## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

#### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 25, 2012

### SYNNEX CORPORATION

(Exact name of registrant as specified in its charter)

**Delaware** (State or Other Jurisdiction of Incorporation) 001-31892 (Commission File Number) 94-2703333 (I.R.S. Employer Identification Number)

44201 Nobel Drive Fremont, California (Address of principal executive offices)

94538 (Zip Code)

(510) 656-3333 (Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

ck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of following provisions (see General Instruction A.2. below):
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))

#### Item 2.02. Results of Operations and Financial Condition

The information in this Current Report is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information in this Current Report shall not be incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On June 25, 2012, SYNNEX Corporation ("SYNNEX") issued a press release regarding SYNNEX' financial results for its fiscal second quarter ended May 31, 2012. The full text of SYNNEX' press release is furnished herewith as Exhibit 99.1.

#### Item 9.01. Financial Statements and Exhibits

#### (d) Exhibits

Exhibit No.	Description
99.1	Press Release dated June 25, 2012.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 25, 2012

SYNNEX CORPORATION

By: /s/ Simon Y. Leung
Simon Y. Leung
Senior Vice President, General Counsel and
Corporate Secretary

#### **EXHIBIT INDEX**

Exhibit No. Description

99.1 Press Release dated June 25, 2012.



#### FOR IMMEDIATE RELEASE

Contact Info: Lori Barker Investor Relations SYNNEX Corporation (510) 668-3715 lorib@synnex.com

#### **SYNNEX Corporation Reports Fiscal 2012 Second Quarter Results**

Marks 100 th Consecutive Quarter of Profitability

Fremont, Calif., - June 25, 2012 - SYNNEX Corporation (NYSE: SNX), a leading business process services company, today announced financial results for the fiscal second quarter ended May 31, 2012.

	Q2 FY12 (1)	Q2 FY11	Net Change
Revenue (\$M)	\$ 2,483	\$2,496	-0.5%
Operating income $(\$M)^{(2)}$	\$ 59.3	\$ 54.2	9.5%
Operating margin	2.39%	2.17%	22 bp
Net income attributable to SYNNEX Corporation (\$M) (3)	\$ 34.4	\$ 31.4	9.5%
Diluted EPS	\$ 0.90	\$ 0.85	5.9%

- 1. The f iscal 2012 second quarter results include the transition of certain customer gross revenue business to a fee for service logistics relationship which resulted in a decl ine in the reported revenue.
- 2. The fiscal 2011 second quarter income before non-operating items, income taxes and noncontrolling interest includes a \$1.3 million credit adjustment to contingent M&A consideration offset in part by \$0.4 million for acquisition and integration expenses.
- 3. The fiscal 2011 second quarter net income attributable to SYNNEX Corporation includes a \$1.3 million credit adjustment to contingent M&A consideration offset in part by acquisition and integration expenses of \$0.3 million, net of tax.

"The SYNNEX team is very proud to announce our 100th quarter of consecutive profitability. In our second quarter of fiscal 2012, I am pleased with our continued execution and performance in a mixed demand environment," stated Kevin Murai, President and Chief Executive Officer. "Within our distribution business we achieved good growth in the commercial business, partially offset by a dampened retail market. We continue to achieve success in signing new business contracts in our GBS division which we expect to contribute to margin expansion in the coming quarters."

#### Fiscal 2012 Second Quarter Highlights:

• Distribution: Revenue was \$2.44 billion, a decrease of 0.8% over the prior fiscal year quarter. Distribution income before non-operating items, income taxes and noncontrolling interest grew to \$56.4 million, or 2.31% of distribution revenue compared with \$50.5 million, or 2.05% in the prior

fiscal year quarter. Fiscal 2012 second quarter results included certain customer business which transitioned year-over-year from a gross revenue business to a net fee for service logistics relationship.

- Global Business Services (GBS): Revenue was \$47.7 million, an increase of 23.1% over the prior fiscal year quarter. GBS income before non-operating items, income taxes and non-controlling interest was \$2.6 million, or 5.40% of GBS revenue compared with \$3.7 million, or 9.56% in the prior fiscal year quarter. The fiscal 2011 second quarter SG&A included a \$1.3 million credit adjustment to contingent M&A consideration offset in part by \$185 thousand in direct acquisition and integration expenses. Fiscal 2012 second quarter includes continued incremental expenses related to investing for accelerated growth in the business.
- The trailing fiscal four quarters ROIC increased to 11.7% for the fiscal second quarter of 2012, up from 10.3% in the prior year fiscal second quarter.
- The cash conversion cycle was 44 days.
- The debt to capitalization ratio was 19%.
- Depreciation and amortization were \$4.2 and \$2.1 million, respectively.

