

NEWS RELEASE

IAMGOLD PROVIDES UPDATE ON ADVANCED EXPLORATION PROJECT DIAMOND DRILLING RESULTS – BOTO PROJECT, SENEGAL

TORONTO, July 20, 2015 – IAMGOLD Corporation (“IAMGOLD” or the “Company”) today announced additional drilling results from its 100% owned Boto Gold Project in eastern Senegal, West Africa. The Company is reporting assay results from the final 26 infill diamond drill holes totaling 7,782 metres out of the 12,416 metres completed during the 2015 delineation drilling program.

The assay results are provided in Table 1 below, and include the following highlights:

Malikoundi prospect:

- **Drillhole DBDD-2253: 25 metres grading 4.26 g/t gold**
Including: 8 metres grading 8.80 g/t gold
- **Drillhole DBDD-2255: 25 metres grading 3.07 g/t gold**
- **Drillhole DBDD-2259: 32 metres grading 2.81 g/t gold**
Including: 3 metres grading 9.61 g/t gold
65 metres grading 1.57 g/t gold
- **Drillhole DBDD-2269: 18 metres grading 4.96 g/t gold**
Including: 4 metres grading 17.15 g/t gold
- **Drillhole DBDD-2280: 36 metres grading 3.59 g/t gold**
Including: 7 metres grading 9.46 g/t gold

Craig MacDougall, Senior Vice President, Exploration for IAMGOLD, stated, "With these final assay results in hand, we are now working on updating the resource model for use in ongoing technical studies. The drilling results have confirmed continuity of mineralization often exhibiting high grades over wide intervals within the core of the Malikoundi deposit and importantly indicate that the deposit appears to remain open at depth."

BOTO PROJECT, SENEGAL

The Boto project comprises 236 square kilometres of exploration licenses located in eastern Senegal along the Senegal-Mali border. The geological setting of the project area is similar to the prolific Sadiola and Loulo gold districts in adjacent Mali, being underlain by highly prospective, Birimian-aged metasedimentary, volcanic and intrusive rocks along a seven kilometre strike length of the Senegal-Mali Shear Zone.

The project hosts an indicated resource of 22.8 million tonnes averaging 1.7 grams of gold per tonne for 1.23 million ounces and an inferred resource of 10.96 million tonnes averaging 1.8 grams of gold per tonne for 635,000 ounces (see news release dated February 18, 2015). A significant percentage of the total resources are derived from the newly discovered Malikoundi deposit which is the largest deposit discovered to date on the property.

Next Steps

The Company has completed its planned 50x50 metre infill delineation drilling campaign initiated in 2014 with the completion of the 12,416 metres of diamond drilling in 2015 and the final assay results are being incorporated into a revised resource model which will allow completion of an updated resource estimate anticipated in the third quarter. In addition, metallurgical composite samples were prepared from selected core samples and have been forwarded to Canada for further metallurgical test work in the third quarter 2015.

Technical Information and Quality Control Notes

The Boto drilling results in this news release have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects. The sampling of, and assay data from, drill core is monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. Drill core (HQ and NQ size) samples are selected by the IAMGOLD geologists and sawn in half with a diamond saw at the project site. Half of the core is retained at the site for reference purposes. Sample intervals are generally 1 metre in length. Samples are prepared at the Veritas Preparation Laboratory in Kedougou, Senegal and analyzed using a standard fire assay with a 50 gram charge with an Atomic Absorption (AA) finish at the Veritas Analytical Laboratory in Abidjan, Ivory Coast.

Qualified Persons

The information in this news release was prepared under the supervision of, and reviewed and verified by, Craig MacDougall, P.Geo., Senior Vice President, Exploration for IAMGOLD. Mr. MacDougall is a Qualified Person as defined by National Instrument 43-101.

Notes to Investors Regarding the Use of Resources

Cautionary Note to Investors Concerning Estimates of Indicated and Inferred Resources

This news release uses the term "indicated resources". We advise investors that while that term is recognized and required by Canadian regulations, the United States Securities and Exchange Commission (the "SEC") does not recognize it. Investors are cautioned not to assume that any part or all of mineral deposits in this category will ever be converted into reserves.

This news release also uses the term "inferred resources". We advise investors that while this term is recognized and required by Canadian regulations, the SEC does not recognize it. "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

Cautionary Note to U.S. Investors

The SEC limits disclosure for U.S. reporting purposes to mineral deposits that a company can economically and legally extract or produce. IAMGOLD uses certain terms in this news release, such as "measured," "indicated," or "inferred," which may not be consistent with the reserve definitions established by the SEC. U.S. investors are urged to consider closely the disclosure in the IAMGOLD Annual Reports on Forms 40-F. You can review and obtain copies of these filings from the SEC's website at <http://www.sec.gov/edgar.shtml> or by contacting the Investor Relations department.

The Canadian Securities Administrators' National Instrument 43-101 ("NI 43-101") requires mining companies to disclose reserves and resources using the subcategories of "proven" reserves, "probable" reserves, "measured" resources, "indicated" resources and "inferred" resources. Mineral resources that are not mineral reserves do not demonstrate economic viability.

A mineral reserve is the economically mineable part of a measured or indicated mineral resource demonstrated by at least a preliminary feasibility study. This study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified. A mineral reserve includes diluting materials and allows for losses that may occur when the material is mined. A proven mineral reserve is the economically mineable part of a measured mineral resource demonstrated by at least a preliminary feasibility study. A probable mineral reserve is the economically mineable part of an indicated, and in some circumstances, a measured mineral resource demonstrated by at least a preliminary feasibility study.

