

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol						ol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
GENDELL JEFFREY L ET AL					BRUSH ENGINEERED MATERIALS INC   BW							Director	•	_x_:	10% Owner	
(Last)	(First)	) (M	iddle)	3.	3. Date of Earliest Transaction (MM/DD/YYYY)					Officer (giv	ve title below	v)O	ther (specify	below)		
55 RAILROAD AVE.					2/8/2008											
(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)						D/YYY	Y) 6. Individual of	6. Individual or Joint/Group Filing (Check Applicable Line)			
GREENWICH, CT 06830 (City) (State) (Zip)											X Form filed by	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Trans. D				. Trans. Date	2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquired (A or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  6.  Ownership Form: Direct (D)		7. Nature of Indirect Beneficial Ownership	
							Code	V	Amoun	(A) or (D)	Price					(Instr. 4)
Common Stock, no par value 2/8/2008				2/8/2008			P		140000	A (3)	\$25.93	2	986900		I	See Footnotes
Common Stock, no par value 2/11/2008				2/11/2008	8		P		53800	A (3)	\$26.70	3040700		I	See Footnotes	
	Tabl	le II - Der	ivative S	Securities	Bene	ficially	Owned (	e.g.	, puts,	calls, wa	arran	ts, options, conve	rtible sec	curities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date I	3A. Deem Execution Date, if an	(Instr. 8	Acqu Dispo				•		Securit Deriva	and Amount of ies Underlying tive Security 3 and 4)	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer	e rcisable	Expiration Date		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

## **Explanation of Responses:**

- (1) The Reporting Person is the managing member of Tontine Management, L.L.C. ("TM"), a Delaware limited liability company, the general partner of Tontine Partners, L.P. ("TP"), a Delaware limited partnership. The Reporting Person is also the managing member of Tontine Capital Management, L.L.C. ("TCM"), a Delaware limited liability company, the general partner of Tontine Capital Partners, L.P. ("TCP"), a Delaware limited partnership, and Tontine 25 Overseas Master Fund, L.P. ("T-25"), a Cayman Islands partnership. The Reporting Person is also the managing member of Tontine Overseas Associates, L.L.C. ("TOA"), a Delaware limited liability company, the investment adviser to Tontine Capital Overseas Master Fund, L.P. ("TCO"), a Cayman Islands partnership, Tontine Overseas Fund, Ltd. ("TOF"), a Cayman Islands corporation, T-25 and certain managed accounts.
- (2) The Reporting Person directly owns 0 shares of the Common Stock. TP directly owns 684,530 shares of Common Stock. TCP directly owns 1,353,300 shares of Common Stock. TCO owns 334,000 shares of Common Stock. TOF and certain managed accounts directly own 475,070 shares of Common Stock. T-25 directly owns 193,800 shares of Common Stock. All of the foregoing shares of Common Stock may be deemed to be beneficially owned by the Reporting Person. The Reporting Person disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by the Reporting Person or representing the Reporting Person's pro rata interest in, and interest in the profits of, TP, TM, TCP, TCM, TOA, TCO, TOF and T-25.
- (3) Common Stock purchased by T-25.

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
GENDELL JEFFREY L ET AL						
55 RAILROAD AVE.		X				
GREENWICH, CT 06830						

Jeffrey L. Gendell	2/12/2008			
** Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.