

BRUSH WELLMAN INC

FORM 11-K

(Annual Report of Employee Stock Plans)

Filed 6/15/1995 For Period Ending 12/31/1994

Address	17876 ST CLAIR AVE CLEVELAND, Ohio 44110
Telephone	216-486-4200
CIK	0000014957
Fiscal Year	12/31

FORM 11-K

**FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS
AND SIMILAR PLANS PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

(Mark One)

**[X] ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 [FEE REQUIRED]**

For the fiscal year ended December 31, 1994

OR

**[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 [NO FEE REQUIRED]**

For the transition period from _____ to _____

Commission file number 1-7006

**WILLIAMS ADVANCED MATERIALS INC.
SAVINGS AND INVESTMENT PLAN**
(Full Title of the Plan)

BRUSH WELLMAN INC.

17876 St. Clair Avenue
Cleveland, Ohio 44110

(Name of issuer of the securities held
pursuant to the plan and the address
of its principal executive office.)

WILLIAMS ADVANCED MATERIALS INC.
SAVINGS AND INVESTMENT PLAN

REQUIRED INFORMATION

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan has duly caused this annual report to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Cleveland, State of Ohio, on the 15th day of March, 1995.

**WILLIAMS ADVANCED MATERIALS INC.
SAVINGS AND INVESTMENT PLAN**

By /s/ Dennis L. Habrat

Member of the Administrative
Committee

ANTHONY J. WESLEY

MARK G. MILLS
WILLIAM M. POTOCZAK
KENNETH E. NOWAK

Report of Independent Auditors

Administrative Committee of
Williams Advanced Materials Inc.
Savings and Investment Plan

We have audited the financial statements of Williams Advanced Materials Inc. Savings and Investment Plan listed in the Annual Report on Form 11-K as of and for the years ended December 31, 1994 and December 30, 1993 and 1992. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements listed in the Annual Report on Form 11-K present fairly, in all material respects, the financial position of Williams Advanced Materials Inc. Savings and Investment Plan at December 31, 1994 and December 30, 1993, the results of its operations and changes in its plan equity for the years ended December 31, 1994 and December 30, 1993 and 1992 in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedules of assets held for investment purposes as of December 31, 1994 and reportable transactions for the year ended December 31, 1994 are presented for purposes of complying with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and are not a required part of the financial statements. The supplemental schedules have been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

Wright, Wesley & Mills, P.C.

/s/Wright, Wesley & Mills, P.C.

March 15, 1995

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Our clients are our friends. We never let our friends down.

WILLIAMS ADVANCED MATERIALS INC.
SAVINGS AND INVESTMENT PLAN
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 1994

ASSETS -----	INCOME FUND -----	EQUITY FUND A -----	EQUITY FUND B -----
Brush Wellman Inc. Common Stock (cost \$626,148)			
Managed Guaranteed Investment Contract Fund (cost \$2,164,889)	\$2,190,100		
Fidelity Equity Index Portfolio (cost \$207,641)		\$218,527	
Fidelity Fund Inc. (cost \$303,057)			\$295,201
Fidelity Puritan Fund (cost \$370,928)			
Participant Promissory Notes (cost \$141,273)			
Employee Benefits Money Market Fund (cost \$11,423)	(37)	(4)	(7)
	-----	-----	-----
	2,190,063	218,523	295,194
Contribution Receivable:			
Company			
401(k)	27,475	3,129	4,055
Participant			
	-----	-----	-----
	27,475	3,129	4,055
Interest Receivable	29	3	4
Dividends Receivable			
Other			
	-----	-----	-----
	29	3	4
TOTAL ASSETS	\$2,217,567 =====	\$221,655 =====	\$299,253 =====

LIABILITIES & PLAN EQUITY

Liabilities:			
Benefits Payable	\$46,000		\$33,068
Other	(3,591)	(\$316)	(400)
Plan Equity	2,175,158	221,971	266,585
	-----	-----	-----
TOTAL LIABILITIES & PLAN EQUITY	\$2,217,567 =====	\$221,655 =====	\$299,253 =====

