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The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549
FORM 13F

OMB APPROVAL

OMB Number: 3235-0006
Estimated average burden
hours per response: 23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 03-31-2025

Check here if Amendment: Amendment Number: _____

This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNO Financial Group, Inc.
Address: 11299 ILLINOIS STREET, SUITE 200
CARMEL IN 46032

Form 13F File Number: 028-17555

CRD Number (if applicable): _____

SEC File Number (if applicable): _____

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Joel T. Koehneman
Title: Senior Vice President and Chief Accounting Officer
Phone: 317-817-6100

Signature, Place, and Date of Signing:

/s/ Joel T. Koehneman Carmel, INDIANA 05-14-2025
[Signature] [City, State] [Date]

Do you wish to provide information pursuant to Special Instruction 5?

Yes No

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:	<u>1</u>
Form 13F Information table Entry Total:	<u>11</u>
Form 13F Information table Value Total:	<u>119,585,602</u> (round to nearest dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Name	Form 13F File Number	CRD No. (if applicable)	SEC File No. (if applicable)	CIK
<u>1</u>	<u>40 86 Advisors, Inc</u>	<u>028-17556</u>			

FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 FIGI	COLUMN 4 VALUE (round to nearest dollar)	COLUMN 5 SHRS OR PRN AMT	COLUMN 5 SH/ PRN	COLUMN 6 PUT/ CALL	COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8 VOTING AUTHORITY		
										SOLE	SHARED	NONE
										GOHEALTH INC	COM CL A	38046W204
FIRST TR EXCHANGE-TRADED FD	SENIOR LN FD	33738D309	-	6,938,800	152,000	SH	-	DFND	1	0	152,000	0
INVESCO EXCH TRADED FD TR II	SR LN ETF	46138G508	-	19,458,000	940,000	SH	-	DFND	1	0	940,000	0
INVESCO EXCH TRADED FD TR II	SR LN ETF	46138G508	-	4,905,900	237,000	SH	-	DFND	1	0	237,000	0
INVESCO EXCH TRADED FD TR II	SR LN ETF	46138G508	-	19,665,000	950,000	SH	-	DFND	1	0	950,000	0
ISHARES TR	IBOXX INV CP ETF	464287242	-	13,586,250	125,000	SH	-	DFND	1	0	125,000	0
ISHARES TR	USD INV GRDE ETF	464288620	-	7,662,000	150,000	SH	-	DFND	1	0	150,000	0
SPDR SER TR	ICE PFD SEC ETF	78464A292	-	22,673,000	700,000	SH	-	DFND	1	0	700,000	0
SSGA ACTIVE ETF TR	BLACKSTONE SENR	78467V608	-	14,683,410	357,000	SH	-	DFND	1	0	357,000	0
SPDR SER TR	PORTFOLI HIGH YLD	78468R606	-	9,836,400	420,000	SH	-	DFND	1	0	420,000	0
SELECTQUOTE INC	COM	816307300	-	168,670	50,500	SH	-	DFND	1	0	50,500	0