#### Fiscal 2012 Third Quarter Outlook:

The following statements are based on the Company's current expectations for the fiscal 2012 third quarter. These statements are forward-looking and actual results may differ materially.

"Our guidance reflects strong execution in our distribution business given the more muted outlook for the continuing economic recovery and the ongoing year-over-year transition of certain customer gross revenue to a net fee for service logistics relationship," Mr. Murai continued. "While earnings in the prior year third quarter included some exceptional items, including a large benefit to GBS SG&A for a contingent M&A credit, this year's third quarter outlook reflects a more normalized profit margin for our distribution segment and continued progress in our GBS segment."

- Revenue is expected to be in the range of \$2.55 billion to \$2.65 billion.
- Net income is expected to be in the range of \$34.4 million to \$35.7 million.
- Diluted earnings per share are expected to be in the range of \$0.91 to \$0.95.

#### **Conference Call and Webcast**

SYNNEX will be discussing its financial results and outlook on a conference call today at 2:00 p.m. (PT). A webcast of the call will be available at <a href="http://ir.synnex.com">http://ir.synnex.com</a>. The conference call will also be available via telephone by dialing (800) 857-9687 in North America or (630) 395-0222 outside North America. The passcode code for the call is "SNX." A replay of the webcast will be available at <a href="http://ir.synnex.com">http://ir.synnex.com</a> approximately two hours after the conference call has concluded.

#### **SYNNEX Visits NYSE to Ring the Opening Bell**

On Tuesday, June 26, 2012, SYNNEX will visit the New York Stock Exchange (NYSE) to celebrate 100 consecutive quarters of profitability. To mark the occasion, President and Chief Executive Officer Kevin Murai will ring the NYSE Opening Bell at 9:30 a.m. (ET), along with several members of the Company's executive leadership team. For photos and video of the bell ringing, connect with NYSE Euronext on Facebook, YouTube, or Twitter, #NYSEBell.

#### About SYNNEX

SYNNEX Corporation (NYSE: SNX), a Fortune 500 corporation, is a leading business process services company, servicing resellers, retailers and original equipment manufacturers in multiple regions around the world. The Company provides services in IT distribution, supply chain management, contract assembly and business process outsourcing. Founded in 1980, SYNNEX employs over 10,000 full-time and part-time associates worldwide. Additional information about SYNNEX may be found online at <a href="https://www.synnex.com">www.synnex.com</a>.

#### **Safe Harbor Statement**

Statements in this press release regarding SYNNEX Corporation, which are not historical facts, are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements may be identified by terms such as believe, expect, may, will, provide, could and should and the negative of these terms or other similar expressions. These statements, including statements regarding the demand environment, growth in profitability, execution in our distribution business, transition of customers from gross revenue to net fee for service, growth in our GBS business segment, margin expansion, and our revenue, operating margins, net income and earnings per share, are subject to risks and uncertainties that could cause actual results to differ materially from those discussed in the forward-looking statements. These risks and uncertainties include, but are not limited to: our ability to successfully integrate our recent acquisitions; diversion of management as a result of our recent acquisitions; loss of vendors and suppliers as a result of our recent acquisitions; market acceptance and product life of the platforms sold by companies recently acquired; general economic conditions and any weakness in IT and consumer electronics spending; the loss or consolidation of one or more of our significant OEM suppliers or customers; market acceptance and product life of the products we assemble and distribute; competitive conditions in our industry and their impact on our margins; pricing, margin and other terms with our OEM suppliers; our ability to gain market share; variations in supplier-sponsored programs; changes in our costs and operating expenses; changes in foreign currency exchange rates; changes in the tax laws; risks associated with our international operations; uncertainties and variability in demand by our reseller and contract assembly customers; supply shortages or delays; any termination or reduction in our floor plan financing arrangements; credit exposure to our reseller customers, and negative trends in their businesses; any future incidents of theft; risks associated with our business process outsourcing and contract assembly business; risks associated with our anti-dilution share repurchase program; and other risks and uncertainties detailed in our Form 10-Q for the fiscal quarter ended February 29, 2012 and from time to time in our SEC filings. Statements included in this press release are based upon information known to SYNNEX Corporation as of the date of this release, and SYNNEX Corporation assumes no obligation to update information contained in this press release.