ASSETS -----	EQUITY FUND C -----	STOCK FUND -----	LOAN FUND -----	TOTAL -----
Brush Wellman Inc. Common Stock (cost \$626,148)		\$680,569		\$680,569
Managed Guaranteed Investment Contract Fund (cost \$2,164,889)				2,190,100
Fidelity Equity Index Portfolio (cost \$207,641)				218,527
Fidelity Fund Inc. (cost \$303,057)				295,201
Fidelity Puritan Fund (cost \$370,928)	\$356,083			356,083
Participant Promissory Notes (cost \$141,273)			\$141,273	141,273
Employee Benefits Money Market Fund (cost \$11,423)	(8)	11,473	6	11,423
	-----	-----	-----	-----
	356,075	692,042	141,279	3,893,176
Contribution Receivable:				
Company		14,117		14,117
401(k)	5,959	912		41,530
	-----	-----	-----	-----
	5,959	15,029		55,647
Interest Receivable	5	64	(6)	99
Dividends Receivable		3,119		3,119
Other		6,588		6,588
	-----	-----	-----	-----
	5	9,771	(6)	9,806
TOTAL ASSETS	\$362,039 =====	\$716,842 =====	\$141,273 =====	\$3,958,629 =====

LIABILITIES & PLAN EQUITY

Liabilities:				
Benefits Payable		\$29,509		\$108,577
Other	(\$974)	206	\$8,199	3,124

Plan Equity	363,013	687,127	133,074	3,846,928
	-----	-----	-----	-----
TOTAL LIABILITIES & PLAN EQUITY	\$362,039	\$716,842	\$14,273	\$3,958,629
	=====	=====	=====	=====

See accompanying notes to financial statements.

WILLIAMS ADVANCED MATERIALS INC.
SAVINGS AND INVESTMENT PLAN
STATEMENT OF FINANCIAL CONDITION
DECEMBER 30, 1993

ASSETS -----	INCOME FUND -----	EQUITY FUND A -----	EQUITY FUND B -----
Brush Wellman Inc. Common Stock (cost \$533,504)			
Managed Guaranteed Investment Contract Fund (cost \$1,818,095)	\$1,954,893		
Fidelity Equity Index Portfolio (cost \$161,556)		\$176,436	
Fidelity Fund Inc. (cost \$213,147)			\$216,602
Fidelity Puritan Fund (cost \$269,942)			
Participant Promissory Notes (cost \$82,993)			
Employee Benefits Money Market Fund (cost \$14,654)			
	-----	-----	-----
	1,954,893	176,436	216,602
Contribution Receivable:			
Company			
401(k)	23,413	2,563	2,975
Participant	515	144	216
	-----	-----	-----
	23,928	2,707	3,191
Interest Receivable	5	5	6
Dividends Receivable		1,384	
Other	40	4	4
	-----	-----	-----
	45	1,393	10
	-----	-----	-----
TOTAL ASSETS	\$1,978,866	\$180,536	\$219,803
	=====	=====	=====
LIABILITIES & PLAN EQUITY -----			
Liabilities:			
Benefits Payable	\$46,312		
Other	(5,218)	\$1,605	(\$464)
Plan Equity	1,937,772	178,931	220,267
	-----	-----	-----
TOTAL LIABILITIES & PLAN EQUITY	\$1,978,866	\$180,536	\$219,803
	=====	=====	=====

