to be a high-performing community bank, offering a simple, connected and trusted banking experience in the markets we serve

Enhanced management, credit and risk infrastructure built for better performance

- Improved credit discipline with more consistent and diligent underwriting
- Enhance risk management through stronger controls and reporting procedures

Disciplined strategy focused on higher-quality assets and relationships

- BCB will reduce credit risk by emphasizing stronger underwriting and improving practices in place
- Maintain and grow core deposits through strong customer relationships and long tenured depositors

Opportunity to normalize earnings through improved performance and expense management

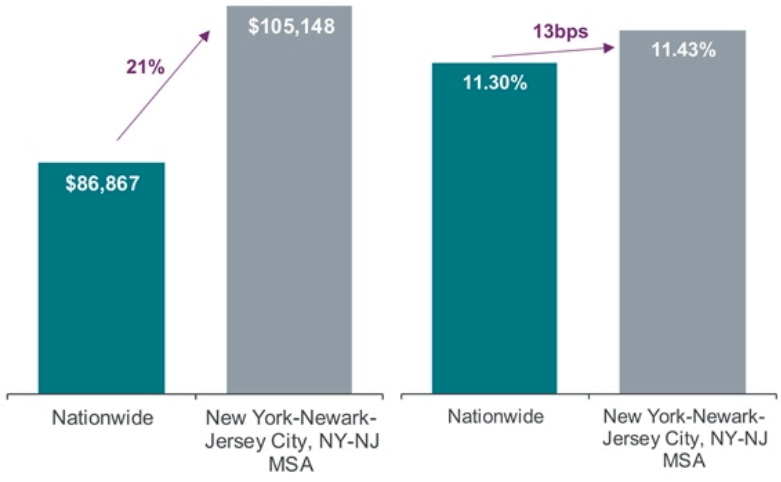
- Improve operating performance through stronger execution and earnings growth
- Strengthen cash generation as margins and earnings normalize

Highly Attractive Markets with Strong Customer Base Poised to Continue

New York-Newark-Jersey City, NY-NJ MSA

- **#1** U.S. MSA by GDP (~$2.3T)
- **#1** Global Financial Center
- **#1** U.S. MSA by Fortune 500 headquarters, with 49 companies

Attractive Demographics and Business Density



Median household income is significantly higher than the US national average

Projected median household income growth over 5 years to exceed the US national average

Source: S&P Capital IQ Pro, U.S. Census, FRED, RealPage, Global Financial Centres Index

New Jersey Bank Landscape Evolving Over Time

Top 15 Largest New Jersey Banks as of December 31, 2015

Rank	Institution	Assets ($B)
1	Valley National Bancorp	$21.6
2	Investors Bancorp, Inc.	20.9
3	Provident Financial Services, Inc.	8.9
4	Kearny Financial Corp.	4.2
5	ConnectOne Bancorp, Inc.	4.0
6	Lakeland Bancorp, Inc.	3.9
7	Peapack-Gladstone Financial Corporation	3.4
8	Oritani Financial Corp.	3.4
9	Northfield Bancorp, Inc.	3.2
10	OceanFirst Financial Corp.	2.6
11	Sun Bancorp, Inc.	2.2
12	**BCB Bancorp, Inc.**	**1.6**
13	Cape Bancorp, Inc.	1.6
14	Blue Foundry Bancorp	1.5
15	Clifton Bancorp Inc.	1.2

Top 15 Largest New Jersey Banks as of June 30, 2026

Rank	Institution	Assets ($B)
1	Valley National Bancorp	$66.3
2	Provident Financial Services, Inc.	25.7
3	OceanFirst Financial Corp.	23.3
4	ConnectOne Bancorp, Inc.	14.4
5	Peapack-Gladstone Financial Corporation	8.0
6	Kearny Financial Corp.	7.7
7	First Bank	4.1
8	Unity Bancorp, Inc.	3.2
9	**BCB Bancorp, Inc.**	**3.1**
10	Parke Bancorp, Inc.	2.3
11	Princeton Bancorp, Inc.	2.3
12	First Commerce Bancorp, Inc.	2.0
13	SR Bancorp, Inc.	1.2
14	Magyar Bancorp, Inc.	1.0
15	Nmb Financial Corp	1.0

Commentary

- Market consolidation: 8 of the 15 largest New Jersey banks in 2015 have since been acquired
- Peer growth: Several remaining banks have grown significantly through organic growth and M&A
- BCB has gained scale: Assets increased from $1.6B to $3.1B, moving BCB from 12th to 9th among the current top 15 New Jersey banks