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#### SYNNEX Corporation Consolidated Balance Sheets (currency in thousands) (unaudited)

ASSETS         Section (asset)         Test (asset) <th></th> <th></th> <th>November 30,</th>			November 30,
Current assets         \$97,214         \$67,51           Short-term investments         15,175         16,017           Accounts receivable, net         1,113,182         1,293,027           Receivable from affiliates         1,344         1,344           Inventories         875,237         975,047           Current deferred tax assets         28,417         28,241           Other current assets         49,647         57,168           Total current assets         2,180,218         24,384,15           Property and equipment, net         181,255         185,125           Goodwill         181,255         185,125           Intangible assets, net         357         500           Other assets         557         500           Other assets         557         500           Other assets         557         500           Uter assets         557         500           Total assets         557         500           Total assets         566,625         \$18,205           Total assets         566,625         \$19,200           Cornertible debt         138,748         —           Carnetid liabilities         158,60         \$1,316           Pa		May 31, 2012	2011
Cash and cash equivalents         \$7,214         \$6,7371           Short-term investments         11,13,182         1,293,027           Accounts receivable from affiliates         11,346         1,344           Inventories         875,237         975,047           Current deferred tax assets         28,417         28,411           Other current assets         28,417         28,411           Total current assets         2,180,218         2,438,415           Property and equipment, net         123,722         125,157           Goodwill         181,255         185,312           Intagible assets, net         33,195         37,339           Deferred tax assets         41,552         46,282           Total assets         41,552         46,282           Total assets         55,049         \$2,833,295           Current liabilities         80,862         1,35,290           Convertible debt         138,748         —           Accounts payable         800,862         1,35,290           Payables to affiliates         45,36         1,72,226           Accrued liabilities         155,13         172,226           Income taxes payable         58,36         6,66         8,36         8,76	ASSETS		
Short-term investments         15,175         16,017           Accounts receivable, net         1,13,182         1,293,027           Receivable from affiliates         1,346         1,344           Inventories         28,177         20,047           Current deferred tax assets         28,417         28,417           Other current assets         49,647         57,168           Total current assets         123,722         125,157           Goodwill         181,255         185,312           Intangible assets, net         181,255         185,312           Deferred tax assets         55         590           Other assets         45,52         46,282           Total assets         5,560,499         \$2,833,295           LABILITIES AND EQUITY         2         42,22           Convertible debt         138,748         —           Accounts payable         80,862         1,935,00           Accounts payable         80,862         1,935,00           Payables to affiliates         15,13         17,22,25           Account taxes payable         506         5,136           Congetterm transplitties         5,86         6,076           Congetterm taxes payable         5,82	Current assets:		
Accounts receivable, net         1,113,182         1,23,007           Receivable from affiliates         1,346         1,344           Inventories         875,237         975,047           Current deferred tax assets         28,417         28,241           Other current assets         2,180,218         2,488,415           Total current assets         123,722         125,157           Goodwill         181,255         185,312           Integral assets, net         35,75         590           Deferred tax assets         41,552         46,282           Total assets         557         590           Other assets         41,552         46,282           Total assets         56,662         \$155,202           Text assets         80,862         \$155,202           Convertible debt         138,748         17           Accounts payable         90,862         1,035,601           Payables to affiliates         479         -           Accured liabilities         155,13         172,226           Income taxes payable         566         5,136           Ong-term borrowings         85,30         85,59           Convertible debt         -         136,163	Cash and cash equivalents		
Receivable from affiliates         1,34         1,344           Inventories         875,237         975,047           Current deferred tax assets         28,417         28,241           Other current assets         2,180,218         2,348,145           Property and equipment, net         123,722         125,157           Goodwill         181,255         185,212           Intangible assets, net         33,195         37,539           Defered tax assets         55         500           Other assets         41,552         46,282           Total assets         2,500,499         \$2,833,295           ENDITIES AND EQUITY         2         42,252           Convertible debt         138,748         -           Accounts payable         80,0862         1,355,20           Payables to affiliates         155,13         172,26           Accumulatibilities         155,13         172,26           Long-term borrowings         85,330         87,59           Convertible debt         5,66         5,136           Long-term borrowings         85,330         87,59           Deferred tax liabilities         1,62,82         1,62,83           Conyectrible debt         5,26         <	Short-term investments	15,175	
Inventories	Accounts receivable, net	1,113,182	
Current deferred tax assets         28.417         28.241           Other current assets         49.647         57.168           Property and equipment, net         123.722         125.157           Goodwill         1812.55         18.81.512           Intangible assets, net         33.195         37.539           Deferred tax assets         5.57         500           Other assets         41.552         46.828           Total assets         25.500.499         \$28.33.295           ENBILITIES AND EQUITY         ****         ****           Convertible debt         138.748         ***           Accounts payable         80.66.26         155.50           Payables to affiliates         155.51         172.25           Income taxes payable         596         5.136           Total current liabilities         155.51         172.25           Long-term borrowings         85.30         87.55           Cong-term liabilities         5.62         60.676           Long-term liabilities         5.52         60.676           Long-term liabilities         8.53.30         87.55           Cong-term liabilities         8.53.00         88.53.0           Long-term liabilities         3		<b>7</b>	