ASSETS -----	EQUITY FUND C -----	STOCK FUND -----	LOAN FUND -----	TOTAL -----
Brush Wellman Inc. Common Stock (cost \$533,504)		\$471,248		\$471,248
Managed Guaranteed Investment Contract Fund (cost \$1,818,095)				1,954,893
Fidelity Equity Index Portfolio (cost \$161,556)				176,436
Fidelity Fund Inc. (cost \$213,147)				216,602
Fidelity Puritan Fund (cost \$269,942)	\$277,245			277,245
Participant Promissory Notes (cost \$82,993)			\$82,993	82,993
Employee Benefits Money Market Fund (cost \$14,654)		10,620	4,034	14,654
	-----	-----	-----	-----
	277,245	481,868	87,027	3,194,071
Contribution Receivable:				
Company		12,184		12,184
401(k)	3,973	762		33,686
Participant	216			1,091
	-----	-----	-----	-----
	4,189	12,946		46,961
Interest Receivable	8	30	18	72
Dividends Receivable		1,623		3,007
Other	7	(277)		(222)
	-----	-----	-----	-----
	15	1,376	18	2,857
	-----	-----	-----	-----
TOTAL ASSETS	\$281,449	\$496,190	\$87,045	\$3,243,889
	=====	=====	=====	=====
LIABILITIES & PLAN EQUITY -----				
Liabilities:				
Benefits Payable				\$46,312
Other	(\$2,177)	\$8,113	\$8,141	10,000
Plan Equity	283,626	488,077	78,904	3,187,577
	-----	-----	-----	-----

TOTAL LIABILITIES & PLAN EQUITY	\$281,449	\$496,190	\$87,045	\$3,243,889
	=====	=====	=====	=====
See accompanying notes to financial statements.				

WILLIAMS ADVANCED MATERIALS INC.
SAVINGS AND INVESTMENT PLAN
STATEMENT OF INCOME AND CHANGES IN PLAN EQUITY
YEAR ENDED DECEMBER 31, 1994

	INCOME FUND -----	EQUITY FUND A -----	EQUITY FUND B -----	EQUITY FUND C -----
Investment Income:				
Dividends		\$4,966	\$4,578	\$11,138
Interest	\$299	44	70	87
Other Income (Expense)	(7,054)	1,263	13,265	15,172
	-----	-----	-----	-----
	(6,755)	6,273	17,913	26,397
Realized Gain (Loss) on Investments-Note E	243,352			
Unrealized Appreciation (Depreciation) on Investments-Note F	(111,588)	(3,995)	(11,311)	(22,148)
Contributions-Note B:				
Company				
401(k)	249,765	36,646	51,964	65,743
Participant	5,612	450	674	674
	-----	-----	-----	-----
	255,377	37,096	52,638	66,417
Investment Election Change	(35,685)	807	23,241	5,764
Loan Transfers	(13,269)	3,313	(2,617)	3,444
Unallocated Loan Payments				
Withdrawals and Terminations-Note C	94,046	454	33,545	487
	-----	-----	-----	-----
Income and Changes in Plan Equity	237,386	43,040	46,319	79,387
Plan Equity at Beginning of the Year	1,937,772	178,931	220,266	283,626
	-----	-----	-----	-----
Plan Equity at End of the Year	\$2,175,158	\$221,971	\$266,585	\$363,013
	=====	=====	=====	=====

	STOCK FUND -----	LOAN FUND -----	TOTAL -----
Investment Income:			
Dividends	\$9,709		\$30,391
Interest	329	\$6,091	6,920
Other Income (Expense)	277		22,923
	-----	-----	-----
	10,315	6,091	60,234
Realized Gain (Loss) on Investments-Note E	(426)		242,926
Unrealized Appreciation (Depreciation) on Investments-Note F	116,678		(32,364)
Contributions-Note B:			
Company	143,999		143,999
401(k)	10,334		414,452
Participant			7,410
	-----	-----	-----
	154,333		565,861
Investment Election Change	5,919		46
Loan Transfers	(44,035)	53,164	
Unallocated Loan Payments		(5,085)	(5,085)
Withdrawals and Terminations-Note C	43,734		172,266
	-----	-----	-----
Income and Changes in Plan Equity	199,050	54,170	659,352
Plan Equity at Beginning of the Year	488,077	78,904	3,187,576
	-----	-----	-----
Plan Equity at End of the Year	\$687,127	\$133,074	\$3,846,928
	=====	=====	=====

See accompanying notes to financial statements.

