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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**May 9, 2025**

Date of Report (date of earliest event reported)

**CARMAX, INC.**

**(Exact name of registrant as specified in its charter)**

<b>Virginia</b> (State or other jurisdiction of incorporation)	<b>1-31420</b> (Commission File Number)	<b>54-1821055</b> (I.R.S. Employer Identification No.)
<b>12800 Tuckahoe Creek Parkway</b> <b>Richmond, Virginia</b> (Address of Principal Executive Offices)		<b>23238</b> (Zip Code)

**(804) 747-0422**

Registrant's telephone number, including area code

Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock	KMX	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On May 9, 2025, CarMax, Inc. (the “Company”) announced that James Lyski, the Company’s Executive Vice President and Chief Growth and Strategy Officer, will be leaving the Company effective June 8, 2025. Mr. Lyski is eligible to receive the benefits provided under Section 7.3 of his previously filed severance agreement with the Company, as amended and restated effective December 1, 2023, and filed as Exhibit 10.1 to CarMax’s Quarterly Report on Form 10-Q, filed January 5, 2024 (File No. 1-31420).

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CARMAX, INC.**  
(Registrant)

Dated: May 15, 2025

By: /s/ John M. Stuckey, III

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John M. Stuckey, III

Senior Vice President, General Counsel  
and Corporate Secretary