Source: S&P Capital IQ Pro

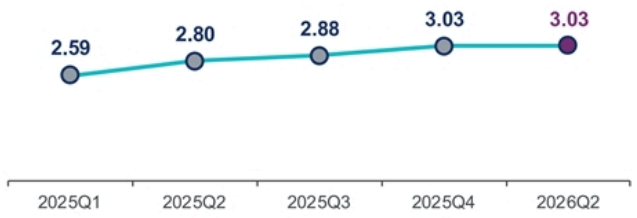
Select Regional Competitors

Financials as of June 30, 2026							LTM Profitability				Valuation as of September 11, 2026				
											Price /				
Company	State	Ticker	Total Assets ($M)	Total Deposits ($M)	Loans / Deposits (%)	CRE / Total RBC (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	LTM Effic. Ratio (%)	TBV (%)	LTM EPS (x)	2027E EPS (x)	Div Yield (%)	Market Cap ($M)
Valley	NJ	VLY	66,318	54,119	96.9	317	1.08	8.9	3.15	55.4	136	11.7	8.9	3.2	7,626
Fulton Financial Corporation	PA	FULT	34,557	28,250	91.8	183	1.22	11.2	3.58	57.6	151	11.3	10.0	3.2	4,506
Provident Financial Services, Inc.	NJ	PFS	25,663	19,545	102.6	411	1.26	11.1	3.41	47.1	142	9.7	9.0	4.1	3,039
OceanFirst	NJ	OCFC	23,270	17,760	91.8	360	0.32	2.8	2.93	66.7	103	22.1	8.1	4.3	1,848
Dime Community Bancshares, Inc.	NY	DCOM	15,043	12,677	84.4	352	0.87	8.6	3.16	51.7	144	14.7	9.4	2.5	1,798
ConnectOne Bancorp, Inc.	NJ	CNOB	14,412	11,740	101.1	423	1.14	10.2	3.30	45.2	129	10.4	8.7	2.5	1,597
amalgamated Financial Corp.	NY	AMAL	9,412	8,458	60.9	233	1.28	14.3	3.67	50.0	174	12.8	10.3	1.4	1,431
Metropolitan Bank Holding	NY	MCB	8,859	7,731	94.8	308	1.02	10.6	4.03	53.4	117	11.5	8.0	1.5	1,126
Peapack-Gladstone Financial Corporation	NJ	PGC	7,970	7,058	94.6	418	0.69	7.8	3.12	67.9	127	15.8	9.5	0.4	803
kearny financial corp.	NJ	KRNY	7,682	5,710	102.9	483	0.48	4.8	2.18	71.9	97	17.2	10.8	4.5	618
Ponce Financial Group	NY	PDLB	3,495	2,272	128.0	389	1.04	6.2	3.54	57.6	148	14.7	11.6	0.0	497
Unity Bancorp Inc	NJ	UNTY	3,194	2,463	108.5	237	2.09	16.9	4.56	41.3	163	10.5	9.5	1.2	604
	NY	ESQ	2,511	2,180	87.3	166	2.28	18.3	6.02	47.8	330	19.8	13.9	0.7	1,407
hanover bancorp, inc.	NY	HNVR	2,337	2,013	99.3	346	0.42	4.7	2.91	68.3	106	21.1	8.7	1.5	189
NorthEast	NY	NECB	2,115	1,537	124.9	512	2.10	12.0	5.17	41.0	102	8.6	7.5	3.7	331
		Mean	15,123	12,234	98.0	343	1.15	9.9	3.65	54.9	145	14.1	9.6	2.3	1,828
		Median	8,859	7,731	96.9	352	1.08	10.2	3.41	53.4	136	12.8	9.4	2.5	1,407

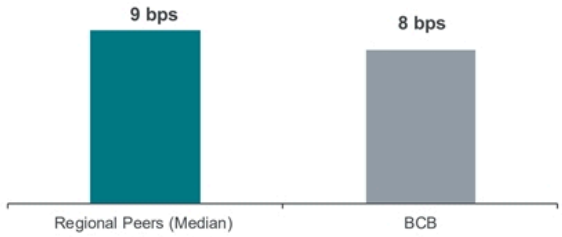
Note: Includes select major exchange traded banks with presence in New York-Newark-Jersey City MSA with total assets between $2 billion to $75 billion as of June 30, 2026; Market data as of September 11, 2026
Source: S&P Capital IQ Pro

Consistent NIM Will Drive Higher Profitability

Stable Net Interest Margin (%)



Stable Q1 vs. Q2 Change in Net Interest Margin vs. Select Regional Peers Median[1]



Commentary

- NIM has improved from approximately 2.59% to above 3.00% through liquidity management and balance sheet repositioning
- Management expects NIM to remain broadly stable near 3.00% as the Company focuses on maintaining a consistent earnings profile
- Current NIM performance is supported by disciplined liquidity management and the existing mix of interest-earning assets
- Management expects future earnings stability to be driven by credit normalization, a more focused balance sheet and disciplined expense management

1) Includes select major exchange traded banks with presence in New York-Newark-Jersey City MSA with total assets between $2 billion to $75 billion as of June 30, 2026 as shown as Page 13

Note: Change in Net Interest Margin is from 2026Q1 to 2026Q2

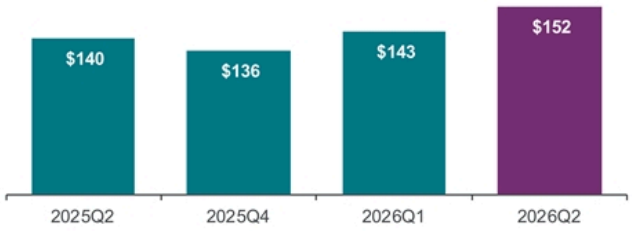
Source: S&P Capital IQ Pro, Company Filings