WILLIAMS ADVANCED MATERIALS INC.
SAVINGS AND INVESTMENT PLAN
STATEMENT OF INCOME AND CHANGES IN PLAN EQUITY
YEAR ENDED DECEMBER 30, 1993

	INCOME FUND -----	EQUITY FUND A -----	EQUITY FUND B -----	EQUITY FUND C -----
Investment Income:				
Dividends		\$4,131	\$3,827	\$8,339
Interest	\$223	103	51	78
Other Income (Expense)	(6,974)	2,304	24,051	19,883
	-----	-----	-----	-----
	(6,751)	6,538	27,929	28,300
Realized Gain (Loss) on Investments-Note E	6,654	1,882	163	780
Unrealized Appreciation (Depreciation) on Investments-Note F	119,805	6,435	(220)	2,410
Contributions-Note B:				
Company				
401(k)	257,827	33,855	32,550	37,632
Participant	5,022	168	252	252
	-----	-----	-----	-----
	262,849	34,023	32,802	37,884
Investment Election Change	(131,103)	2,077	26,037	102,578
Loan Transfers	21,631	(4,231)	460	5,481
Unallocated Loan Payments				
Withdrawals and Terminations-Note C	118,664	178	180	121
	-----	-----	-----	-----
Income and Changes in Plan Equity	154,421	46,546	86,991	177,312
Plan Equity at Beginning of the Year	1,783,351	132,385	133,276	106,314
	-----	-----	-----	-----
Plan Equity at End of the Year	\$1,937,772	\$178,931	\$220,267	\$283,626
	=====	=====	=====	=====

	STOCK FUND -----	LOAN FUND -----	TOTAL -----
Investment Income:			
Dividends	\$5,781		\$22,078
Interest	289	\$4,548	5,292
Other Income (Expense)	(277)		38,987
	-----	-----	-----
	5,793	4,548	66,357
Realized Gain (Loss) on Investments-Note E	(86)		9,393
Unrealized Appreciation (Depreciation) on Investments-Note F	(15,233)		113,197
Contributions-Note B:			
Company	132,536		132,536
401(k)	10,563		372,427
Participant			5,694
	-----	-----	-----
	143,099		510,657
Investment Election Change	411		
Loan Transfers	(13,417)	(9,924)	
Unallocated Loan Payments		(7,017)	(7,017)
Withdrawals and Terminations-Note C	4,827		123,970
	-----	-----	-----
Income and Changes in Plan Equity	115,740	(12,393)	568,617
Plan Equity at Beginning of the Year	372,337	91,297	2,618,960
	-----	-----	-----
Plan Equity at End of the Year	\$488,077	\$78,904	\$3,187,577
	=====	=====	=====

See accompanying notes to financial statements.

WILLIAMS ADVANCED MATERIALS INC.
SAVINGS AND INVESTMENT PLAN
STATEMENT OF INCOME AND CHANGES IN PLAN EQUITY
YEAR ENDED DECEMBER 30, 1992

	INCOME FUND -----	EQUITY FUND A -----	EQUITY FUND B -----	EQUITY FUND C -----
Investment Income:				
Dividends		\$3,411	\$2,638	\$4,856
Interest	\$101,681	46	49	25
Other Income (Expense)	(6,139)		3,561	4,338
	-----	-----	-----	-----
	95,542	3,457	6,248	9,219
Realized Gain (Loss) on Investments-Note E	19	(5)	106	286
Unrealized Appreciation (Depreciation) on Investments-Note F	16,992	9,413	2,249	2,823
Contributions-Note B Company				
401(k)	231,597	24,735	34,461	19,618
Participant	4,750			
	-----	-----	-----	-----
	236,347	24,735	34,461	19,618
Investment Election Change	(5,250)	17,466	15,805	9,257
Loan Transfers	12,442	(2,998)	1,358	690
Unallocated Loan Payments				
Withdrawals and Terminations-Note C	76,102	299	4,069	2,972
	-----	-----	-----	-----
Income and Changes in Plan Equity	279,990	51,769	56,158	38,921
Plan Equity at Beginning of the Year	1,503,361	80,616	77,118	67,393
	-----	-----	-----	-----
Plan Equity at End of the Year	\$1,783,351	\$132,385	\$133,276	\$106,314
	=====	=====	=====	=====

