

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Musk Elon (Last) (First) (Middle) C/O SPACE EXPLORATION TECHNOLOGIES CORP. 1 ROCKET ROAD (Street) STARBASE TEXAS 78521 (City) (State) (Zip/Postal Code) UNITED STATES (Country)	2. Issuer Name and Ticker or Trading Symbol SPACE EXPLORATION TECHNOLOGIES CORP [SPCX] 3. Date of Earliest Transaction (MM/DD/YYYY) 2/2/2026 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☒ 10% Owner ☒ Officer (give title below) ☐ Other (specify below) CEO, CTO & Chairman 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	2/2/2026		A		511,289,725 (1)(2)	A	(1)	551,349,985 (2)	I	By Elon Musk Revocable Trust
Class A Common Stock	2/2/2026		A		78,395 (1)(2)	A	(1)	186,545 (2)	I	By Trust
Class A Common Stock	3/23/2026		D		25,172,695 (2)(3)	D	(3)	526,177,290 (2)	I	By Elon Musk Revocable Trust
Class A Common Stock	4/2/2026		S		11,390 (2)	D	\$105.318 (2)	526,165,900 (2)	I	By Elon Musk Revocable Trust
Class A Common Stock	4/2/2026		G		480 (2)	D	\$0	526,165,420 (2)	I	By Elon Musk Revocable Trust
Class A Common Stock	4/2/2026		J (4)		186,545 (2)	D	\$0	0	I	By Trust
Class A Common Stock	6/15/2026		C		282,614,850	A	(5)	808,780,270	I	By Elon Musk Revocable Trust
Class A Common Stock	6/15/2026		C		18,518,500	A	(5)	827,298,770	I	By Elon Musk Revocable Trust
Class A Common Stock	6/15/2026		C		14,792,900	A	(5)	842,091,670	I	By Elon Musk Revocable Trust
Class A Common Stock								7,402,770	I	By EM 2024 GRAT-A

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock (6)	(6)	2/2/2026		A		532,689,090 (1) (2)		(6)	(6)	Class A Common Stock	532,689,090 (2)	(1)	663,806,095	I	By Elon Musk Revocable Trust
Series A Preferred Stock	(7)	6/15/2026		C		57,494,561		(7)	(7)	Class B Common Stock (6)	2,874,728,050	\$0	0	I	By Elon Musk Revocable Trust
Class B Common Stock (6)	(6)(7)	6/15/2026		C		2,874,728,050		(6)	(6)	Class A Common Stock	2,874,728,050	\$0	3,538,534,145	I	By Elon Musk Revocable Trust
Series A Preferred Stock	(7)	6/15/2026		C		2,548,523		(7)	(7)	Class B Common Stock (6)	127,426,150	\$0	0	I	By Mission Trust
Class B Common Stock (6)	(6)(7)	6/15/2026		C		127,426,150		(6)	(6)	Class A Common Stock	127,426,150	\$0	127,426,150	I	By Mission Trust
Series B Preferred Stock	(7)	6/15/2026		C		5,002,400		(7)	(7)	Class B Common Stock (6)	250,120,000	\$0	0	I	By Elon Musk Revocable Trust
Class B Common Stock (6)	(6)(7)	6/15/2026		C		250,120,000		(6)	(6)	Class A Common Stock	250,120,000	\$0	3,788,654,145	I	By Elon Musk Revocable Trust
Series C Preferred Stock	(5)	6/15/2026		C		5,652,297		(5)	(5)	Class A Common Stock	282,614,850	\$0	0	I	By Elon Musk Revocable Trust
Series H Preferred Stock	(5)	6/15/2026		C		370,370		(5)	(5)	Class A Common Stock	18,518,500	\$0	0	I	By Elon Musk Revocable Trust
Series I Preferred Stock	(5)	6/15/2026		C		295,858		(5)	(5)	Class A Common Stock	14,792,900	\$0	0	I	By Elon Musk Revocable Trust
Class B Common Stock (6)	(6)							(6)	(6)	Class A Common Stock	900,495		900,495	I	By Musk 2017 Sprinkling Trust
Option to Buy (Class B Common Stock)	\$8.3998							(8)	2/11/2031	Class B Common Stock (6)	350,000,000		350,000,000	D	

Explanation of Responses:

- (1) Received when the Issuer completed its acquisition of X.AI Holdings Corp. ("xAI"), pursuant to which xAI became a wholly-owned subsidiary of the Issuer.
- (2) Reflects a five-for-one forward stock split that the Issuer effected on May 4, 2026.
- (3) The Issuer canceled these shares and the remaining unearned portion of the associated performance award and replaced them with a grant of 302,072,285 shares of restricted Class B Common Stock that vest upon achievement of certain performance conditions (the "AI CEO Award"). For additional information about the AI CEO Award, refer to the Reporting Person's Form 3 filed on June 11, 2026.
- (4) On April 2, 2026, all of the shares of the Issuer's Class A Common Stock held by the applicable trust were distributed to a person who is not the Reporting Person.
- (5) Upon the completion of the Issuer's initial public offering, each share of Series C Preferred Stock, Series H Preferred Stock, and Series I Preferred Stock automatically converted into 50 shares of the Issuer's Class A Common Stock. The Series C Preferred Stock, Series H Preferred Stock, and Series I Preferred Stock had no expiration date.
- (6) Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of the Issuer's Class A Common Stock and has no expiration date. In addition, subject to certain exceptions and pursuant to the terms of the Issuer's certificate of formation, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any sale or certain transfers of such share of Class B Common Stock.
- (7) Upon the completion of the Issuer's initial public offering, each share of Series A Preferred Stock and Series B Preferred Stock automatically converted into 50 shares of the Issuer's Class B Common Stock. The Series A Preferred Stock and Series B Preferred Stock had no expiration date.
- (8) The options are fully vested and exercisable.

Remarks:

This Form 4 does not include 1,302,072,285 shares of unvested performance-based restricted Class B Common Stock. For

additional information, refer to the Reporting Person's Form 3 filed on June 11, 2026.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Musk Elon C/O SPACE EXPLORATION TECHNOLOGIES CORP. 1 ROCKET ROAD STARBASE TEXAS 78521 UNITED STATES	X	X	CEO, CTO & Chairman	

Signatures

/s/ Sheldon Nagesh, as attorney-in-fact

6/17/2026

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).