Securities Portfolio Overview

Commentary

- Portfolio strategy has shifted toward higher-quality, more liquid securities, including agency securities issued by Fannie Mae and Freddie Mac all HFS
- Management does not anticipate a material restructuring of the portfolio and is focused on maintaining a stable liquidity profile
- Selective reduction of higher-cost securities and reinvestment into higher-quality assets may support earnings stability over time
- Current securities portfolio and liquidity position have supported NIM improvement

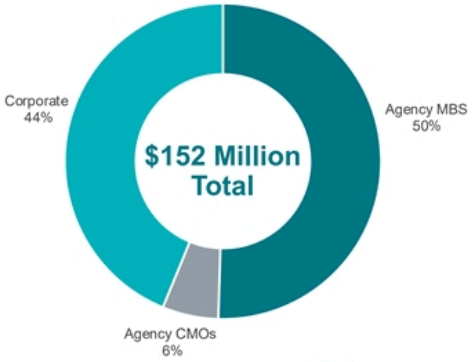
Total Securities Portfolio ($M)



Yield on Securities (%)



Available for Sale Portfolio Mix at June 30, 2026



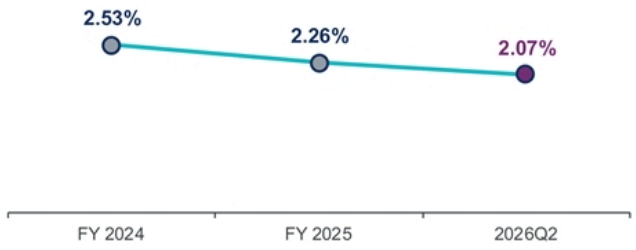
Source: S&P Capital IQ Pro, Company Filings

Deposit Overview

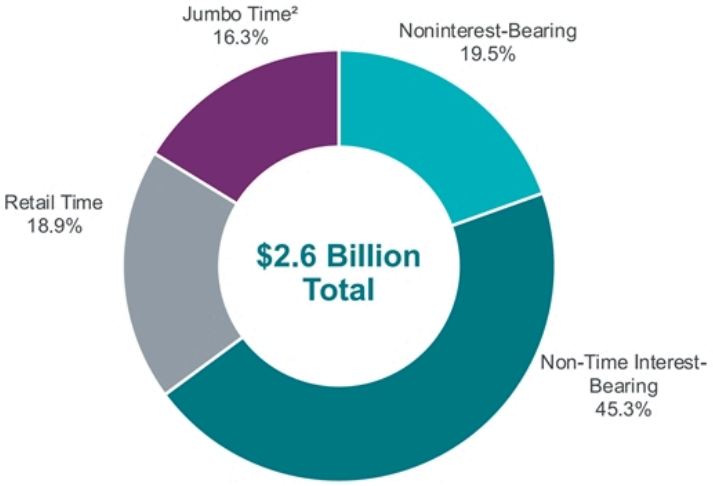
Commentary

- Core deposit franchise supported by strong customer loyalty and long-tenured relationships
- Stable deposit balances and limited funding pressure provide a consistent source of liquidity
- Deposit franchise supports consistent NIM performance and future balance sheet flexibility

Cost of Deposits (%)



Deposit Composition at June 30, 2026



Portfolio Characteristics	
2Q'26 Cost of Total Deposits	2.07%
Non-Interest Bearing Deposits	19.52%
2Q'26 Core Deposits¹	81.77%

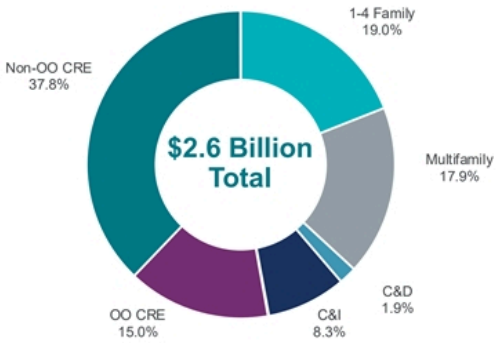
1) Core deposits defined as total deposits less all time deposits
2) Jumbo Time deposits are greater than $250,000
Source: S&P Capital IQ Pro, Company Filings

Diversified Loan Portfolio

Commentary

- Focused loan portfolio concentrated in the New York metropolitan area, with limited out-of-market exposure
- Meaningful non-owner-occupied real estate and business lending exposure provides scale within the Company's core markets
- Updated lending strategy emphasizes fewer, higher-quality relationships supported by strengthened credit underwriting and risk oversight

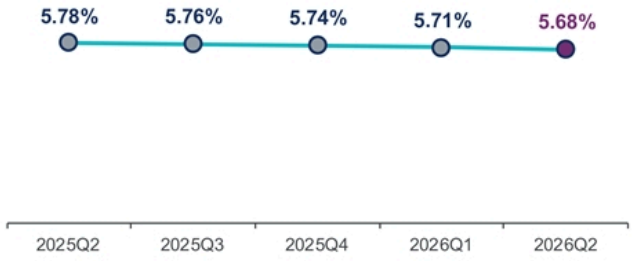
Loan Portfolio Composition at June 30, 2026



Improving Liquidity Through Lower L/D Ratio (%)



