

# IAMGOLD CORP

## FORM 6-K (Report of Foreign Issuer)

Filed 12/19/2006 For Period Ending 12/19/2006

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CIK	0001203464
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

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# FORM 6-K

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

Date: December 19, 2006  
Commission File Number 001-31528

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## IAMGOLD Corporation

(Translation of registrant's name into English)

401 Bay Street Suite 3200, PO Box 153  
Toronto, Ontario, Canada M5H 2Y4  
Tel: (416) 360-4710

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(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

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## Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### IAMGOLD CORPORATION

Date: December 19, 2006

By: /s/ Larry E. Phillips

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Larry E. Phillips  
Vice-President, Corporate Affairs & Corporate Secretary

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### INDEX

Exhibit 99.1 - [IAMGOLD ENTERS INTO AN AGREEMENT TO SELL INTERESTS IN BAUXITE ASSETS FOR \\$46 MILLION](#)



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## PRESS RELEASE

No. 24/06

### IAMGOLD ENTERS INTO AN AGREEMENT TO SELL INTERESTS IN BAUXITE ASSETS FOR \$46 MILLION

Toronto, Ontario, December 19, 2006 - IAMGOLD Corporation ("IAMGOLD") is pleased to announce that it has entered into an agreement with Bosai Minerals Group Co., Ltd. ("Bosai Minerals") for the sale of its interests in Omai Bauxite Mining Inc. and Omai Services Inc. (together known as the "Bauxite Assets") for a transaction value of approximately \$46 million, including the assumption of \$18 million third-party debt.

Under the terms of the agreement, the effective date of the transaction will be December 31, 2006. Subsequent to a confirmatory review of the assets by Bosai Minerals, IAMGOLD will receive consideration of approximately \$28 million in cash from Bosai Minerals, subject to working capital and other adjustments.

The agreement is contingent on a number of conditions, including receipt of customary approvals from regulatory authorities.

Joseph Conway, President and Chief Executive Officer of IAMGOLD noted: "We are pleased to have reached an agreement for the sale of the Bauxite Assets. The transaction is consistent with our strategy to focus on our core assets. We look forward to working with Bosai Minerals to finalize this transaction".

Yuan Zhilun, Managing Director of the Bosai Minerals Group located in CHONGQING, South West China, expressed that "The Guyana Bauxite deposit is well known to the industrial minerals industry as a first-class material and Bosai Minerals is pleased to carry on the tradition."

BMO Capital Markets has acted as financial advisor to IAMGOLD.

*All amounts are expressed in US dollars, unless otherwise indicated.*

*This press release includes certain "Forward-Looking Statements" within the meaning of section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and reserves, exploration results and future plans and objectives of IAMGOLD, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from IAMGOLD's expectations are disclosed under the heading "Risk Factors" and elsewhere in IAMGOLD documents filed from time-to-time with the Toronto Stock Exchange, the United States Securities and Exchange Commission and other regulatory authorities.*

#### **For further information please contact :**

#### **IAMGOLD Corporation :**

#### **Lisa Doddridge**

*Director, Investor Relations*

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Toll-free: 1 888 IMG-9999

#### **Please note:**

This entire press release may be accessed via fax, e-mail, IAMGOLD's website at [www.iamgold.com](http://www.iamgold.com) and through CCMMatthew's website at

www.ccnmatthews.com. All material information on IAMGOLD can be found at [www.sedar.com](http://www.sedar.com) or at [www.sec.gov](http://www.sec.gov).