	STOCK FUND -----	LOAN FUND -----	TOTAL -----
Investment Income:			
Dividends	\$5,886		\$16,791
Interest	278	\$5,623	107,702
Other Income (Expense)	(1,213)		547
	-----	-----	-----
	4,951	5,623	125,040
Realized Gain (Loss) on Investments-Note E	(1,715)		(1,309)
Unrealized Appreciation (Depreciation) on Investments-Note F	42,580		74,057
Contributions-Note B Company	115,079		115,079
401(k)	13,220		323,631
Participant			4,750
	-----		-----
	128,299		443,460
Investment Election Change	(37,278)		
Loan Transfers	(24,440)	12,948	
Unallocated Loan Payments		4,886	4,886
Withdrawals and Terminations--Note C	19,835	874	104,151
	-----	-----	-----
Income and Changes in Plan Equity	92,562	22,583	541,983
Plan Equity at Beginning of the Year	279,775	68,714	2,076,977
	-----	-----	-----
Plan Equity at End of the Year	\$372,337	\$91,297	\$2,618,960
	=====	=====	=====

See accompanying notes to financial statements.

**NOTES TO FINANCIAL STATEMENTS
WILLIAMS ADVANCED MATERIALS INC.
SAVINGS AND INVESTMENT PLAN**

DECEMBER 31, 1994, DECEMBER 30, 1993 AND 1992

NOTE A - The accounting records of the Williams Advanced Materials Inc. Savings and Investment Plan (Plan) are maintained on the accrual basis. Investments are stated at current market value. Investment in securities traded on national securities exchanges are valued at latest reported closing price. Investment in participant units of the Managed Guaranteed Investment Contract Fund and the Employee Benefits Money Market Fund are stated at market value as determined by the Trustee. Cost is determined by the average cost method.

In 1994 the Plan changed its year end from December 30 to December 31. The effect of this change on the financial statements is not material.

NOTE B - The Plan is a defined contribution plan which covers certain eligible employees with one year of eligibility service with Williams Advanced Materials Inc. (Company), a wholly owned subsidiary of Brush Wellman Inc. (Parent Company). An employee shall be credited with a year of eligibility service if he is credited with at least 1,000 hours of service in any twelve consecutive month period beginning with a date of hire or rehire of the employee (or an anniversary of the latest such date).

The Plan provides for basic contributions on behalf of employees up to 6% of their earnings through either salary reduction or employee after-tax contributions. Basic contributions were matched by the Company at the rate of 50% of such contributions. The rate at which such basic contributions are matched by the Company may be decreased or increased (up to 100%) by action of the Company's Board of Directors.

An employee who makes basic contributions of 6% of earnings may also make supplemental contributions of up to 9% of earnings which are not matched by Company contributions and which may be made in any combination of salary reduction and/or after-tax contributions.

An employee's contributions made to the Plan on a salary reduction basis may not exceed certain maximum amounts. The maximum amounts were \$9,240 in 1994, \$8,994 in 1993 and \$8,728 in 1992. All employee and Company matching contributions are fully vested at all times.

Participants may direct that their basic, supplemental and transfer contributions (as described in the Plan) be invested in one or more of the Income Fund, Equity Fund A, Equity Fund B, Equity Fund C, and the Company Stock Fund in increments of 10%. All Company matching contributions are invested in the Company Stock Fund except with

respect to participants age 59 1/2 or older who may transfer such contributions to other investment funds.

The Income Fund invests primarily in the Managed Guaranteed Investment Contract Fund, the objective of which is to achieve high current income with stability of principal. The fund is primarily invested in Guaranteed Investment Contracts.

Equity Fund A began investing primarily in Fidelity U.S. Equity Index Portfolio April 1, 1992. This fund is a growth and income fund. It seeks a yield that corresponds with the total return of the S&P 500 Index. The fund's share price will fluctuate and dividend amounts will vary. Prior to that, Equity Fund A invested primarily in Fidelity Equity Income Fund.

Equity Fund B invests primarily in the Fidelity Fund. This fund seeks long-term capital growth and current return on capital and will select some securities for their income characteristics, which may limit the potential for growth. The fund's share price and dividend income will fluctuate as the value and yields of the securities in its investment portfolio fluctuate.