A mineral resource is a concentration or occurrence of natural, solid, inorganic material, or natural, solid fossilized organic material, including base and precious metals in or on the Earth's crust in such form and quantity and of such a grade or quality that it has reasonable prospects for economic extraction. The location, quantity, grade, geological characteristics and continuity of a mineral resource are known, estimated or interpreted from specific geological

evidence and knowledge. A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate application of technical and economic parameters, to support production planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough to confirm both geological and grade continuity. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters to support mine planning and evaluation of the economic viability of the deposit. The estimate is based on detailed and reliable exploration and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough for geological and grade continuity to be reasonably assumed. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. The estimate is based on limited information and sampling gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes. Mineral resources which are not mineral reserves do not have demonstrated economic viability. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

Forward Looking Statement

This news release contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding expected, estimated or planned gold production, cash costs, margin expansion, capital expenditures and exploration expenditures and statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to meet expected, estimated or planned gold production, cash costs, margin expansion, capital expenditures and exploration expenditures and failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, changes in world gold markets and other risks disclosed in IAMGOLD's most recent Form 40-F/Annual Information Form on file with the United States Securities and Exchange Commission and Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

About IAMGOLD

IAMGOLD (www.iamgold.com) is a mid-tier mining company with four operating gold mines on three continents. A solid base of strategic assets in North and South America and West Africa is complemented by development and exploration projects and continued assessment of accretive acquisition opportunities. IAMGOLD is in a strong financial position with extensive management and operational expertise.

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Please note:

This entire news release may be accessed via fax, e-mail, IAMGOLD's website at www.iamgold.com and through CNW Group's website at www.newswire.ca. All material information on IAMGOLD can be found at www.sedar.com or at www.sec.gov.

Si vous désirez obtenir la version française de ce communiqué, veuillez consulter le <http://www.iamgold.com/French/accueil/default.aspx>.

Table 1: Boto Project Drilling Results – Malikoundi Deposit

Hole#	UTM (WGS84Zone29N)			AZ	DIP	EOH	From	To	Length	Grade
(DBDD-)	Easting	Northing	Elevation	(degrees)	(degrees)	(m)	(m)	(m)	(m)	(g/t Au)
2247	241766	1379660	165	109	-60	185	86	88	2	2.87
							155	158	3	1.26
2248	241829	1379829	164	111	-60	135	62	66	4	3.93
2252	242040	1379343	165	113	-60	115	40	44	4	1.07
2253	241633	1379477	165	113	-60	480	352	355	3	5.24
							375	400	25	4.26
<i>including</i>							386	394	8	8.80
							433	445	12	2.53
2254	241679	1379456	165	113	-60	430	306	308	2	1.22
							332	337	5	3.56
							341	344	3	1.77
							391	400	9	2.31
2255	241730	1379434	166	116	-60	390	223	239	16	1.06
							248	253	5	2.02
							261	286	25	3.07
2256	242042	1379290	165	115	-60	100	No Significant Intersection			
2257	241631	1379424	165	113	-60	500	338	344	6	1.52
							356	364	8	1.76
							376	385	9	2.29
							412	447	35	0.65
							457	487	30	2.19
2258	241587	1379387	166	115	-60	500	419	422	3	1.00
							451	480	29	1.83
2259	241633	1379366	166	115	-60	480	340	349	9	1.29
							377	409	32	2.81
<i>including</i>							380	383	3	9.61
							415	480	65	1.57
2263	241630	1379258	166	114	-60	465	358	372	14	0.50
							381	416	35	0.94
							422	443	21	0.88
2264	241635	1379311	166	117	-60	490	354	367	13	0.74
							390	393	3	1.20
							401	434	33	2.02
							445	455	10	1.37
							465	475	10	1.05
2265	242095	1379097	162	114	-60	100	14	18	4	1.05
2268	242091	1379044	163	116	-60	145	10	15	5	1.50
							38	40	2	1.22
							74	77	3	3.84

Hole#	UTM (WGS84Zone29N)			AZ	DIP	EOH	From	To	Length	Grade
(DBDD-)	Easting	Northing	Elevation	(degrees)	(degrees)	(m)	(m)	(m)	(m)	(g/t Au)
2269	241642	1379199	166	114	-60	480	341	359	18	4.96
<i>including</i>							352	356	4	17.15
							363	369	6	2.02
							391	412	21	1.13
							418	429	11	0.61
							461	464	3	1.18
2271	242096	1378987	160	114	-60	155	No Significant Intersection			
2272	241665	1379132	166	115	-60	440	316	330	14	0.61
2273	241710	1379111	166	114	-60	400	287	302	15	1.52
2274	242071	1378942	162	114	-60	200	19	21	2	2.83
							48	70	22	0.81
							100	119	19	1.31
2275	242119	1378920	161	115	-60	150	No Significant Intersection			
2276	241737	1379048	166	101	-60	122	Abandoned Before Target			
2276B	241737	1379047	166	115	-60	320	269	275	6	1.01
2277	242052	1378895	162	112	-60	250	33	37	4	1.04
							43	47	4	1.05
							152	154	2	2.12
2278	242102	1378866	161	111	-60	220	11	23	12	0.77
							84	99	15	4.45
<i>including</i>							85	87	2	11.47
2279	242144	1378857	160	115	-60	185	20	25	5	3.72
							38	56	18	2.57
<i>including</i>							43	35	2	12.28
2280	242030	1378851	160	114	-60	210	9	45	36	3.59
<i>including</i>							36	43	7	9.46
							149	160	11	0.53
							208	210	2	1.54
2281	242014	1378804	159	114	-60	135	12	32	20	0.95
							108	121	13	0.79

