

# BRUSH ENGINEERED MATERIALS INC

## FORM 8-K (Unscheduled Material Events)

Filed 7/11/2006 For Period Ending 7/11/2006

Address	17876 ST. CLAIR AVE. CLEVELAND, Ohio 44110
Telephone	216-383-4062
CIK	0001104657
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	12/31

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

July 11, 2006

Brush Engineered Materials Inc.

\_\_\_\_\_  
(Exact name of registrant as specified in its charter)

Ohio

001-15885

34-1919973

\_\_\_\_\_  
(State or other jurisdiction  
of incorporation)

\_\_\_\_\_  
(Commission  
File Number)

\_\_\_\_\_  
(I.R.S. Employer  
Identification No.)

17876 St. Clair Avenue, Cleveland, Ohio

44110

\_\_\_\_\_  
(Address of principal executive offices)

\_\_\_\_\_  
(Zip Code)

Registrant's telephone number, including area code:

216-486-4200

Not Applicable

\_\_\_\_\_  
Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure.**

On July 11, 2006, Brush Engineered Materials Inc. (the "Company") issued a press release regarding its sales and earnings outlook for the second quarter of 2006. The press release is attached hereto as Exhibit 99.1

**Item 9.01 Financial Statements and Exhibits.**

99.1 Brush Engineered Materials Inc. press release dated July 11, 2006.

The press release dated July 11, 2006 is furnished herewith as Exhibit No. 99.1 to this report, and shall not be deemed filed for the purpose of Section 18 of the Exchange Act.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

*July 11, 2006*

Brush Engineered Materials Inc.

By: */s/ Michael C. Hasychak*

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*Name: Michael C. Hasychak*

*Title: Vice President, Treasurer and Secretary*

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Exhibit Index

Exhibit No.	Description
99.1	Brush Engineered Materials Inc. press release dated July 11, 2006

## **BRUSH ENGINEERED MATERIALS INC. RAISES SECOND QUARTER SALES AND EARNINGS EXPECTATION**

Cleveland, Ohio — July 11, 2006 — Brush Engineered Materials Inc. (NYSE-BW) today significantly raised its second quarter 2006 sales and earnings outlook due to stronger than anticipated demand in its key markets.

The Company now expects sales for the second quarter to be in the range of \$185.0 million to \$188.0 million, up approximately 35% to 40% compared to the second quarter of the prior year. Pre-tax profit is now expected to be in the range of \$9.4 million to \$10.3 million, up approximately 60% to 80% compared to the prior year. Earnings are anticipated to be in the range of \$0.32 to \$0.35 per share. The Company had previously published an expected second quarter sales range of \$160.0 million to \$170.0 million and an earnings range of \$0.25 to \$0.30 per share.

During the second quarter, the Company experienced stronger than expected demand in the telecommunications and computer, magnetic and optical media, automotive electronics, oil and gas, heavy equipment, and aerospace markets. This stronger demand continues to be driven in part by growth in new products, our geographic expansions and the recent acquisitions. A portion of the higher than previously expected sales is also related to higher metal prices.

Commenting on the improved outlook, Chairman, President and CEO, Dick Hipple stated, “I am encouraged by the significant progress we continue to make with sales and earnings growth. Our strategic initiatives, which include broadening our product breadth, geographic expansion, niche acquisitions and lean manufacturing, are having a significant impact on both our sales growth and our profitability. We look forward to continued progress for the remainder of the year.”

The Company will formally report second quarter results on July 27, 2006.

### **FORWARD-LOOKING STATEMENTS**

Portions of the narrative set forth in this document that are not statements of historical or current facts are forward-looking statements. Our actual future performance may materially differ from that contemplated by the forward-looking statements as a result of a variety of factors. These factors include, in addition to those mentioned herein:

- The global and domestic economies;
- The condition of the markets which we serve, whether defined geographically or by segment, with the major market segments being telecommunications and computer, magnetic and optical data storage, aerospace and defense, automotive electronics, industrial components and appliance;
- Changes in product mix and the financial condition of customers;
- Completion of the accounting closing process and actual sales, operating rates and margins for the second quarter of 2006;
- Our success in developing and introducing new products and applications;
- Our success in integrating newly acquired businesses;
- Our success in implementing our strategic plans and the timely and successful completion of any capital projects;
- The availability of adequate lines of credit and the associated interest rates;
- Other financial factors, including cost and availability of materials, tax rates, exchange rates, pension and other employee benefit costs, energy costs, regulatory compliance costs, and the cost and availability of insurance;
- The uncertainties related to the impact of war and terrorist activities;
- Changes in government regulatory requirements and the enactment of new legislation that impacts our obligations; and
- The conclusion of pending litigation matters in accordance with our expectation that there will be no material adverse

effects.

Brush Engineered Materials Inc., commemorating its 75<sup>th</sup> year in 2006, is headquartered in Cleveland, Ohio. The Company, through its wholly-owned subsidiaries, supplies worldwide markets with beryllium products, alloy products, electronic products, precious metal products, and engineered material systems.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Investors:

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<http://www.beminc.com>