Equity Fund C invests primarily in Fidelity Puritan Fund. This fund is a growth and income fund. It seeks capital growth in addition to regular quarterly dividends. It invests in a broadly diversified portfolio of common stocks, preferred stocks and bonds, including lower-quality, high yield debt securities. The fund's share price will fluctuate and dividend amounts will vary.

The Company Stock Fund invests primarily in Brush Wellman Inc. Common Stock.

Prior to June 1, 1989, participants could have directed a portion of their contributions to be used to purchase insurance policies that were excluded from Plan assets. Life insurance policies on the lives of participants, purchased under the Plan prior to July 1, 1989, may continue to be held.

A participant may borrow funds from their account, provided the loan is secured by the participant's interest in their account and evidenced by a promissory note executed by the participant. The promissory notes are held in trust as a separate fund, Loan Fund, of the Plan.

All costs and expenses incurred in connection with the administration of the Plan for 1994, 1993 and 1992 were paid by the Company.

Information concerning the Plan agreement and the vesting and benefit provisions is contained in the Summary Plan Description. Copies of this pamphlet are available from the Plan administrator.

NOTE C - At retirement, death or other termination, a participant (or his death beneficiary) is eligible to receive a distribution of all employee and Company matching contributions credited to the employee's account plus or minus any net gain or loss thereon.

The value of distributions and withdrawals is based on the value of a participant's account on the valuation date immediately preceding the date of distribution or withdrawal and is deducted from the participant's account as of such valuation date.

Distribution to a participant or a person designated by the participant as his death beneficiary is made under one of the following methods as elected by the participant:

(i) lump sum payment in cash; or

(ii) lump sum payment in cash, except that a participant's interest in the Company Stock Fund will be paid in full shares of Common Stock of the Parent Company, with any fractional shares being paid in cash.

(iii) under either method (i) or (ii) with respect to that portion of the participant's benefit under the provisions of the Plan in effect after June 30, 1989, and in an annuity contract with respect to that portion of the participant's benefit under the provisions of the Plan in effect prior to July 1, 1989 if the distribution is greater than \$3,500.

NOTE D - Shares or face value by investment as of December 31, 1994 and December 30, 1993 are as follows:

Investment -----	Shares by Investment -----	
	1994 -----	1993 -----
Managed Guaranteed Investment Contract Fund	216,462	1,807,743
Fidelity U.S. Equity Index Portfolio	12,923	10,216
Fidelity Fund Inc.	15,574	11,240
Fidelity Puritan Fund	24,043	17,603
Brush Wellman Inc. Common Stock	38,873	33,070
Employee Benefit Money Market Fund	11,423	14,654

In addition \$141,273 and \$82,993 were invested in Participant Promissory Notes as of December 31, 1994 and 1993, respectively.

NOTE E - The net realized gain (loss) on sales of investments for the Plan years ended December 31, 1994, December 30, 1993 and 1992 is as follows:

1994				
Investment	Shares	Cost	Proceeds	Gain(Loss)
Managed Guaranteed				
Investment Contract Fund	1,937,599	\$1,961,973	\$2,205,325	\$243,352
Brush Wellman Inc. Common Stock	161	2,967	2,541	(426)

				\$242,926
				=====

1993				
Investment	Shares	Cost	Proceeds	Gain(Loss)
Managed Guaranteed				
Investment Contract Fund	157,790	\$158,059	\$164,713	\$6,654
Fidelity U.S. Equity Index				
Portfolio	1,250	19,599	21,481	1,882
Fidelity Fund Inc.	134	2,481	2,644	163
Fidelity Puritan Fund	705	9,954	10,734	780
Brush Wellman Inc. Common Stock	67	1,158	1,072	(86)

				\$9,393
				=====

1992				
Investment	Shares	Cost	Proceeds	Gain(Loss)
Managed Guaranteed				
Investment Contract Fund	141,510	\$141,510	\$141,529	\$ 19
Fidelity U.S. Equity Index				
Portfolio	570	8,686	8,767	81
Fidelity Equity Income Fund	3,161	84,221	84,135	(86)
Fidelity Fund Inc.	248	4,552	4,658	106
Fidelity Puritan Fund	400	5,615	5,901	286
Brush Wellman Inc. Common Stock	1,977	34,556	32,841	(1,715)

