
FORM 6-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

Date: August 31, 2011
Commission File Number 001-31528

IAMGOLD Corporation

(Translation of registrant's name into English)

401 Bay Street Suite 3200, PO Box 153
Toronto, Ontario, Canada M5H 2Y4
Tel: (416) 360-4710

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-
F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

Description of Exhibit

<u>Exhibit</u>	<u>Description of Exhibit</u>
99.1	IAMGOLD COMPLETES THE SALE OF THE MUPANE GOLD MINE

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

IAMGOLD CORPORATION

Date: August 31, 2011

By: /s/ Tim Bradburn

Tim Bradburn
Associate General Counsel and Corporate Secretary



TSX: IMG NYSE: IAG BSE: IAMGOLD

NEWS RELEASE

IAMGOLD COMPLETES THE SALE OF THE MUPANE GOLD MINE

All amounts are expressed in U.S. dollars, unless otherwise indicated.

Toronto, Ontario, August 31, 2011 – IAMGOLD Corporation (“IAMGOLD” or the “Company”) today is pleased to announce that it has completed the sale of its Mupane Gold Mine in Botswana to Galane Gold Ltd. (“Galane”) (TSX-V: GG) (Galane formerly known as Carlaw Capital III Corp.).

IAMGOLD received total consideration of \$34.2 million, after adjustments, consisting of \$12.5 million in cash, \$17.9 million in common shares of Galane Gold and a \$3.8 million promissory note, payable over 3 years at an annual interest rate of 6%. For the equity portion of the consideration, IAMGOLD received an aggregate of 21,875,000 common shares of Galane representing approximately 48.5% of the outstanding shares of Galane. In addition, the Company received 1,265,253 warrants in Galane exercisable at C\$1.10 per share for an 18 month period that, if exercised, could increase IAMGOLD’s beneficial interest in Galane to 49.9% of the outstanding shares.

Commenting on the sale, President and CEO Steve Letwin said, “Our strategy has been to focus on our core long-life assets that can provide the greatest potential for driving growth in production. Structuring the transaction in this way allows IAMGOLD to participate in the success of Mupane going forward. We are pleased that Galane will focus all of its efforts on Mupane and are confident that its team of operators, led by President and CEO Philip Condon will be effective at maximizing the value of Mupane for all shareholders. We look forward to the continued success of Mupane through our significant ownership interest in Galane.”

IAMGOLD acquired the shares pursuant to the terms of an amended and restated share purchase agreement and holds the securities for investment purposes. IAMGOLD currently has no intention of acquiring ownership of, or control over, additional securities of Galane other than (i) additional warrants to preserve IAMGOLD’s 49.9% partially diluted interest if Galane completes its proposed acquisition of properties near Mupane and (ii) common shares of Galane that may be acquired by exercise of the warrants. IAMGOLD expects to evaluate its investment in Galane on an ongoing basis and depending on such review, IAMGOLD may exercise its warrants, or otherwise increase or decrease its interest in securities of Galane in the future.

In addition to the share purchase agreement, IAMGOLD entered into: (i) a registration rights agreement with Galane, (ii) an escrow agreement with Equity Financial Trust Company, as escrow agent, and certain other security holders of Galane, and (iii) a lock-up agreement with Canaccord Genuity Corp.

Forward Looking Statement

This news release contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statement regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these word or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company’s ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company’s expectations, changes in world gold markets and other risks disclosed in IAMGOLD’s most recent Form 40-F/Annual Information Form on file with the United States Securities and Exchange Commission and Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

About IAMGOLD

IAMGOLD (www.iamgold.com) is a leading mid-tier gold mining company producing approximately one million ounces annually from five gold mines (including current joint ventures) on three continents. IAMGOLD is uniquely positioned with a strong financial position and extensive management and operational expertise. To grow from this strong base, IAMGOLD has a pipeline of development and exploration projects and continues to assess accretive acquisition opportunities. IAMGOLD’s growth plans are strategically focused in West Africa, select countries in South America and regions of Canada. IAMGOLD also operates Niobec, a niobium mine in the Canadian province of Quebec.

For further information please contact :

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Please note:

Si vous désirez obtenir la version française de ce communiqué, veuillez consulter le <http://www.iamgold.com/French/Home/default.aspx>.

For further information:

IAMGOLD has filed an early warning report in connection with the transaction on SEDAR at www.sedar.com. A copy of the report may be obtained by contacting Laura Young at:

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