
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 5, 2018 (October 31, 2018)

MATERION CORPORATION
(Exact name of registrant as specified in its charter)

Ohio (State or other jurisdiction of incorporation or organization)	001-15885 (Commission File Number)	34-1919973 (I.R.S. Employer Identification No.)
6070 Parkland Blvd., Mayfield Hts., Ohio (Address of principal executive offices)		44124 (Zip Code)

Registrant's telephone number, including area code (216) 486-4200

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§204.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

Item 8.01 Other Events.

On October 31, 2018, Materion Corporation (the “Company”) entered into an agreement to purchase a group annuity contract from Mutual of America to settle approximately \$111 million of the Company’s \$256 million in outstanding U.S. pension obligations under the Materion Corporation Pension Plan (the “Pension Plan”). In connection with the agreement, Mutual of America will assume the obligation to pay future benefits starting January 1, 2019 for specified U.S. retirees, beneficiaries, and other participants who are currently in payment status and commenced payments on or before June 1, 2018. Mutual of America was selected by the Pension Plan’s fiduciary, with the advice of an independent expert.

A copy of the press release issued by the Company related to the purchase of the group annuity contract is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

Exhibits.

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
99.1	<u>Materion Corporation press release, dated November 5, 2018, announcing the purchase of a group annuity contract.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Materion Corporation

November 5, 2018

By: /s/ Stephen Shamrock

Stephen Shamrock

Vice President, Corporate Controller and Investor Relations

Exhibit Index

Exhibit No.

Description

99.1

[Materion Corporation press release, dated November 5, 2018, announcing the purchase of a group annuity contract.](#)



NEWS RELEASE

MATERION CORPORATION TO PURCHASE GROUP ANNUITY CONTRACT FOR RETIREE PENSION BENEFITS

MAYFIELD HEIGHTS, Ohio - November 5, 2018 - Materion Corporation (NYSE: MTRN or Materion) today announced that it has entered into an agreement to purchase a group annuity contract from Mutual of America Life Insurance Company (Mutual of America) to settle approximately \$111 million of Materion's \$256 million in outstanding U.S. pension obligations.

Under the agreement, Mutual of America will assume the obligation to pay future pension benefits starting January 1, 2019, for specified U.S. retirees, beneficiaries, and other participants who are currently in payment status and commenced payments on or before June 1, 2018.

"We're pleased to partner with Mutual of America to secure pension benefits for our participants," said Jugal Vijayvargiya, President and Chief Executive Officer of Materion Corporation. "After a competitive search process, we selected Mutual of America based on their commitment to providing quality customer service, their financial strength and rating, and ability to administer plan payments."

John R. Greed, Chairman, President and Chief Executive Officer of Mutual of America, added: "Americans are living longer than ever and we recognize that they are increasingly concerned about outliving their retirement savings. With that in mind, we are pleased that Materion Corporation has placed its trust in Mutual of America to oversee the pension benefits for their approximately 1,150 U.S. retirees, beneficiaries, and other participants. As with all of our customers, we are committed to helping these individuals as they seek a financially secure retirement."

The purchase will be funded by existing plan assets, requires no cash contribution, and removes approximately 43% of Materion's U.S. pension obligation, while still maintaining funding levels well above minimum requirements for the remaining pension obligations. Materion expects to incur a non-cash, non-operating pension settlement charge of approximately \$41 million in the fourth quarter related to expensing unamortized actuarial losses.

The purchase of this group annuity contract allows Materion to secure pension benefits for approximately 1,150 participants in payment status and reduce volatility in pension costs and

funding requirements. Materion has and will continue to be committed to meeting its pension obligations responsibly.

The annuity purchase will not impact the monthly pension benefits currently being paid to participants. The group annuity contract includes an irrevocable commitment by Mutual of America to make annuity payments to affected participants covered under the contract.

Materion Corporation is headquartered in Mayfield Heights, Ohio. Materion, through its wholly owned subsidiaries, supplies highly engineered advanced enabling materials to global markets. Products include precious and non-precious specialty metals, inorganic chemicals and powders, specialty coatings, specialty engineered beryllium alloys, beryllium and beryllium composites, and engineered clad and plated metal systems.

Mutual of America has specialized in providing retirement products and related services to organizations and their employees, as well as individuals, for over 70 years. As a mutual company, it does not have stockholders and is not publicly traded. Mutual of America operates solely for the benefit of its customers, managing the company for their long-term interest, rather than for the short-term demands of stockholders.

Mutual of America is a leading provider of retirement products, offering personalized service at a competitive price to help plan participants and individuals build and preserve assets for a financially secure future. Integrity, prudence, and reliability are the values that have guided the company since its inception and that continue to serve the company well. For more information regarding Mutual of America, please visit its website at mutualofamerica.com.

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