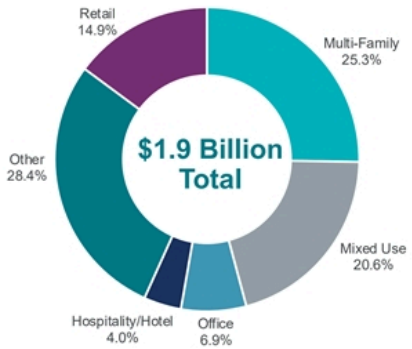
Attractive Yield on Loans (%)



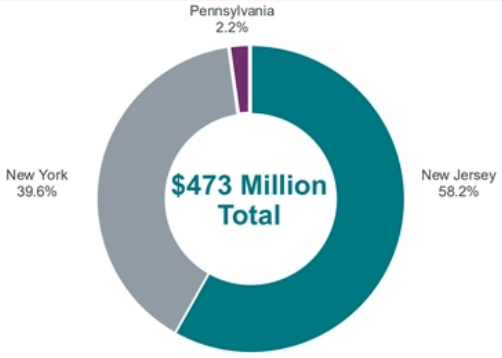
Note: Loan portfolio composition reflects bank level call report data
Source: S&P Capital IQ Pro, Company Filings

Commercial Real Estate and Multifamily

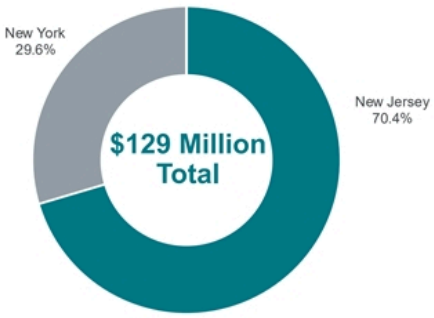
CRE Investment by Property Type (%)



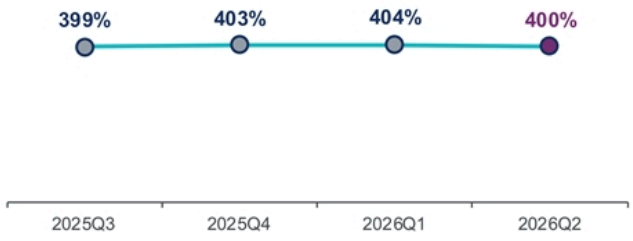
Multifamily Portfolio Breakdown (%)



Office Portfolio by Location (%)



Historical Bank CRE Concentration Ratio [1] (%)



Note: Financial data as of June 30, 2026, unless otherwise specified; Pre-loan sale amounts represented
1) Bank level information presented
Source: S&P Capital IQ Pro, Company Filings

Profitability Metrics

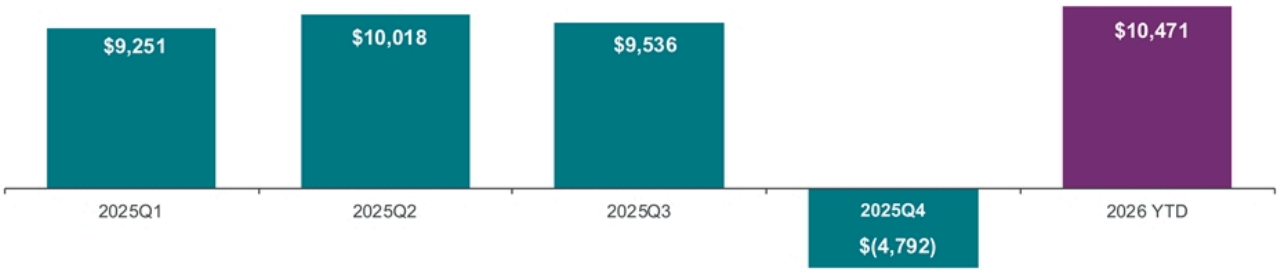
Commentary

- Core profitability remains intact, as evidenced by sequential growth in pre-provision net revenue ("PPNR")
- PPNR provides a stable earnings base despite elevated credit costs and pressure on reported profitability
- Consistent net interest margin and disciplined expense management support the durability of core earnings
- Efficiency ratio highlights continued opportunity to enhance operating efficiency and improve profitability
- Stable PPNR and future operating efficiencies provide a foundation for earnings normalization

Efficiency Ratio (%)



Pre-Provision Net Revenue ($M)



Source: S&P Capital IQ Pro, Company Filings

Illustrative Transaction Assumptions

1. BCBP is evaluating a potential repositioning of specific problem loans as well as a sale of the cannabis lending business
2. The goal of the potential transactions is to improve profitability and liquidity, increase capital, manage CRE concentration and support continued growth
3. The majority of loans sales are expected take place in 3Q 2026
4. Illustrative repositioning expected to result in:
   - Improve credit quality
   - Improvement in profitability and shareholder returns
   - Enhanced liquidity
   - Stronger capital generation
   - Lower Loan to Deposit Ratio