Other current assets         49,647         57,168           Total current assets         2,180,218         2,438,415           Coodwill         181,255         185,312           Intangible assets, net         33,15         37,539           Deferred tax assets         557         500           Other assets         2,560,99         \$8,332,95           Total assets         \$2,560,99         \$8,332,95           Current liabilities           Borrowings under securitization, term loans and lines of credit         66,626         \$159,000           Convertible debt         138,748         —           Accounts payable         80,862         1,035,091           Payables to affiliates         155,513         172,226           Income taxes payable         556         5,136           Income taxes payable         556         5,136           Total current liabilities         85,330         87,699           Conyetrible debt         9         1,516,242         1,322,253           Long-term borrowings         85,300         86,369         8,069           Congettible debt         9         1,516,648         8,069         6,067           Long-term liabilities         8,269         8,			
Total current assets         2,180,218         2,438,415           Property and equipment, net         123,722         125,157           Goodwill         181,255         185,312           Intangible assets, net         33,195         37,539           Deferred tax assets         557         590           Other assets         \$2,560,499         \$2,833,295           EXBILITIES AND EQUITY           Current liabilities:         800,662         \$159,200           Convertible debt         138,748         —           Accounts payable         800,862         1,035,691           Payables to affiliates         479         —           Accorned liabilities         155,513         172,226           Income taxes payable         596         5,136           Accorned liabilities         1,162,824         1,372,253           Long-term borrowings         85,330         87,659           Cong-term borrowings         85,330         87,659           Convertible debt         —         —         136,163           Long-term liabilities         8,269         8,086           Office tax liabilities         8,269         8,086           Oberies tax liabilities         3,14,709			,
Property and equipment, net         123,722         125,157           Goodwill         181,255         185,251           Intangible assets, net         33,195         37,539           Deferred tax assets         557         590           Other assets         \$2,560,499         \$2,833,295           Coll assets         \$2,560,499         \$2,833,295           LABILITIES AND EQUITY           Current liabilities         \$6,626         \$159,200           Convertible debt         138,748         —           Accounts payable         800,862         1,035,691           Payables to affiliates         479         —           Accrued liabilities         155,513         172,226           Income taxes payable         596         5,136           Total current liabilities         596         5,136           Total current liabilities         85,30         87,595           Convertible debt         —         —         136,163           Long-term borrowings         85,30         87,595           Convertible debt         —         —         60,676           Deferred tax liabilities         32,80         60,676           Deferred tax liabilities	Other current assets		
Godwill         181,255         185,312           Intangible assets, net         33,195         37,593           Deferred tax assets         557         590           Other assets         41,552         46,282           Total assets         52,504,99         \$2,833,295           LIABILITIES AND EQUITY           Current liabilities:           Borrowings under securitization, term loans and lines of credit         \$66,626         \$159,200           Convertible debt         138,748         -           Accounts payable         800,862         1,035,691           Payables to affiliates         479         -           Accrued liabilities         155,513         172,226           Income taxes payable         596         5,136           Accrued liabilities         85,30         87,599           Conyertible debt         1,162,824         1,372,253           Conyertible debt         8,30         87,699           Conyertible debt         8,30         87,699           Conyertible debt         8,269         8,069           Deferred tax liabilities         8,269         8,069           Total liabilities         3,31         37         37			
Intangible assets, net         33,195         37,539           Deferred tax assets         557         590           Other assets         \$2,560,499         \$2,832,925           LABILITIES AND EQUITY           Torner liabilities           Borrowings under securitization, term loans and lines of credit         66,626         \$159,200           Convertible debt         138,748         -           Accounts payable         800,862         1,035,691           Payables to affiliates         155,513         172,226           Income taxes payable         596         5,136           Income taxes payable         596         5,136           Total current liabilities         1,162,824         1,372,253           Long-term borrowings         85,330         87,659           Convertible debt         -         136,163           Long-term liabilities         58,286         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         3,314,09         1,664,837           SYNNEX Corporation stockholders' equity         -         -           Preferred stock         -         -           Common stock         3         37			