				\$(1,309)
				=====

The Department of Labor requires that realized gains and losses be calculated using current cost (cost at the beginning of the Plan year) rather than historical cost. Realized gains under the current cost method for the year ended December 31, 1994 are as follows:

	Realized Gain
Managed Guaranteed Investment Contract Fund	\$106,554
Brush Wellman Inc. Common Stock	5,185

	\$111,739
	=====

NOTE F - The unrealized appreciation (depreciation) of investments for the Plan years ended December 31, 1994, December 30, 1993 and 1992 is as follows:

	Balance December 31 1993	Change	Balance December 31 1994
	-----	-----	-----
Managed Guaranteed Investment			
Contract Fund	\$136,797	\$(111,588)	\$25,209
Fidelity U.S. Equity			
Index Portfolio	14,881	(3,995)	10,886
Fidelity Fund Inc.	3,456	(11,311)	(7,855)
Fidelity Puritan Fund	7,303	(22,148)	(14,845)
Brush Wellman Inc.			
Common Stock	(62,257)	116,678	54,421

		\$(32,364)	
		=====	
	Balance December 31 1992	Change	Balance December 30 1993
	-----	-----	-----
Managed Guaranteed Investment			
Contract Fund	\$ 16,992	\$119,805	\$136,797
Fidelity U.S. Equity			
Index Portfolio	8,446	6,435	14,881
Fidelity Fund Inc.	3,676	(220)	3,456
Fidelity Puritan Fund	4,893	2,410	7,303
Brush Wellman Inc.			
Common Stock	(47,024)	(15,233)	(62,257)

		\$113,197	
		=====	
	Balance December 31 1991	Change	Balance December 30 1992
	-----	-----	-----
Managed Guaranteed Investment			
Contract Fund	-	\$ 16,992	\$ 16,992
Fidelity U.S. Equity			
Index Portfolio	-	8,446	8,446
Fidelity Equity Income Fund	\$ (967)	967	-
Fidelity Fund Inc.	1,427	2,249	3,676
Fidelity Puritan Fund	2,070	2,823	4,893
Brush Wellman Inc.			
Common Stock	(89,604)	42,580	(47,024)

		\$ 74,057	
		=====	

The Department of Labor requires that unrealized appreciation and depreciation be calculated using current cost rather than historical cost. Unrealized gains and losses under the current cost method for the year ended December 31, 1994 are as follows:

	Change in Unrealized Gain(Loss)

Managed Guaranteed Investment Contract Fund	\$25,210
Fidelity U.S. Equity Index Portfolio	(3,995)
Fidelity Fund Inc.	(11,312)
Fidelity Puritan Fund	(22,148)
Brush Wellman Inc. Common Stock	111,067

	\$98,822
	=====

NOTE G - The Internal Revenue Service has determined that the Plan is qualified under Internal Revenue Code Section 401(a) and that the related trust is, therefore, tax-exempt under Code Section 501(a).

Continued qualification of the Plan depends upon timely adoption and operational application of certain amendments required as a result of the Tax Reform Act of 1986 (Act). In the Company's opinion, the Plan is operating in compliance with the applicable provisions of the Act.

The Company is allowed a federal income tax deduction for its employer matching contributions to the Plan.

The Plan provides, among other things, for contributions to be made to the Plan pursuant to a qualified cash or deferred arrangement (CODA) under Section 401(k) of the IRC. CODA contributions made to the Trust for a participant will reduce a participant's current compensation and will not be included in the gross income of the participant for federal income tax purposes in the year made. Such amounts will, however, be considered as part of the participant's gross income for purposes of Social Security taxes.

Non-CODA contributions withheld under the Plan from a participant through payroll deductions will be included in the gross income of the participant in the year withheld and are not deductible by the participant for federal income tax purposes.

A participant does not become subject to federal income taxes as a result of their participation in the Plan until the assets in their account are withdrawn by, or distributed to, the participant.