Potential Transaction Assumptions

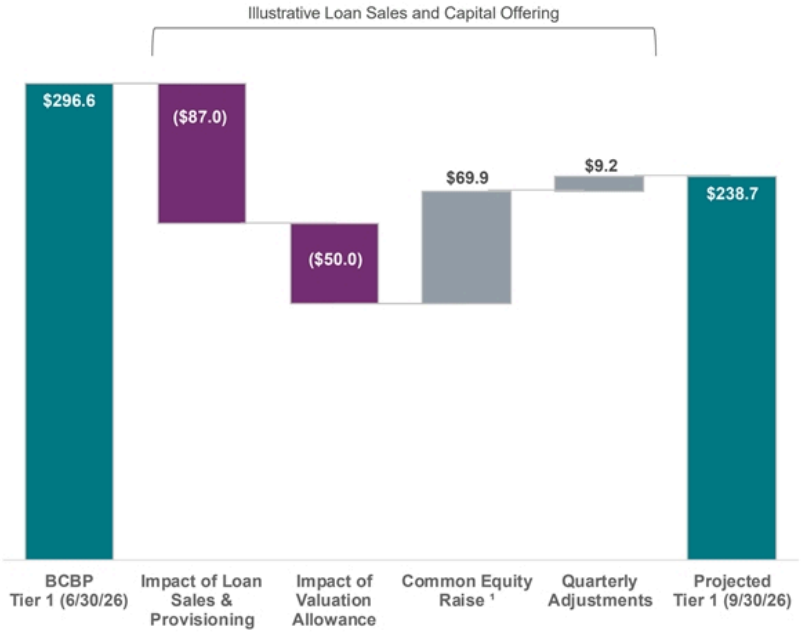
Potential Problem Loans Sold:	**~$210 Million**
Other Loans Marked and Held for Sale[1] [2]	**~$96 Million**
Estimated Total Pre-Tax Loss on Repositioning:	**~$87 Million**

1) Marked to market
2) Includes all Cannabis Loans

Note: Actual amounts and terms may vary depending on market conditions and execution

Illustrative Transaction Assumptions

($ in millions)



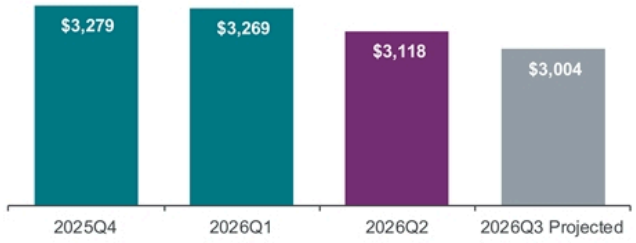
Illustrative Assumptions

- Problem loans portion sold and held for sale estimated to be ~72% of par
- Balance of the problem loans sold is ~$210 million
- Assumes initial loan sale is completed during the third quarter of 2026
- $96 million of commercial real estate loans and cannabis loans are marked and held for sale
- Incremental provision of ~$26 million on CRE planned for Q3 2026
- Full valuation allowance assumed on estimated $50 million of deferred tax assets at quarter-end

1) Assumed net proceeds from the offering
Source: Company Filings

Balance Sheet Metrics

Total Assets ($M)



Total Loans ($M)



Total Deposits ($M)



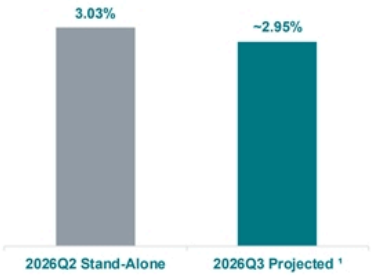
Total Equity ($M)



Source: S&P Capital IQ Pro, Company Filings

Potential Repositioning Metrics

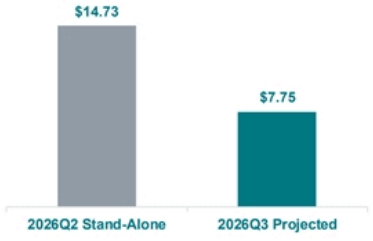
Net Interest Margin (%)



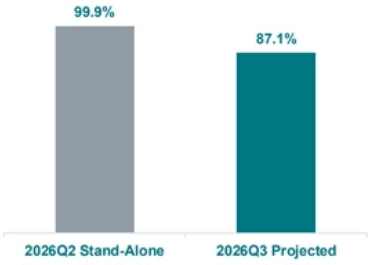
Pre-Provision Net Revenue ($M)²



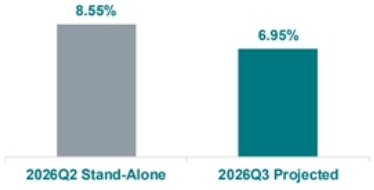
TBV Per Share ($)²



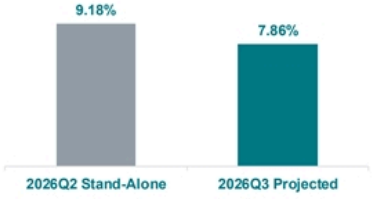
Loan / Deposit Ratio (%)



TCE / TA² (%)



Tier 1 Leverage Ratio (%)



