

IAMGOLD Corporation

Testing of the final effluent at the Niobec Mine indicated that for the months of June, July, August and September 2008 and for the first three months of 2009 the final effluent was toxic to invertebrae *Daphnia magna*, a bio-assay species used by the Ministry of Sustainable Development, Environment and Parks ("MDSEP") to measure the acute toxic effect of industrial effluent. IAMGOLD Corporation (the "Corporation") expects to submit an action plan to the MDSEP by the end of March 2009 which sets out certain measures the Corporation will be taking to address the effluent toxicity levels at the Niobec Mine. Such measures, and any additional measures required to address effluent toxicity, fines and costs and/or the effluent toxicity levels at the Niobec Mine may have a negative impact on the Corporation's financial condition or results of operations.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Amy Patel at Canaccord Capital Corporation toll-free at 1-800-663-1899 or Paula Kourian at TD Securities Inc. at 1-212-827-7316.