NOTE H - Effective January 1, 1995 the Plan was merged with the Brush Wellman Inc. Savings and Investment Plan. There have been no substantial changes in eligibility, Company contributions, plan benefits or value of plan assets as a result of the merger.

Subsequent to December 31, 1994, substantially all of the Plan's investment funds have been transferred to new funds. There has been no material change in the investment fund value as a result of the transfer.

WILLIAMS ADVANCED MATERIALS INC.
SAVINGS & INVESTMENT PLAN
DECEMBER 31, 1994

ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES:

INVESTMENTS -----	DESCRIPTION -----	COST ----	CURRENT VALUE -----
Brush Wellman Inc. Common Stock	Common Stock	\$626,148	\$680,569
Managed Guaranteed Investment Contract Fund	Bank Common/ Collective Trust	\$2,164,889	\$2,190,100
Fidelity U.S. Equity Index Portfolio	Mutual Fund	\$207,641	\$218,527
Fidelity Fund Inc.	Mutual Fund	\$303,057	\$295,201
Fidelity Puritan Fund	Mutual Fund	\$370,928	\$356,083
Participant Promissory Notes	Participant Loans	\$141,273	\$141,273
Employee Benefits Money Market Fund	Bank Common/ Collective Trust	\$11,423	\$11,423

DECEMBER 31, 1994 R-773

**SOCIETY NATIONAL BANK
TRUSTEE FOR
WILLIAMS ADVANCED MATERIALS
PROFIT SHARING PLAN**

**THE BEGINNING PLAN VALUE AGAINST WHICH TRANSACTIONS WERE TESTED FOR
PURPOSES OF THIS SET OF REPORTS WAS \$3,250,182.37**

31649900	WILLIAMS ADV MATERIALS	EQ FD A SVP
31649903	WILLIAMS ADV MATERIALS	EQ FD B SVP
31649906	WILLIAMS ADV MATERIALS	EQ FD C SVP
31649909	WILLIAMS ADV MATERIALS	INCOME S/V/P
31649912	WILLIAMS ADV MATERIALS	CO STOCK SVP
31649915	WILLIAMS ADV MATERIALS	CONTRIB SVP
31649918	WILLIAMS ADV MATERIALS	LOAN S/V/P
31649921	WILLIAMS ADV MATERIALS	LIFE INS SVP

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SINGLE PURCHASES AND/OR SALES IN EXCESS OF 5% OF BEGINNING PLAN VALUE

DATE	TRANSACTION DESCRIPTION	COMMISSION	NET PAID/RECEIVED	COST	NET GAIN/LOSS
10/26/94	SALE OF 1,871,730.472 SHARES OF SOCIETY NATIONAL BANK EB MAGIC FUND TRADE 10-27-94 FOR SETTLEMENT 10-27-94 AT 1.1399 PER SHARE NET TRADE LESS TAX 0.00 OTHER EXP 0.00 TO BROKER NOT APPLICABLE BROKER - BROKER NOT NECESSARY		2,133,585.57	1,895,669.85	237,915.72
10/27/94	PURCHASED 213,358.557 SHARES OF SOCIETY NATIONAL BANK EB MAGIC FUND TRADE 10-27-94 FOR SETTLEMENT 10-27-94 AT 10.00 PER SHARE NET TRADE PLUS OTHER EXP 0.00 FROM BROKER NOT APPLICABLE BROKER - BROKER NOT NECESSARY		2,133,585.57	2,133,585.57	

R-774-0001

[SOCIETY CORPORATION LOGO] Investment Management
and Trust Services

SUMMARY OF PURCHASES AND/OR SALES IN SAME ISSUE IN EXCESS OF 5% OF BEGINNING PLAN VALUE

TRANSACTION DESCRIPTION	# TRANS	COST	# TRANS	PROCEEDS	GAIN OR LOSS
EMPLOYEE BENEFITS MONEY MARKET FUND	215	746,363.91	151	761,017.91	0.00
SOCIETY NATIONAL BANK EB MAGIC FUND	10	2,277,462.48	10	2,205,324.67	243,351.97
GRAND TOTAL:	225	3,023,826.39	161	2,966,342.58	243,351.97

R-776-0001

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