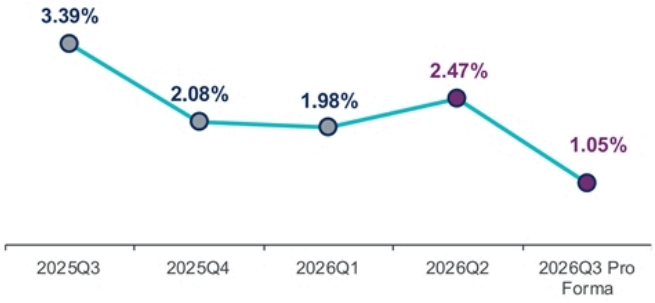
1) Metric presented at the midpoint of projected range for illustrative purposes
2) Refer to Non-GAAP Reconciliation

Note: Reflects consolidated regulatory capital ratios unless otherwise noted; 3Q26 projected metrics reflect net proceeds of approximately $75 million from common equity raise, which include gross spread of 5.50% and additional one-time costs of $1 million; BCB elects not to be in the Community Bank Leverage Ratio Framework

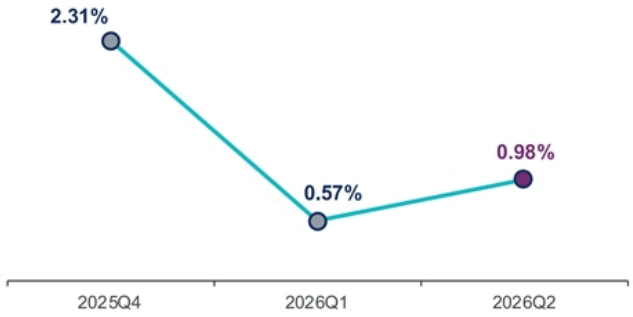
Source: S&P Capital IQ Pro, Company Filings

Asset Quality

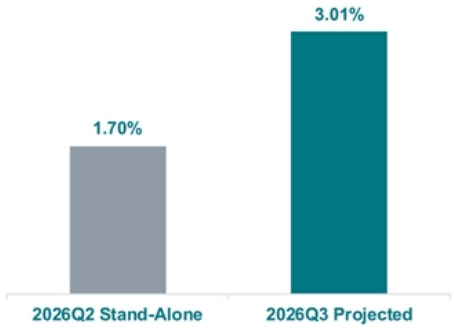
NPAs / Assets (%)



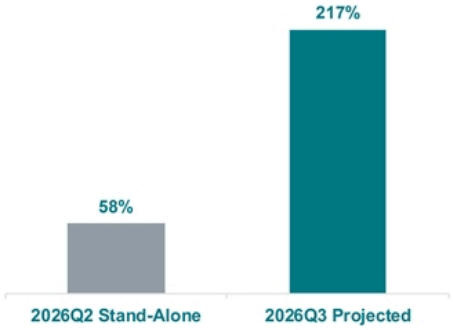
NCOs / Avg Loans (%)



ACL / Gross Loans (%)



ACL / NPAs (%)



Source: S&P Capital IQ Pro, Company Filings

Appendix



Historical Consolidated Balance Sheet

($ in thousands)	2022	2023	2024	2025	2025Q3	2025Q4	2026Q1	2026Q2
Balance Sheet								
Cash and Equivalents	$230,094	$280,258	$318,017	$277,319	$250,349	$277,319	$294,472	$197,622
Investment Securities	129,514	121,779	135,461	149,743	141,573	149,743	156,849	161,327
Loans HFS	658	1,287	-	-	-	-	-	10,777
Gross Loans and Leases HFI	3,077,704	3,313,316	3,031,048	2,724,782	2,826,735	2,724,782	2,688,559	2,632,964
Allowance for Loan Losses	(32,373)	(33,608)	(34,789)	(33,691)	(37,803)	(33,691)	(32,578)	(44,980)
Net Loans	3,045,331	3,279,708	2,996,259	2,691,091	2,788,932	2,691,091	2,655,981	2,587,984
Other Assets	140,596	149,365	149,381	161,313	172,211	161,313	161,795	160,416
Total Assets	**$3,546,193**	**$3,832,397**	**$3,599,118**	**$3,279,466**	**$3,353,065**	**$3,279,466**	**$3,269,097**	**$3,118,126**
Total Deposits	2,811,607	2,979,080	2,750,858	2,673,573	2,687,387	2,673,573	2,672,429	2,636,023
Total Borrowings	433,628	523,750	511,461	289,350	335,659	289,350	279,637	179,288
Other Liabilities	9,704	15,512	12,874	12,259	11,566	12,259	9,651	10,896
Total Liabilities	**$3,254,939**	**$3,518,342**	**$3,275,193**	**$2,975,182**	**$3,034,612**	**$2,975,182**	**$2,961,717**	**$2,826,207**
Common Equity	270,251	289,012	299,202	279,041	293,210	279,041	282,137	266,676
Preferred Equity	21,003	25,043	24,723	25,243	25,243	25,243	25,243	25,243
Total Equity	**$291,254**	**$314,055**	**$323,925**	**$304,284**	**$318,453**	**$304,284**	**$307,380**	**$291,919**
Total Liabilities and Equity	**$3,546,193**	**$3,832,397**	**$3,599,118**	**$3,279,466**	**$3,353,065**	**$3,279,466**	**$3,269,097**	**$3,118,126**
Memo: AOCI	(6,491)	(7,491)	(5,239)	(2,456)	(2,956)	(2,456)	(2,804)	(2,653)
Key Metrics								
Asset Growth	19.50%	8.07%	(6.09%)	(8.88%)	2.24%	(2.19%)	(0.32%)	(4.62%)
Loan Growth	31.41%	7.66%	(8.52%)	(10.10%)	(2.90%)	(3.61%)	(1.33%)	(2.07%)
Deposit Growth	9.77%	5.96%	(7.66%)	(2.81%)	0.52%	(0.51%)	(0.04%)	(1.36%)
Securities / Assets	3.65%	3.18%	3.76%	4.57%	4.22%	4.57%	4.80%	5.17%
Loans / Deposits	109.5%	111.2%	110.2%	101.9%	105.2%	101.9%	100.6%	99.9%
LLR / Gross Loans	1.05%	1.01%	1.15%	1.24%	1.34%	1.24%	1.21%	1.70%
TCE / TA	7.48%	7.41%	8.18%	8.36%	8.60%	8.36%	8.48%	8.55%

