BRUSH ENGINEERED MATERIALS INC

FORM 8-K

(Unscheduled Material Events)

Filed 11/23/2005 For Period Ending 11/21/2005

Address 17876 ST. CLAIR AVE.

CLEVELAND, Ohio 44110

Telephone 216-383-4062

CIK 0001104657

Industry Metal Mining

Sector Basic Materials

Fiscal Year 12/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 21, 2005

Brush Engineered Materials Inc.

(Exact name of registrant as specified in its charter)

Ohio	001-15885	34-1919973
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
17876 St. Clair Avenue, Cleveland, Ohio		44110
(Address of principal executive offices)		(Zip Code)
Registrant's telephone number, including area code	e:	216-486-4200
	Not Applicable	
Former name or for	rmer address, if changed since	e last report
Check the appropriate box below if the Form 8-K filing is into the following provisions:	ended to simultaneously satis	fy the filing obligation of the registrant under any of
[] Written communications pursuant to Rule 425 under the [] Soliciting material pursuant to Rule 14a-12 under the Exc [] Pre-commencement communications pursuant to Rule 14 [] Pre-commencement communications pursuant to Rule 13	change Act (17 CFR 240.14a- ld-2(b) under the Exchange A	-12) ct (17 CFR 240.14d-2(b))

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Item 8.01 Other Events.

On November 21, 2005, Brush Engineered Materials Inc. notified the holder of its subordinated debt regarding the prepayment in full of such debt (principal amount \$30 million) on December 5, 2005. The prepayment of this debt will result in a non-cash charge of \$2.2 million related to deferred financing costs and a cash prepayment penalty of \$1.8 million which will result in a total charge of \$4.0 million in the fourth quarter of 2005. This prepayment will yield a significant annual cash interest savings and an annual pretax earnings benefit of over \$4 million for 2006 and beyond.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Brush Engineered Materials Inc.

November 23, 2005

By: Michael C. Hasychak

Name: Michael C. Hasychak

Title: Vice President, Treasurer and Secretary

End of Filing



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