Deferred tax assets         557         590           Other assets         41,552         46,282           Total assets         52,56,499         \$2,833,295           LABILITIES AND EQUITY           Current liabilities:           Borrowings under securitization, term loans and lines of credit         \$66,626         \$159,200           Convertible debt         138,748         —           Accounts payable         409         —           Payables to affiliates         479         —           Accrued liabilities         479         —           Accrued liabilities         596         5,136           Income taxes payable         596         5,136           Total current liabilities         596         5,136           Conyeritible debt         —         136,163           Long-term borrowings         85,330         876,59           Convertible debt         —         136,163           Long-term liabilities         8,286         60,676           Deferred tax liabilities         8,286         60,676           Deferred tax liabilities         3,23         8,765           Preferred stock         3         3         3           Total liabilit			
Other assets         41,552         46,282           Total assets         52,560,499         \$2,833,295           LABILITIES AND EQUITY           Current liabilities:           Borrowings under securitization, term loans and lines of credit         \$66,626         \$159,200           Convertible debt         138,748         —           Accounts payable         800,862         1,035,601           Payables to affiliates         479         —           Accrued liabilities         155,513         172,226           Income taxes payable         596         5,136           Income taxes payable         596         5,136           Income taxes payable         85,330         87,659           Income taxes payable         85,330         87,659           Income taxes payable         85,330         87,659           Cong-term borrowings         85,330         87,659           Cong-term borrowings         85,330         87,659           Cong-term liabilities         82,069         60,676           Deferred tax liabilities         82,069         80,806           Total liabilities         32,32         33           Total liabilities         32,32         37		· · · · · · · · · · · · · · · · · · ·	
Total assets         \$2,50,499         \$2,833,295           LABBLITIES AND EQUITY           Current liabilities         \$6,66,626         \$159,200           Borrowings under securitization, term loans and lines of credit         \$6,66,26         \$159,200           Convertible debt         \$138,748         —           Accounts payable         \$479         —           Payables to affiliates         \$155,513         \$172,226           Income taxes payable         \$596         \$1,36           Income taxes payable         \$596         \$1,36           Total current liabilities         \$8,330         \$8,595           Conyertible debt         \$8,330         \$8,695           Conyertible debt         \$8,269         \$8,086           Conyertible debt         \$8,269         \$8,086           Conyertible debt         \$8,269         \$8,086           Deferred tax liabilities         \$8,269         \$8,086           Total liabilities         \$8,269         \$8,086           Total liabilities         \$8,269         \$8,086           Total liabilities         \$37         \$37           Additional paid-in capital         \$2,394         \$3,002			
Current liabilities:   Borrowings under securitization, term loans and lines of credit   \$66,626   \$159,200   \$138,748   \$-\$   \$200	Other assets		
Current liabilities:         \$66,626         \$159,200           Convertible debt         138,748		\$2,560,499	\$2,833,295
Borrowings under securitization, term loans and lines of credit         \$66,626         \$159,200           Convertible debt         138,748         —           Accounts payable         800,862         1,035,691           Payables to affiliates         479         —           Accrued liabilities         155,513         172,226           Income taxes payable         596         5,136           Total current liabilities         85,330         87,659           Convertible debt         —         136,163           Long-term birorwings         58,286         60,676           Deferred tax liabilities         58,286         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         8,269         8,086           Total liabilities         58,286         60,676           Deferred stock         —         —           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX			
Convertible debt         138,748         —           Accounts payable         800,862         1,035,691           Payables to affiliates         479         —           Accrued liabilities         155,513         172,226           Income taxes payable         596         5,136           Total current liabilities         1,162,824         1,372,253           Long-term borrowings         85,330         87,659           Convertible debt         —         136,163           Long-term liabilities         58,286         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         8,269         8,086           Total liabilities         5         7         —           SYNNEX Corporation stockholders' equity         —         —         —           Preferred stock         —         —         —         —           Common stock         37         37         37         34         34         30,16         32,985         310,316         31,16         31,24         30,026         32,985         310,316         31,524         30,026         32,394         30,026         32,394         30,026         32,394         30,026 <td< td=""><td></td><td></td><td></td></td<>			
Accounts payable         800,862         1,035,691           Payables to affiliates         479         —           Accrued liabilities         155,513         172,226           Income taxes payable         596         5,136           Total current liabilities         1,162,824         1,372,253           Long-term borrowings         85,330         87,659           Convertible debt         —         136,163           Long-term liabilities         58,286         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         8,269         8,086           Total liabilities         -         —           SYNNEX Corporation stockholders' equity:         —         —           Preferred stock         —         —         —           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,158,379           Noncontrolling interest<			\$ 159,200
Payables to affiliates         479         —           Accrued liabilities         155,513         172,226           Income taxes payable         596         5,136           Total current liabilities         1,162,824         1,372,253           Long-term borrowings         85,330         87,659           Convertible debt         —         136,163           Long-term liabilities         58,286         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         -         -           SYNNEX Corporation stockholders' equity:         -         -           Preferred stock         -         -           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458		138,748	_
