

BRUSH ENGINEERED MATERIALS INC

FORM 8-K/A (Unscheduled Material Events)

Filed 4/13/2005 For Period Ending 4/13/2005

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CIK	0001104657
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K/A
(Amendment No. 1)

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

April 13, 2005

Brush Engineered Materials Inc.

(Exact name of registrant as specified in its charter)

Ohio

001-15885

34-1919973

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

17876 St. Clair Avenue, Cleveland, Ohio

44110

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

216-486-4200

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On April 13, 2005 Brush Engineered Materials Inc. (the "Company") issued a press release announcing that it was updating its forecast for the first quarter 2005. This amended filing is being made to replace Exhibit 99.1 with a correct copy of the press release issued this morning.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

99.1 Brush Engineered Materials Inc. Press Release dated April 13, 2005.

The press release issued April 13, 2005 is furnished herewith as Exhibit No. 99.1 to this Report, and shall not be deemed filed for the purposes of Section 18 of the Exchange Act.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Brush Engineered Materials Inc.

April 13, 2005

By: Michael C. Hasychak

Name: Michael C. Hasychak

Title: Vice President, Treasurer and Secretary

Exhibit Index

Exhibit No.	Description
99.1	Brush Engineered Materials Inc. Press Release dated April 13, 2005

EXHIBIT 99.1

BRUSH ENGINEERED MATERIALS INC. CONFIRMS FIRST QUARTER REVENUE OUTLOOK, COMMENTS ON WEAKER THAN EXPECTED EARNINGS

Cleveland, Ohio — April 13, 2005 — Brush Engineered Materials Inc. (BW) commented today on market conditions, revenue expectations, product mix and other operating factors affecting its earnings for the first quarter.

The Company confirmed that it expects first quarter 2005 revenue to be within the previously announced range of \$125.0 to \$135.0 million. However, citing weaker conditions in the telecommunications and computer and automotive electronics markets, which developed later in the quarter, related weaker product mix and other operating factors, the Company is revising its previously announced earnings projection of \$0.25 to \$0.30 per share down to \$0.20 to \$0.25 per share for the first quarter 2005.

The current expectation is that sales will be up by approximately 3% to 5% and that net income will be up approximately 12% to 16% compared to first quarter of 2004.

Despite the weakness in several of the Company's major markets, conditions in the Company's other markets, including magnetic media, semiconductor and industrial components, are stronger. In addition, new product sales are exceeding expectations.

Earnings during the first quarter were negatively impacted by a weaker product mix and other factors, including higher copper prices. Earnings were also negatively affected by a non-cash charge of \$0.03 per share related to the prepayment of approximately \$18.0 million of debt.

The Company will announce its first quarter results on April 28, 2005. A conference call to review the quarter's results and the outlook for the balance of the year will be held at 2:00 p.m. EDT on that date. The dial in number for that conference call is (719) 457-2659, confirmation code 6489882.

Forward-looking Statements

Portions of the narrative set forth in this document that are not statements of historical or current facts are forward-looking statements. The Company's actual future performance may materially differ from that contemplated by the forward-looking statements as a result of a variety of factors. These factors include, in addition to those mentioned elsewhere herein:

- Completion of our accounting closing and review process for the first quarter of 2005;
- The global economy;
- The condition of the markets the Company serves, whether defined geographically or by segment, with the major market segments being telecommunications and computer, automotive electronic, magnetic and optical data storage, aerospace and defense, industrial components, and appliance;
- Changes in product mix and the financial condition of customers;
- The Company's success in implementing its strategic plans and the timely and successful completion of any capital projects;
- The availability of adequate lines of credit and the associated interest rates;

- Other financial factors, including cost and availability of materials, tax rates, exchange rates, pension costs, energy costs, regulatory compliance costs, and the cost and availability of insurance;
- The uncertainties related to the impact of war and terrorist activities;
- Changes in government regulatory requirements and the enactment of new legislation that impacts the Company's obligations; and
- The conclusion of pending litigation matters in accordance with the Company's expectation that there will be no material adverse effects.

Brush Engineered Materials Inc. is headquartered in Cleveland, Ohio. The Company, through its wholly-owned subsidiaries, supplies worldwide markets with beryllium products, alloy products, electronic products, precious metal products, and engineered material systems.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Investors:

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<http://www.beminc.com>

End of Filing

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