Source: S&P Capital IQ Pro, Company Filings

Historical Consolidated Income Statement

($ in thousands)	2022	2023	2024	2025	2025Q3	2025Q4	2026Q1	2026Q2
Income Statement								
Interest Income	$131,441	$188,360	$194,009	$172,959	$43,042	$42,544	$40,402	$40,461
Interest Expense	17,496	84,298	101,988	79,918	19,331	18,321	17,565	17,116
Net Interest Income	**$113,945**	**$104,062**	**$92,021**	**$93,041**	**$23,711**	**$24,223**	**$22,837**	**$23,345**
Provision	(3,075)	6,104	11,570	42,011	4,080	12,195	2,788	18,987
Noninterest Income	1,595	4,088	2,940	8,555	2,745	1,943	2,101	(470)
Noninterest Expense	55,505	60,591	57,121	77,883	16,570	31,385	15,551	22,132
Pre-Tax Income	**$63,110**	**$41,455**	**$26,270**	**($18,298)**	**$5,806**	**($17,414)**	**$6,599**	**($18,244)**
Income Taxes	17,531	11,972	7,647	(5,771)	1,544	(5,385)	1,695	(3,468)
Net Income	**$45,579**	**$29,483**	**$18,623**	**($12,527)**	**$4,262**	**($12,029)**	**$4,904**	**($14,776)**
Key Metrics								
Net Interest Margin	3.78%	2.85%	2.55%	2.82%	2.88%	3.03%	2.95%	3.03%
Provision / Avg. Loans	(0.12%)	0.19%	0.36%	1.45%	0.14%	0.44%	0.10%	0.71%
Fee Income / Op. Rev.[1]	6.46%	6.68%	2.71%	8.69%	9.17%	8.91%	8.77%	(0.96%)
Efficiency Ratio	--	--	--	--	62.6%	120.0%	62.4%	96.8%
Noninterest Exp. / Avg. Assets	1.78%	1.60%	1.53%	2.28%	0.49%	0.95%	0.47%	0.69%
ROAA	1.46%	0.78%	0.50%	(0.37%)	0.50%	(1.45%)	0.60%	(1.83%)
ROATCE	17.88%	10.54%	5.81%	(5.07%)	5.28%	(17.82%)	6.42%	(15.64%)

1) Excluding realized and unrealized gains (losses) on equity investments
Source: S&P Capital IQ Pro, Company Filings

Non-GAAP Reconciliation

($ in thousands)	2022	2023	2024	2025	2025Q3	2025Q4	2026Q1	2026Q2
Consolidated TCE / TA								
Common Equity	270,251	289,012	299,202	279,041	293,210	279,041	282,137	266,676
Less: Intangible Assets	5,382	5,253	5,253	5,253	5,253	5,253	5,253	0
Tangible Common Equity	**$264,869**	**$283,759**	**$293,949**	**$273,788**	**$287,957**	**$273,788**	**$276,884**	**$266,676**
Total Assets	**3,546,193**	**3,832,397**	**3,599,118**	**3,279,466**	**3,353,065**	**3,279,466**	**3,269,097**	**3,118,126**
Less: Intangible Assets	5,382	5,253	5,253	5,253	5,253	5,253	5,253	0
Tangible Assets	**$3,540,811**	**$3,827,144**	**$3,593,865**	**$3,274,213**	**$3,347,812**	**$3,274,213**	**$3,263,844**	**$3,118,126**
Consolidated TCE / TA	**7.48%**	**7.41%**	**8.18%**	**8.36%**	**8.60%**	**8.36%**	**8.48%**	**8.55%**
Consolidated Tangible Book Value per Share								
Tangible Common Equity	264,869	283,759	293,949	273,788	287,957	273,788	276,884	266,676
Common Shares (000s)	16,931	16,904	17,063	17,274	17,228	17,274	17,359	18,102
Tangible Book Value per Share	**$15.64**	**$16.79**	**$17.23**	**$15.85**	**$16.71**	**$15.85**	**$15.95**	**$14.73**
Efficiency Ratio								
Net Interest Income	--	--	--	--	23,711	24,223	22,837	23,345
Non-Interest Income (loss)	--	--	--	--	2,745	1,943	2,101	(470)
Total Income	--	--	--	--	26,456	26,166	24,938	22,875
Non-Interest Income	--	--	--	--	16,570	31,385	15,551	22,132
Efficiency Ratio	**--**	**--**	**--**	**--**	**62.6%**	**120.0%**	**62.4%**	**96.8%**