Accrued liabilities         155,513         172,226           Income taxes payable         596         5,136           Total current liabilities         1,162,824         1,372,253           Long-term borrowings         85,330         87,659           Convertible debt         -         136,163           Long-term liabilities         58,266         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         1,314,709         1,664,837           SYNNEX Corporation stockholders' equity:         -         -           Preferred stock         -         -           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458		800,862	1,035,691
Income taxes payable         596         5,136           Total current liabilities         1,162,824         1,372,253           Long-term borrowings         85,330         87,659           Convertible debt         —         136,163           Long-term liabilities         58,286         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         -         -           SYNNEX Corporation stockholders' equity:         -         -           Preferred stock         -         -           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458			_
Total current liabilities         1,162,824         1,372,253           Long-term borrowings         85,330         87,659           Convertible debt         —         136,163           Long-term liabilities         58,286         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         1,314,709         1,664,837           SYNNEX Corporation stockholders' equity:         —         —           Preferred stock         —         —         —           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458		•	
Long-term borrowings       85,330       87,659         Convertible debt       —       136,163         Long-term liabilities       58,286       60,676         Deferred tax liabilities       8,269       8,086         Total liabilities       1,314,709       1,664,837         SYNNEX Corporation stockholders' equity:       —       —         Preferred stock       —       —         Common stock       37       37         Additional paid-in capital       322,985       310,316         Treasury stock       (11,767)       (11,524)         Accumulated other comprehensive income       25,394       30,026         Retained earnings       902,121       829,524         Total SYNNEX Corporation stockholders' equity       1,238,770       1,158,379         Noncontrolling interest       7,020       10,079         Total equity       1,245,790       1,168,458	Income taxes payable		
Convertible debt         —         136,163           Long-term liabilities         58,286         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         1,314,709         1,664,837           SYNNEX Corporation stockholders' equity:           Preferred stock         —         —           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458			
Long-term liabilities         58,286         60,676           Deferred tax liabilities         8,269         8,086           Total liabilities         1,314,709         1,664,837           SYNNEX Corporation stockholders' equity:           Preferred stock         —         —           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458		85,330	
Deferred tax liabilities         8,269         8,086           Total liabilities         1,314,709         1,664,837           SYNNEX Corporation stockholders' equity:           Preferred stock         —         —           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458		_	
Total liabilities         1,314,709         1,664,837           SYNNEX Corporation stockholders' equity:         ———————————————————————————————————			
SYNNEX Corporation stockholders' equity:         Preferred stock       —       —       —         Common stock       37       37         Additional paid-in capital       322,985       310,316         Treasury stock       (11,767)       (11,524)         Accumulated other comprehensive income       25,394       30,026         Retained earnings       902,121       829,524         Total SYNNEX Corporation stockholders' equity       1,238,770       1,158,379         Noncontrolling interest       7,020       10,079         Total equity       1,245,790       1,168,458	Deferred tax liabilities		
Preferred stock         —         —           Common stock         37         37           Additional paid-in capital         322,985         310,316           Treasury stock         (11,767)         (11,524)           Accumulated other comprehensive income         25,394         30,026           Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458	Total liabilities	_1,314,709	1,664,837
Common stock       37       37         Additional paid-in capital       322,985       310,316         Treasury stock       (11,767)       (11,524)         Accumulated other comprehensive income       25,394       30,026         Retained earnings       902,121       829,524         Total SYNNEX Corporation stockholders' equity       1,238,770       1,158,379         Noncontrolling interest       7,020       10,079         Total equity       1,245,790       1,168,458	SYNNEX Corporation stockholders' equity:		
Additional paid-in capital       322,985       310,316         Treasury stock       (11,767)       (11,524)         Accumulated other comprehensive income       25,394       30,026         Retained earnings       902,121       829,524         Total SYNNEX Corporation stockholders' equity       1,238,770       1,158,379         Noncontrolling interest       7,020       10,079         Total equity       1,245,790       1,168,458	Preferred stock	<del>-</del>	_
Treasury stock       (11,767)       (11,524)         Accumulated other comprehensive income       25,394       30,026         Retained earnings       902,121       829,524         Total SYNNEX Corporation stockholders' equity       1,238,770       1,158,379         Noncontrolling interest       7,020       10,079         Total equity       1,245,790       1,168,458	Common stock	37	37
Accumulated other comprehensive income       25,394       30,026         Retained earnings       902,121       829,524         Total SYNNEX Corporation stockholders' equity       1,238,770       1,158,379         Noncontrolling interest       7,020       10,079         Total equity       1,245,790       1,168,458			
Retained earnings         902,121         829,524           Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458			
Total SYNNEX Corporation stockholders' equity         1,238,770         1,158,379           Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458			
Noncontrolling interest         7,020         10,079           Total equity         1,245,790         1,168,458	Retained earnings		
Total equity 1,245,790 1,168,458			
	Noncontrolling interest	7,020	10,079
Total liabilities and equity \$2,560,499 \$2,833,295	Total equity	1,245,790	1,168,458
	Total liabilities and equity	\$2,560,499	\$2,833,295

