☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Is	2. Issuer Name and Ticker or Trading Symbol							ol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Houston Daniel Joseph					PRINCIPAL FINANCIAL GROUP INC								\mathbb{C}^{n}	X_ Director	рисионс)	109	% Owner	
(Last)) (First)) (Mid	3. Г	3. Date of Earliest Transaction (MM/DD/YYYY))		X_ Officer (give title below) Other (specify below) Chairman, President & CEO					
711 HIGH STREET					3/28/2024													
	(Stre	et)		4. I	f Am	endme	nt, Date C	rigir	nal Fi	led (MM/D	D/YYYY)	6.	Individua	or Joint/G	roup Filing	(Check App	licable Line)
DES MOINES, IA 50392													_X	X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
((City) (Sta	te) (Zip)																
		,	Гable I - N	lon-Deri	ivativ	ve Seci	urities Ac	quir	ed, D	ispo	sed o	f, or Be	enefic	cially Owr	ied			
1. Title of Security (Instr. 3)		2. Tr	ans. Date	Date 2A. Deeme Execution Date, if any		(Instr. 8)		e 4. Securities Acq or Disposed of (I (Instr. 3, 4 and 5)		uired (A)	5. Amount of Securi Following Reported (Instr. 3 and 4)		rities Benefici d Transaction	ties Beneficially Owned Transaction(s)		7. Nature of Indirect Beneficial Ownership		
							Code	V	Amo	ount	(A) or (D)	Price					or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock			3/2	28/2024			A		1,2	278	A	\$0 (<u>1</u>)				210,202 (2)	D	
Common Stock																45,823	I	By Trust (3)
Common Stock																125,000	I	By Trust (4)
Common Stock																3,936	I	By 401(k) Plan
	Tab	le II - Deri	vative Sec	urities I	Bene	ficially	Owned (e.g.,	puts	, call	ls, wa	rrants,	, opti	ions, conv	ertible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date E	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	de De Ac Di		Number of rivative Securities quired (A) or posed of (D) str. 3, 4 and 5)		6. Date Exercisable and Expiration Date				s Unde e Secu and 4)	nderlying ecurity 4) Derivativ Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer	cisable		iration ;	Title	Νι	mount or umber of nares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Phantom Stock Units	(5)	3/28/2024		A		14	1		<u>(6)</u>		<u>(6)</u>	Commo Stock	-	1	\$86.31	1,824	D	

Explanation of Responses:

- (1) Grant of restricted stock units.
- (2) Includes an accumulative total of 7,119 shares acquired pursuant to the Principal Financial Group, Inc. Employee Stock Purchase Plan.
- (3) Joan M. Houston 2021 Trust
- (4) Daniel J. Houston 2019 DGT Exempt Trust
- (5) The units convert to common stock on a one-for-one basis.
- (6) Acquired pursuant to the Principal Financial Group, Inc. Select Savings Excess Plan and may be transferred at any time into another investment alternative under that plan. Interests under the plan will be settled upon the reporting person's retirement or other termination of service.

Panarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Houston Daniel Joseph								
711 HIGH STREET	X		Chairman, President & CEO					
DES MOINES, IA 50392								

Signatures

Chris Agbe-Davies as Attorney-in-Fact	4/1/2024		
**Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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