($ in thousands)	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026 YTD
Pre-Provision Net Revenue							
Net Interest Income	22,005	23,102	23,711	24,223	22,837	23,345	46,182
Total Non-Interest Income[1]	1,906	2,184	2,395	2,370	2,194	(222)	1,972
Total Non-Interest Expense	14,660	15,268	16,570	31,385	15,551	22,132	37,683
Pre-Provision Net Revenue	**$9,251**	**$10,018**	**$9,536**	**($4,792)**	**$9,480**	**$991**	**$10,471**

1) Excluding realized and unrealized gains (losses) on equity investments
Source: S&P Capital IQ Pro, Company Filings

Proxy Peer Group

Financials as of June 30, 2026

			Balance Sheet			Capital Position				LTM Profitability				Valuation as of September 11, 2026	
Company	State	Ticker	Assets ($M)	Loans / Deposits (%)	NPAs / Assets (%)	TCE / TA (%)	Lev. Ratio (%)	Total RBC Ratio (%)	CRE / Total RBC (%)	ROAA (%)	ROAE (%)	NIM (%)	Efficiency Ratio (%)	Price / TBV (%)	Market Cap ($M)
CNB Financial Corporation	PA	CCNE	8,432	92.0	0.69	8.8	10.2	14.5	260	1.17	11.2	3.84	58.6	139	1,011
Univest Financial Corporation	PA	UVSP	8,203	101.6	0.77	9.7	10.1	13.8	230	1.19	10.5	3.27	60.3	152	1,177
Peapack-Gladstone Financial Corporation	NJ	PGC	7,970	94.6	0.86	8.1	9.1	11.9	418	0.69	7.8	3.12	67.9	127	803
Mid Penn Bancorp, Inc.	PA	MPB	7,063	94.4	0.52	10.4	10.7	13.5	321	1.05	8.2	3.82	60.7	132	939
Washington Trust Bancorp, Inc.	RI	WASH	6,548	95.2	0.72	7.5	9.0	13.3	330	0.84	10.2	2.58	63.6	157	763
Financial Institutions, Inc.	NY	FISI	6,335	89.7	0.65	9.0	10.1	14.2	282	1.33	13.1	3.66	56.5	142	806
Orrstown Financial Services, Inc.	PA	ORRF	5,612	89.0	0.44	9.4	10.1	13.2	311	1.57	14.8	3.97	54.2	161	833
Peoples Financial Services Corp.	PA	PFIS	5,441	95.4	0.29	8.2	9.1	14.1	283	1.10	10.9	3.66	56.8	165	721
First Bank	NJ	FRBA	4,087	101.5	0.80	10.0	10.2	13.1	339	1.06	9.6	3.70	52.2	110	444
Bankwell Financial Group, Inc.	CT	BWFG	3,476	98.5	0.46	9.2	9.4	13.9	312	1.29	14.1	3.40	50.9	171	533
Unity Bancorp, Inc.	NJ	UNTY	3,194	108.5	1.52	8.6	13.2	15.8	237	2.09	16.9	4.56	41.3	163	604
Greene County Bancorp, Inc.	NY	GCBC	3,183	64.6	NR	8.7	NR	NR	NR	1.34	15.9	2.95	41.7	108	608
Hanover Bancorp, Inc.	NY	HNVR	2,337	99.3	0.94	7.7	9.8	14.8	346	0.42	4.7	2.91	68.3	106	189
Princeton Bancorp, Inc.	NJ	BPRN	2,251	91.5	0.73	11.8	11.7	14.7	382	1.15	9.6	3.73	60.7	112	295
		High	8,432	108.5	1.52	11.8	13.2	15.8	418	2.09	16.9	4.56	68.3	171	1,177
		Mean	**5,295**	**94.0**	**0.72**	**9.1**	**10.2**	**13.9**	**312**	**1.16**	**11.3**	**3.51**	**56.7**	**139**	**695**
		Median	**5,526**	**94.9**	**0.72**	**8.9**	**10.1**	**13.9**	**312**	**1.16**	**10.7**	**3.66**	**57.7**	**141**	**742**
		Low	2,251	64.6	0.29	7.5	9.0	11.9	230	0.42	4.7	2.58	41.3	106	189
BCB Bancorp, Inc.	**NJ**	**BCBP**	**3,118**	**99.9**	**2.47**	**8.6**	**9.2**	**NR**	**445**	**(0.53)**	**(5.7)**	**2.94**	**64.9**	**58**	**155**

Note: Financial data as of June 30, 2026; Includes peers used in the proxy for the May 2026 annual meeting; Excludes targets of recent mergers; "NR" stands for "Not Reported" denoting the bank's election into the Community Bank Leverage Ratio; "NM" stands for "Not Meaningful" denoting a Price / EPS multiple greater than 35.0x or less than 0.0x

Source: S&P Capital IQ Pro