# SYNNEX Corporation Consolidated Statements of Operations (currency and share amounts in thousands, except for per share amounts) (unaudited)

	Three Months Ended		Six Months Ended	
	May 31, 2012	May 31, 2011	May 31, 2012	May 31, 2011
Revenue	\$ 2,482,799	\$ 2,495,802	\$ 4,943,493	\$ 4,996,736
Cost of revenue	(2,326,363)	(2,350,694)	(4,617,785)	(4,707,832)
Gross profit	156,436	145,108	325,708	288,904
Selling, general and administrative expenses	(97,115)	(90,948)	(202,399)	(183,891)
Income before non-operating items, income taxes and noncontrolling				
interest	59,321	54,160	123,309	105,013
Interest expense and finance charges, net	(5,519)	(6,269)	(11,554)	(12,438)
Other income (expenses), net	(382)	180	1,717	1,145
Income before income taxes and noncontrolling interest	53,420	48,071	113,472	93,720
Provision for income taxes	(18,590)	(16,560)	(39,488)	(32,538)
Net income	34,830	31,511	73,984	61,182
Net income attributable to noncontrolling interest	(456)	(110)	(1,387)	(60)
Net income attributable to SYNNEX Corporation	\$ 34,374	\$ 31,401	\$ 72,597	\$ 61,122
Net income per share attributable to SYNNEX Corporation:				
Basic	\$ 0.94	\$ 0.88	\$ 1.99	\$ 1.71
Diluted	\$ 0.90	\$ 0.85	\$ 1.91	\$ 1.65
Weighted-average common shares outstanding:				
Basic	36,607	35,693	36,456	35,661
Diluted	38,348	37,098	37,990	37,045